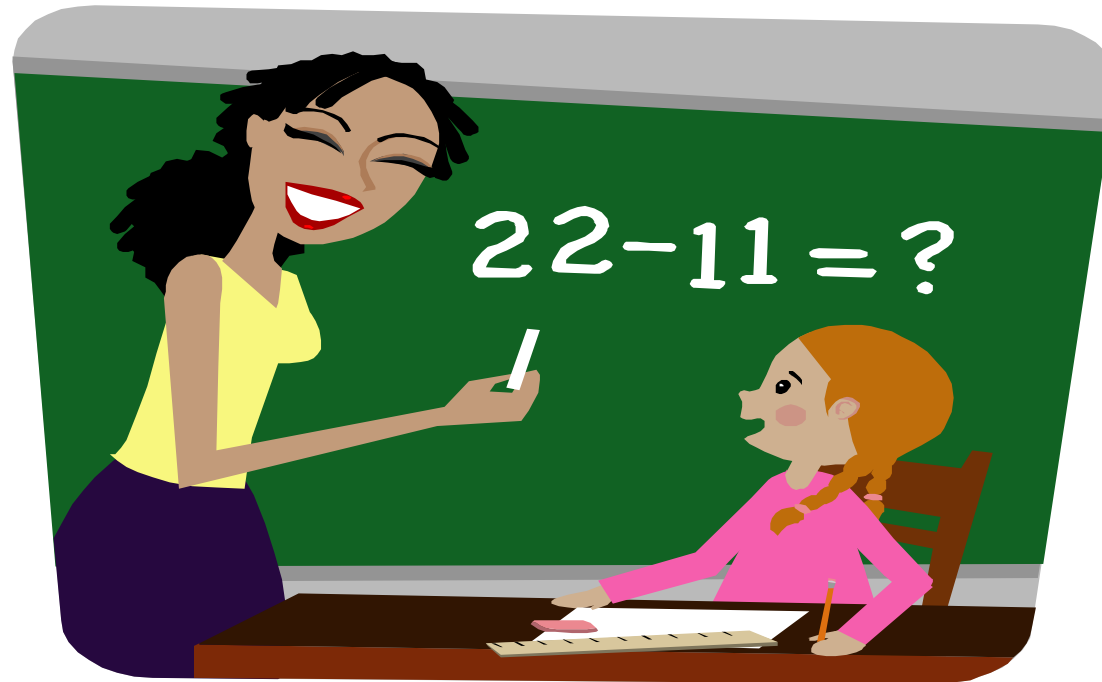


Section E



Capital Improvements
Assessed Valuations
Bonded Indebtedness

PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB-9) PROJECTED NEEDS*

District	2009	2008-2009	2009-2010	2009-2010	2009-2010
	Initial	Final 40th Day Total Program Units	Total Initial	100%	Initial
Valuations	Program Guarantee @ \$74.69	Projected Local Tax	State Match or \$5.80 Min.		
ALAMOGORDO	605,523,018	10,841,788	\$1,619,546	\$1,211,046	\$408,500
* ALBUQUERQUE	14,592,436,772	178,050,767	\$26,597,224	\$29,184,874	\$2,065,389
ANIMAS	29,928,262	732,026	\$109,350	\$59,857	\$49,494
ARTESIA	1,619,541,888	6,797,097	\$1,015,350	\$3,239,084	\$78,846
* AZTEC	1,409,433,973	5,823,727	\$869,948	\$2,818,868	\$67,555
BELEN	512,179,165	8,590,682	\$1,283,276	\$1,024,358	\$258,918
* BERNALILLO	594,621,250	7,029,385	\$1,050,050	\$1,189,243	\$81,541
BLOOMFIELD	1,180,944,128	5,805,863	\$867,280	\$2,361,888	\$67,348
CAPITAN	338,292,483	1,088,364	\$162,580	\$676,585	\$12,625
* CARLSBAD	1,707,634,147	12,593,597	\$1,881,232	\$3,415,268	\$146,086
CARRIZO	44,749,441	565,189	\$84,428	\$89,499	\$6,556
CENTRAL	693,073,015	12,621,552	\$1,885,407	\$1,386,146	\$499,261
CHAMA	127,313,574	1,207,795	\$180,420	\$254,627	\$14,010
* CIMARRON	484,394,521	1,333,177	\$199,150	\$968,789	\$15,465
CLAYTON	131,821,276	1,425,165	\$212,891	\$263,643	\$16,532
CLOUDCROFT	144,372,247	1,072,844	\$160,261	\$288,744	\$12,445
CLOVIS	556,444,373	13,857,736	\$2,070,069	\$1,112,889	\$957,180
COBRE	211,302,374	3,603,312	\$538,263	\$422,605	\$115,658
CORONA	38,917,929	248,755	\$37,159	\$77,836	\$2,886
COTTONWOOD CLASSICAL ¹	0	338,317	N/A	N/A	N/A
CUBA	55,572,260	1,722,211	\$257,264	\$111,145	\$146,119
* DEMING	468,907,826	9,751,947	\$1,456,746	\$937,816	\$518,930
DES MOINES	23,803,866	251,300	\$37,539	\$47,608	\$2,915
DEXTER	68,283,151	2,153,568	\$321,700	\$136,566	\$185,134
DORA	34,064,020	689,103	\$102,938	\$68,128	\$34,810
DULCE	1,185,207,069	1,484,101	\$221,695	\$2,370,414	\$17,216
ELIDA	24,286,922	312,480	\$46,678	\$48,574	\$3,625
* ESPANOLA	517,654,271	8,685,175	Failed	Failed	Failed
ESTANCIA	98,673,745	2,128,861	\$318,009	\$197,347	\$120,662
EUNICE	854,244,852	1,174,564	\$175,456	\$1,708,490	\$13,625
FARMINGTON	1,522,120,574	17,678,315	\$2,640,787	\$3,044,241	\$205,068
FLOYD	16,346,617	641,799	\$95,872	\$32,693	\$63,179
FT. SUMNER	50,614,450	902,004	\$134,741	\$101,229	\$33,512
* GADSDEN	698,314,695	25,398,885	\$3,794,085	\$1,396,629	\$2,397,456
* GALLUP	735,047,914	22,199,926	\$3,316,225	\$1,470,096	\$1,846,129
GRADY	7,694,904	358,957	\$53,621	\$15,390	\$38,231
GRANTS	265,409,252	6,918,032	\$1,033,416	\$530,819	\$502,597
HAGERMAN	31,240,444	1,022,468	\$152,736	\$62,481	\$90,255
HAICH	64,184,551	2,609,728	\$389,841	\$128,369	\$261,472
HOBBS	1,532,479,059	13,628,539	\$2,035,831	\$3,064,958	\$158,091
HONDO	28,689,399	433,680	\$64,783	\$57,379	\$7,404
HORIZON ACADEMY WEST ¹	0	650,690	N/A	N/A	N/A
HOUSE	9,717,767	289,837	\$43,296	\$19,436	\$23,860
JAL	291,336,393	937,897	\$140,103	\$582,673	\$10,880
* JEMEZ MOUNTAIN	461,687,651	1,007,130	\$150,445	\$923,375	\$11,683
* JEMEZ VALLEY	77,933,721	1,370,685	\$204,753	\$155,867	\$48,885
LAKE ARTHUR	47,154,757	445,173	\$66,500	\$94,310	\$5,164

District	2009	2008-2009	2009-2010	2009-2010	2009-2010
	Initial	Final 40th Day Total Program Units	Total Initial	100%	Initial
Valuations	Program Guarantee @ \$74.69	Projected Local Tax	State Match or \$5.80 Min.		
* LAS CRUCES	2,902,728,287	43,869,677	\$6,553,252	\$5,805,457	\$747,796
LAS VEGAS CITY	232,668,762	4,288,533	\$640,621	\$465,338	\$175,284
LOGAN	56,331,533	621,081	\$92,777	\$112,663	\$7,205
LORDSBURG	105,374,016	1,687,981	\$252,151	\$210,748	\$41,403
LOS ALAMOS	706,826,890	6,776,102	No Election	No Election	No Election
* LOS LUNAS	699,238,735	15,691,469	\$2,343,992	\$1,398,477	\$945,514
LOVING	200,222,602	1,432,916	\$214,049	\$400,445	\$16,622
LOVINGTON	927,678,412	6,240,235	\$932,166	\$1,855,357	\$72,387
MAGDALENA	40,164,918	1,230,108	\$183,754	\$80,330	\$103,424
MAXWELL	11,091,190	287,889	\$43,005	\$22,182	\$20,822
MEDIA ARTS COLLABORATIVE ¹	0	284,374	N/A	N/A	N/A
MESA VISTA	22,079,114	599,394	\$89,537	\$44,158	\$45,379
MORA	63,150,468	997,317	\$148,979	\$126,301	\$22,678
MORIARTY	78,925,328	1,337,008	\$199,722	\$157,851	\$41,872
MOSQUERO	462,942,624	6,148,666	\$918,488	\$925,885	\$71,325
MOUNTAINAIR	69,807,602	146,208	\$21,841	\$139,615	\$1,696
NORTH VALLEY ACADEMY ¹	53,271,272	906,313	\$135,385	\$106,543	\$28,842
PECOS	107,428,550	642,470	N/A	N/A	N/A
PENASCO	43,787,543	1,681,816	\$251,230	\$214,857	\$36,373
POJOAQUE	168,731,844	1,229,050	\$183,595	\$87,575	\$96,020
PORTALES	199,319,132	3,888,432	\$580,854	\$337,464	\$243,390
QUEMADO	84,660,599	5,261,035	\$785,893	\$398,638	\$387,255
* QUESTA	192,468,090	523,248	\$78,163	\$169,321	\$6,070
RATON	138,847,599	1,443,444	\$215,622	\$384,936	\$16,744
RESERVE	41,661,937	2,737,240	\$408,889	\$269,167	\$139,722
RIO RANCHO	2,261,671,531	571,369	No Election	No Election	No Election
* ROSWELL	925,137,686	27,417,231	\$4,095,586	\$4,523,343	\$318,040
ROY	7,327,011	17,639,915	\$2,635,051	\$1,850,275	\$784,775
RUIDOSO	578,108,968	193,169	\$28,856	\$14,654	\$14,202
SAN JON	10,948,858	4,639,120	\$692,992	\$1,156,218	\$53,814
* SANTA FE	6,138,303,623	440,519	\$65,805	\$21,898	\$43,907
SANTIA ROSA	83,659,605	24,279,999	\$3,626,946	\$12,276,607	\$281,648
* SILVER CITY	493,550,592	1,610,603	\$240,592	\$167,319	\$73,273
* SOCORRO	155,912,827	6,470,582	\$966,576	\$987,101	\$75,059
SPRINGER	29,223,054	3,623,422	\$541,267	\$311,826	\$229,441
* TAOS	1,018,128,483	583,398	\$87,148	\$58,446	\$28,702
TATUM	184,798,043	5,905,537	\$882,169	\$2,036,257	\$68,504
TEXICO	63,872,265	803,849	\$120,079	\$369,596	\$9,325
TRUTH OR CONSEQ.	265,596,091	1,230,405	\$183,798	\$127,745	\$56,053
TUCUMCARI	81,158,414	2,901,034	\$433,356	\$531,192	\$33,652
TULAROSA	75,197,704	2,255,960	\$336,995	\$162,317	\$174,678
VAUGHN	44,305,288	2,021,466	\$301,967	\$150,395	\$151,571
WAGON MOUND	23,286,020	346,067	\$51,695	\$88,611	\$4,014
* WEST LAS VEGAS	153,895,928	455,864	\$68,097	\$46,572	\$21,525
ZUNI	2,507,790	3,864,312	\$577,251	\$307,792	\$269,459
STATEWIDE	\$54,399,590,794	2,928,280	\$437,426	\$5,016	\$432,411

¹Data for State Charter does not exist.

* Denotes school districts which contain charter schools that will receive a portions of the SB-9 state match funds on a per membership basis. This includes state chartered charter schools

All information (unless noted as "Final") are initial numbers.

**PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB 9)*
FUNDING HISTORY**

Year	Amount Authorized By PSCOC	Cash Carryover From Prior Year	Yearly Cash Distribution	State Matching	Districts Participating	
					No. Imposing Mill Levy	No. Ineligible for State Money
1977-78	\$5,100,000		\$9,419,770	60%	42	5
1978-79	\$6,600,000	\$3,406,000	\$8,442,468	56%	47	4
1979-80	\$7,700,000	\$1,563,532	\$8,665,892	52%	46	6
1980-81	\$8,700,000	\$597,640	\$7,562,036	42%	56	8
1981-82 ¹	\$13,500,000	\$1,735,616	\$13,289,568	52%	56	6
1982-83	\$12,000,000	\$1,946,048	\$12,472,068	49%	61	6
1983-84	\$12,000,000	\$1,473,980	\$12,856,805	47%	71	8
1984-85	\$14,000,000	\$617,175	\$13,083,779	45%	73	11
1985-86	\$12,500,000	\$1,533,396	\$12,724,619	39%	75	18
1986-87	\$10,000,000	\$1,308,777	\$7,935,445	33%	77	23
1987-88	\$5,000,000	\$3,373,332	\$8,004,552	37%	80	18
1988-89	\$8,054,000	\$368,780	\$5,824,393	27%	77	17
1989-90	\$4,900,000	\$2,598,387	\$5,061,758	22%	80	26
1990-91	\$12,000,000 ²	\$2,436,629	\$2,438,041 ³	23%	82	27
1991-92	\$6,500,000	\$0	\$4,935,807	25%	78	24
1992-93	\$6,000,000	\$1,564,193	\$6,144,983	26%	78	22
1993-94	\$7,000,000 ⁴	\$2,721,857	\$6,657,168	17%	79	23
1994-95	\$9,600,000	\$3,064,689	\$7,921,775	19%	81	25
1995-96	\$7,000,000	\$1,393,636	\$7,367,562	16%	84	26
1996-97	\$5,000,000	\$1,310,662	\$6,310,662	14%	84	24
1997-98	\$6,100,000 ⁵	\$0	\$6,100,000	14%	83	28
1998-99	\$7,200,000	\$0	\$6,067,127	13%	82	31
1999-00	\$6,595,500 ⁶	\$0	\$4,968,473	10%	84	34
2000-01	\$5,732,800	\$1,627,027	\$4,156,262	8%	85	39
2001-02	\$13,000,000 ⁷	\$3,203,565	\$12,196,277	21%	85	26
2002-03	\$11,300,000 [*]	\$4,007,288	\$11,230,835	27%	84	24
2003-04	14,200,000 [*]	\$4,076,453	\$13,398,314	22%	83	6
2004-05	13,200,000	\$4,878,139	\$13,071,479	19%	83	6
2005-06	20,001,934 [*]	\$5,006,660	\$17,981,309	24%	85	4
2006-07	18,500,000 [*]	\$7,027,285	\$18,001,388	21%	85	4
2007-08	20,500,000 [*]	\$7,525,897	\$18,978,789	21%	84	5
2008-09	20,000,000 [*]	\$9,047,108	\$18,128,693	19%	86	3
2009-10	18,500,000 [*]	\$10,918,415	\$18,015,073 ⁸	17%	86	3

Financial Summary	40th Day	% of	Operating Budget	% of Total
	2008-2009	Total Program	2009-2010	Program
Local Two Mill Levy	\$97,234,094	84%	\$106,258,367 ⁸	86%
State Match	\$18,128,693	16%	\$18,015,073 ⁸	14%
TOTAL AVAILABLE STATEWIDE	\$115,362,787	100%	\$124,273,440	100%

¹Law changed to use program units instead of ADM.

²Bond election failed; no monies allocated.

³Includes \$1,412 refund of prior year overpayment; distribution reduced to 41.087% or approximately \$14.38 match per mill of levy.

⁴One million dollars (\$1,000,000) from proceeds from sale of Severance Tax Bonds appropriated to the State Engineer authorized in subsection C of Section 5, Laws 1990 (1st S.S.) shall not be expended for its original purpose but is appropriated to the Public School Capital Improvement Fund to carry out the provision of the Public School Capital Improvements Act.

⁵There were no funds appropriated by the 1997 Legislature; however, the 1998 Legislature appropriated \$6.1 million for the 1997-98 SB9 guarantee (Ch. 3, Laws 1998).

⁶The 1999 Legislature (Ch. 3, Laws of 1999) appropriated \$6,595,500 to the Public School Capital Improvements Fund for expenditure in FY 1999 and FY 2000.

⁷The 2001 Legislature (Ch. 64, Laws 2001) appropriated \$4,500,000 to the Public School Capital Improvements Fund for expenditure in FY02 and \$8,500,000 in supplemental severance tax bonds is certified by PED.

⁸ 2009-2010 Initial Calculations.

* Amounts certified by the PSCOC to the State Board of Finance

**PUBLIC SCHOOL CAPITAL OUTLAY ACT
FUNDING HISTORY**

Year	Public School Capital Outlay Council Appropriation	Number of PSCOC Applications	Actual Projects Funded
1975-76	\$1,800,000		7
1976-77	\$2,500,000		14
1977-78	\$4,000,000		16
1978-79	\$5,000,000		16
1979-80	\$9,000,000		25
1980-81	\$10,000,000		23
1981-82	\$10,000,000		18
1982-83	\$15,000,000		21
1983-84	\$18,000,000		20
1984-85	\$6,500,000		15
1985-86	\$23,000,000 ¹		25
1986-87	\$12,000,000		25
1987-88	\$5,000,000		18
1988-89	\$15,000,000	19	19
1989-90	\$4,000,000	12	9
1990-91	\$0	0	0
1991-92	\$9,000,000	23	18
1992-93	\$11,000,000	22	16
1993-94	\$8,000,000 ²	21	17
1994-95	\$18,200,000	28	28
1995-96	\$20,000,000	29	29
1996-97	\$31,499,800	32	32
1997-98	\$17,500,000 ³	28	28
1998-99	\$34,400,000 ⁴	35	35
1999-00	\$33,000,000 ⁴	37	37
2000-01	\$69,600,000 ⁴	37	37
2001-02	\$103,000,000 ⁵	51	51
2002-03	\$108,434,647 ⁶	60	51
2003-04	\$84,733,500 ⁶	55	52
2004-05	\$259,498,174 ^{6 & 7}	78	50
2005-06	\$296,165,157 ^{6 & 7}	62	42
2006-07	\$111,269,223 ^{6 & 7}	60	41
2007-08	\$137,787,885 ^{6 & 7}	47	42
2008-09	\$109,907,912 ^{6 & 7}	54	33
2009-10	\$172,259,011 ^{6 & 7}	45	20

NOTE: Funds appropriated to the Public School Capital Outlay Fund do not revert. If any funded projects cost less than the amount granted, the money reverts to the Public School Capital Outlay Fund. The Public School Capital Outlay Council (PSCOC) may then reallocate the money to a district having a project with the highest priority rating. Earnings realized from investments of PSCOC grants-in-aid must be utilized on an approved project, or they must be reverted to the Council.

¹This total includes \$9,000,000 earmarked for Gadsden Independent Schools.

²The PSCOC also received a transfer of \$7,775,000 that was appropriated to the State Department of Education to be distributed for Capital Improvement/Outlay needs. A total of \$77,750 was transferred to the Arts in Public Places program from the Department of Education appropriation.

³There were no funds appropriated by the 1997 Legislature; the \$17,500,000 is estimated lottery proceeds.

⁴Includes appropriations from Government Obligation Bonds, Severance Tax Bonds, General Fund, and Lottery proceeds allocated to the Public School Capital Outlay Fund.

⁵Includes appropriations from Supplemental Severance Tax Bonds of \$97,999,999 and \$3,500,000 of Lottery proceeds allocated to the Public School Capital Outlay Fund.

⁶The 2001 Legislature (Chapter 338, Laws of 2001) dedicated Supplemental Severance Tax Bonds to the Public School Capital Outlay Fund and the Public School Capital Improvements Fund. The amount available for allocation is based on the available bonding capacity and certification by the Public School Capital Outlay Council.

⁷Awards listed include original allocations, standards based roof awards, demolition awards, master plan awards, out of cycle awards and any adjustments as of 12/01/09. Future out of cycle awards will change the total for any given year.

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL ALLOCATIONS
10 YEAR HISTORY
2001-2010

Districts	Total Allocation	Districts	Total Allocation
Alamogordo	8,974,159	Las Cruces	134,444,416
Albuquerque	123,012,219	Las Vegas-City	5,975,679
Animas	8,769,000	Las Vegas-West	22,594,672
Artesia	0	Logan	6,685,741
Aztec	0	Lordsburg	8,431,445
Belen	12,810,460	Los Alamos	495,320
Bernalillo	20,814,205	Los Lunas	57,255,449
Bloomfield	390,000	Loving	4,350,218
Capitan	0	Lovington	0
Carlsbad	430,192	Magdalena	2,345,000
Carrizozo	3,335,000	Maxwell	820,000
Central	22,827,621	Melrose	0
Chama	19,399,438	Mesa Vista	9,133,553
Cimarron	531,000	Mora	4,679,515
Clayton	0	Moriarty	12,261,688
Cloudcroft	5,028,633	Mosquero	1,058,130
Clovis	19,511,407	Mountainair	3,697,717
Cobre	26,417,751	Pecos	5,196,133
Corona	0	Penasco	8,011,658
Cuba	23,448,404	Pojoaque	14,225,215
Deming	82,358,289	Portales	22,369,767
Des Moines	3,602,726	Quemado	2,893,600
Dexter	10,016,084	Questa	2,497,158
Dora	5,470,200	Raton	14,144,781
Dulce	0	Reserve	50,000
Elida	3,550,124	Rio Rancho	106,240,513
Espanola	16,124,090	Roswell	33,556,352
Estancia	780,523	Roy	1,327,000
Eunice	0	Ruidoso	11,368,607
Farmington	15,773,005	San Jon	4,806,349
Floyd	0	Santa Fe	687,764
Ft. Sumner	18,503,317	Santa Rosa	7,865,109
Gadsden	131,609,131	Silver City	10,858,294
Gallup	166,217,547	Socorro	9,691,001
Grady	4,813,365	Springer	3,227,446
Grants-Cibola	35,254,119	T or C	8,115,570
Hagerman	5,009,546	Taos	1,625,230
Hatch	24,868,127	Tatum	0
Hobbs	4,205,782	Texico	5,964,103
Hondo	1,222,676	Tucumcari	25,051,019
House	0	Tularosa	23,563,972
Jal	0	Vaughn	907,391
Jemez Mtn.	6,214,366	Wagon Mound	4,946,357
Jemez Valley	5,129,191	Zuni	12,642,487
Lake Arthur	0	Statewide	851,551
		STATEWIDE	1,453,334,667

Note: Awards listed include original awards, standards based roof awards, demolition awards, out of cycle awards and any adjustments as of 12/01/09. Future out of cycle awards will change the total for any given year.

COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL/NONRESIDENTIAL/OIL, GAS, COPPER
FINAL 2008 TO INITIAL 2009

District	County	Residential			Non-Residential			Oil, Gas & Copper ¹			District Valuation		
		2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change
ALAMOGORDO	Otero	414,098,143	426,053,675	2.89%	179,496,813	184,505,469	2.79%				\$593,594,956	\$610,559,144	2.86%
ALBUQUERQUE	Bernalillo	9,980,877,159	10,458,752,887	4.79%	3,903,175,634	4,264,433,451	9.26%				\$13,884,052,793	\$14,723,186,338	6.04%
	+ #2A Sandoval	260,123,432	277,314,127	6.61%	49,734,275	44,524,277	-10.48%				\$309,857,707	\$321,838,404	3.87%
	+ #2AC Sandoval	37,917,244	39,685,981	4.66%	4,452,444	4,206,585	-5.52%				\$42,369,688	\$43,892,566	3.59%
	+ #R1-A	0	0		8,572,341	11,200,895	30.66%				\$8,572,341	\$11,200,895	30.66%
ANIMAS	Hidalgo	4,150,849	5,575,629	34.33%	26,066,847	24,376,958	-6.48%	0	0		\$30,217,696	\$29,952,587	-0.88%
ARTESIA	Eddy	119,874,514	134,904,816	12.54%	290,588,966	309,064,663	6.36%	823,317,114	1,168,922,644	41.98%	\$1,233,780,594	\$1,612,892,123	30.73%
	+ #14 Chaves	1,503,077	1,543,869	2.71%	5,777,306	5,415,067	-6.27%	0	0		\$7,280,383	\$6,958,936	-4.42%
AZTEC	San Juan	174,564,612	190,395,589	9.07%	153,264,503	158,372,769	3.33%	964,708,918	1,051,946,278	9.04%	\$1,292,538,033	\$1,400,714,636	8.37%
BELEN	Valencia	259,365,208	280,794,251	8.26%	145,313,890	182,754,488	25.77%				\$404,679,098	\$463,548,739	14.55%
	Valencia #3-BN*	1,247,556	1,144,673	-8.25%	76,942	92,339	20.01%				\$1,324,498	\$1,237,012	-6.61%
	+ #5 Socorro	13,854,513	14,363,293	3.67%	31,334,790	32,583,147	3.98%				\$45,189,303	\$46,946,440	3.89%
BERNALILLO	Sandoval	402,688,644	440,750,516	9.45%	162,984,265	161,063,554	-1.18%				\$565,672,909	\$601,814,070	6.39%
BLOOMFIELD	San Juan	114,481,308	124,097,077	8.40%	298,808,710	295,301,689	-1.17%	653,911,335	755,404,057	15.52%	\$1,067,201,353	\$1,174,802,823	10.08%
CAPITAN	Lincoln	241,012,112	274,118,933	13.74%	52,319,193	64,055,154	22.43%				\$293,331,305	\$338,174,087	15.29%
CARLSBAD	Eddy	251,368,398	268,676,238	6.89%	393,078,975	515,253,443	31.08%	740,779,343	924,942,783	24.86%	\$1,385,226,716	\$1,708,872,464	23.36%
CARRIZOZO	Lincoln	14,072,234	16,386,659	16.45%	25,480,516	27,300,188	7.14%				\$39,552,750	\$43,686,847	10.45%
	+ #7L Socorro	201,566	220,458	9.37%	421,136	681,632	61.86%				\$902,702	\$902,090	44.87%
CENTRAL	San Juan	60,790,476	64,954,539	6.85%	599,407,743	608,600,479	1.53%	19,318,846	16,460,097	-14.80%	\$679,517,065	\$690,015,115	1.54%
CHAMA VALLEY	Rio Arriba	71,491,885	79,272,305	10.88%	45,146,557	46,677,409	3.39%				\$116,638,442	\$125,949,714	7.98%
CIMARRON	Colfax	229,046,161	245,281,519	7.09%	153,308,887	142,488,062	-7.06%	89,927,096	102,207,775	13.66%	\$472,282,144	\$489,977,356	3.75%
CLAYTON	Union	23,961,457	24,882,328	3.84%	62,606,122	82,317,519	31.48%	26,013,804	29,658,633	14.01%	\$112,581,383	\$136,858,480	21.56%
CLOUDCROFT	Otero	93,354,978	98,174,499	5.16%	44,246,031	45,280,310	2.34%				\$137,601,009	\$143,454,809	4.25%
CLOVIS	Curry	314,952,249	339,442,369	7.78%	211,516,706	217,290,775	2.73%				\$526,468,955	\$556,733,144	5.75%
COBRE	Grant	61,249,106	62,544,046	2.11%	25,347,292	25,987,625	2.53%	116,981,798	122,725,182	4.91%	\$203,578,196	\$211,256,853	3.77%
CORONA	Lincoln	3,690,265	4,477,308	21.33%	24,323,405	26,053,948	7.11%				\$28,013,670	\$30,531,256	8.99%
	+ #13L Socorro	299,756	311,569	3.94%	1,915,397	2,122,236	10.80%				\$2,215,153	\$2,433,805	9.87%
	+ #20/35 Torrance	825,409	1,058,308	28.22%	3,692,978	4,703,030	27.35%				\$4,518,387	\$5,761,338	27.51%
CUBA	Sandoval	12,676,641	13,191,178	4.06%	35,568,336	34,524,027	-2.94%	7,355,630	8,697,518	18.24%	\$55,600,607	\$56,412,723	1.46%
DEMING	Luna	201,901,892	218,476,387	8.21%	250,516,337	257,552,313	2.81%				\$452,418,229	\$476,028,700	5.22%
DES MOINES	Union	4,380,845	4,500,938	2.74%	17,131,940	18,751,902	9.46%				\$21,512,785	\$23,252,840	8.09%
	+ #35 Colfax	245,261	240,401	-1.98%	1,038,590	980,346	-5.61%				\$1,283,851	\$1,220,747	-4.92%
DEXTER	Chaves	16,585,697	17,944,326	8.19%	40,800,086	42,010,465	2.97%	4,991,129	8,118,977	62.67%	\$62,376,912	\$68,073,768	9.13%
DORA	Roosevelt	3,932,605	3,995,505	1.60%	12,531,687	12,754,777	1.78%	12,878,557	17,324,217	34.52%	\$29,342,849	\$34,074,499	16.13%
DULCE	Rio Arriba	2,875,125	2,888,930	0.48%	62,338,109	65,636,733	5.29%	929,908,660	1,116,590,708	20.08%	\$995,121,894	\$1,185,116,371	19.09%

COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL/NONRESIDENTIAL/OIL, GAS, COPPER
FINAL 2008 TO INITIAL 2009

District	County	Residential			Non-Residential			Oil, Gas & Copper ¹			District Valuation		
		2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change
ELIDA	Roosevelt + #27/28 Chaves	2,373,608	2,472,658	4.17%	9,034,535	9,989,867	10.57%	7,507,940	1,261,413	-83.20%	\$18,916,083	\$13,723,938	-27.45%
		401,594	428,902	6.80%	3,354,153	3,334,868	-0.57%	599,451	6,819,095	1037.56%	\$4,355,198	\$10,582,865	142.99%
ESPANOLA	Rio Arriba + #18 Santa Fe	281,387,972	300,322,684	6.73%	101,426,143	109,082,762	7.55%				\$382,814,115	\$409,405,446	6.95%
		72,402,485	75,515,608	4.30%	34,539,980	34,385,236	-0.45%				\$106,942,465	\$109,900,844	2.77%
ESTANCIA	Torrance	28,745,422	30,795,610	7.13%	54,093,935	50,284,673	-7.04%				\$82,839,357	\$81,080,283	-2.12%
EUNICE	Lea	10,902,083	12,166,772	11.60%	64,856,635	75,904,237	17.03%	628,260,868	766,179,619	21.95%	\$704,019,586	\$854,250,628	21.34%
FARMINGTON	San Juan	642,667,625	690,507,422	7.44%	473,154,585	524,985,990	10.95%	245,628,581	284,753,322	15.93%	\$1,361,450,791	\$1,500,246,734	10.19%
FLOYD	Roosevelt	2,983,276	3,076,387	3.12%	11,502,642	12,991,794	12.95%	26,995	278,494	931.65%	\$14,512,913	\$16,346,675	12.64%
FORT SUMNER	De Baca	10,560,742	11,044,605	4.58%	37,242,852	39,589,501	6.30%				\$47,803,594	\$50,634,106	5.92%
GADSDEN	Dona Ana + #16 Otero	347,524,239	367,369,049	5.71%	303,930,303	310,598,680	2.19%				\$651,454,542	\$677,967,729	4.07%
		19,902,480	21,815,202	9.61%	8,963,221	8,753,351	-2.34%				\$28,865,701	\$30,568,553	5.90%
GALLUP	McKinley	242,816,370	256,833,754	5.77%	437,412,218	480,747,956	9.91%	800,103	1,235,294	54.39%	\$681,028,691	\$738,817,004	8.49%
GRADY	Curry + #23/47 Quay	1,992,885	2,021,000	1.41%	4,853,887	5,042,191	3.88%				\$6,846,772	\$7,063,191	3.16%
		199,054	212,487	6.75%	447,998	434,016	-3.12%				\$647,052	\$646,503	-0.08%
GRANTS	Cibola	90,213,070	95,152,415	5.48%	153,553,281	170,344,743	10.94%				\$243,766,351	\$265,497,158	8.91%
HAGERMAN	Chaves	7,399,186	7,897,405	6.73%	17,466,732	18,020,958	3.17%	3,475,444	4,859,809	39.83%	\$28,341,362	\$30,778,172	8.60%
HATCH	Dona Ana	24,324,898	26,045,509	7.07%	43,750,825	38,338,090	-12.37%				\$68,075,723	\$64,383,599	-5.42%
HOBBS	Lea	235,262,046	269,532,537	14.57%	251,266,686	398,488,749	58.59%	632,385,034	864,752,135	36.74%	\$1,118,913,766	\$1,532,773,421	36.99%
HONDO	Lincoln	11,786,438	12,889,488	9.36%	13,075,325	15,816,150	20.96%				\$24,861,763	\$28,705,638	15.46%
HOUSE	Quay + #9A/74 Roosevelt	1,577,949	1,739,726	10.25%	3,764,022	3,819,262	1.47%				\$5,341,971	\$5,558,988	4.06%
		223,988	223,988	0.00%	3,575,406	4,010,553	12.17%				\$3,799,394	\$4,234,541	11.45%
JAL	Lea	7,423,393	7,693,801	3.64%	27,808,205	36,651,536	31.80%	215,576,067	246,991,056	14.57%	\$250,807,665	\$291,336,393	16.16%
JEMEZ MOUNTAIN	Rio Arriba	16,705,474	18,614,317	11.43%	44,083,253	44,466,331	0.87%	329,701,150	398,449,096	20.85%	\$390,489,877	\$461,529,744	18.19%
JEMEZ VALLEY	Sandoval Sandoval #31RR	42,980,157	46,838,615	8.98%	32,686,812	31,909,293	-2.38%				\$75,666,969	\$78,747,908	4.07%
		0	0		0	0					\$0	\$0	
LAKE ARTHUR	Chaves	2,083,369	2,181,998	4.73%	10,775,108	11,913,462	10.56%	13,990,302	33,059,314	136.30%	\$26,848,779	\$47,154,774	75.63%
LAS CRUCES	Dona Ana	1,923,158,891	2,046,920,092	6.44%	814,491,234	862,951,157	5.95%				\$2,737,650,125	\$2,909,871,249	6.29%
LAS VEGAS CITY	San Miguel + #12C Mora	136,251,029	143,898,633	5.61%	70,774,860	83,150,735	17.49%				\$207,025,889	\$227,049,368	9.67%
		2,322,318	2,703,668	16.42%	1,723,880	2,513,018	45.78%				\$4,046,198	\$5,216,686	28.93%
LAS VEGAS WEST	San Miguel	91,486,645	98,974,522	8.18%	50,221,895	53,825,317	7.18%				\$141,708,540	\$152,799,839	7.83%
LOGAN	Quay + #24/25 Harding + #33 Quay	26,975,641	32,740,468	21.37%	12,163,645	12,401,424	1.95%				\$39,139,286	\$45,141,892	15.34%
		411,462	442,792	7.61%	1,137,205	1,044,191	-8.18%				\$1,548,667	\$1,486,983	-3.98%
		768,012	800,463	4.23%	3,999,243	4,509,360	12.76%	3,652,298	4,194,507	14.85%	\$8,419,553	\$9,504,330	12.88%
LORDSBURG	Hidalgo	12,802,220	14,539,065	13.57%	98,323,340	90,871,865	-7.58%				\$111,125,560	\$105,410,930	-5.14%
LOS ALAMOS	Los Alamos	632,261,630	614,802,360	-2.76%	103,596,960	94,289,430	-8.98%				\$735,858,590	\$709,091,790	-3.64%

COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL/NONRESIDENTIAL/OIL, GAS, COPPER
FINAL 2008 TO INITIAL 2009

District	County	Residential			Non-Residential			Oil, Gas & Copper ¹			District Valuation		
		2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change
LOS LUNAS	Valencia	483,054,507	521,591,579	7.98%	159,219,082	166,890,262	4.82%				\$642,273,589	\$688,481,841	7.19%
	Valencia #3-LL**	11,216,790	13,357,035	19.08%	8,500	23,327	174.44%				\$11,225,290	\$13,380,362	19.20%
LOVING	Eddy	6,194,388	6,977,996	12.65%	20,887,522	22,874,119	9.51%	128,145,770	170,322,233	32.91%	\$155,227,680	\$200,174,348	28.96%
LOVINGTON	Lea	61,994,089	68,043,881	9.76%	93,507,549	92,590,932	-0.98%	541,923,543	767,096,126	41.55%	\$697,425,181	\$927,730,939	33.02%
MAGDALENA	Socorro	10,659,642	12,279,718	15.20%	10,969,001	25,839,367	135.57%				\$21,628,643	\$38,119,085	76.24%
MAXWELL	Colfax	3,694,706	3,676,598	-0.49%	8,065,619	7,406,844	-8.17%				\$11,760,325	\$11,083,442	-5.76%
MELROSE	Curry	5,677,512	6,095,336	7.36%	11,044,350	12,160,263	10.10%				\$16,721,862	\$18,255,599	9.17%
	+ #9/53 Roosevelt	229,472	247,137	7.70%	769,791	804,525	4.51%				\$999,263	\$1,051,662	5.24%
	+ #53 Quay	696,652	732,896	5.20%	2,024,070	2,074,530	2.49%				\$2,720,722	\$2,807,426	3.19%
MESA VISTA	Taos	12,885,766	13,732,698	6.57%	21,814,297	24,467,790	12.16%				\$34,700,063	\$38,200,488	10.09%
	+ #6T Rio Arriba	15,836,301	17,068,636	7.78%	7,534,091	7,852,594	4.23%				\$23,370,392	\$24,921,230	6.64%
MORA	Mora #1	41,034,994	46,584,728	13.52%	21,235,608	34,981,284	64.73%				\$62,270,602	\$81,566,012	30.99%
MORIARTY	Torrance	80,969,844	83,086,631	2.61%	62,727,707	56,657,897	-9.68%				\$143,697,551	\$139,744,528	-2.75%
	+ #8-T Bernalillo	0	0		115,848	85,636	-26.08%				\$115,848	\$85,636	-26.08%
	+ #24 Bernalillo	69,673,677	74,444,935	6.85%	13,677,346	14,186,882	3.73%				\$83,351,023	\$88,631,817	6.34%
	+ #8T Santa Fe	148,499,044	154,351,832	3.94%	67,438,759	62,500,781	-7.32%				\$215,937,803	\$216,852,613	0.42%
MOSQUERO	Harding	1,471,436	1,558,952	5.95%	16,062,185	45,123,182	180.93%	20,130,329	23,497,969	16.73%	\$37,663,950	\$70,180,103	86.33%
MOUNTAINAIR	Torrance	10,967,955	12,346,336	12.57%	32,320,537	33,347,463	3.18%				\$43,288,492	\$45,693,799	5.56%
	+ #13T Socorro	721,286	722,147	0.12%	2,347,319	2,655,332	13.12%				\$3,068,605	\$3,377,479	10.07%
PECOS	San Miguel	68,102,234	75,564,470	10.96%	25,254,066	31,760,057	25.76%				\$93,356,300	\$107,324,527	14.96%
PENASCO	Taos	30,619,964	32,899,213	7.44%	7,016,687	7,381,393	5.20%				\$37,636,651	\$40,280,606	7.02%
	+ #32 Rio Arriba	1,773,187	1,834,279	3.45%	1,646,416	1,674,709	1.72%				\$3,419,603	\$3,508,988	2.61%
POJOAQUE	Santa Fe	122,534,468	128,034,792	4.49%	45,211,087	41,672,955	-7.83%				\$167,745,555	\$169,707,747	1.17%
PORTALES	Roosevelt	99,282,143	103,716,359	4.47%	87,708,145	95,623,218	9.02%				\$186,990,288	\$199,339,577	6.60%
QUEMADO	Catron	21,442,821	24,006,757	11.96%	41,430,860	43,823,407	5.77%				\$62,873,681	\$67,830,164	7.88%
	+ #2A Catron	2,152,066	1,974,700	-8.24%	4,316,445	5,032,932	16.60%				\$6,468,511	\$7,007,632	8.33%
	+ Q-M-02 Cibola	1,499,791	1,609,965	7.35%	7,722,781	8,019,181	3.84%				\$9,222,572	\$9,629,146	4.41%
QUESTA	Taos	84,583,868	94,536,913	11.77%	86,582,528	98,399,217	13.65%				\$171,166,396	\$192,936,130	12.72%
RATON	Colfax	77,560,096	78,980,564	1.83%	53,015,623	55,921,348	5.48%	2,511,808	4,264,248	69.77%	\$133,087,527	\$139,166,160	4.57%
RESERVE	Catron	17,957,423	16,237,992	-9.58%	21,390,538	25,386,543	18.68%				\$39,347,961	\$41,624,535	5.79%
RIO RANCHO	Sandoval	1,513,112,878	1,649,688,058	9.03%	683,232,411	689,108,894	0.86%				\$2,196,345,289	\$2,338,796,952	6.49%
ROSWELL	Chaves	429,186,140	464,073,047	8.13%	333,200,550	352,615,119	5.83%	76,774,914	109,079,271	42.08%	\$839,161,604	\$925,767,437	10.32%
ROY	Harding	2,664,692	2,241,069	-15.90%	3,761,957	3,802,602	1.08%	1,252,477	1,422,390	13.57%	\$7,679,126	\$7,466,061	-2.77%
RUIDOSO	Lincoln	374,679,305	415,687,604	10.94%	129,246,094	159,707,182	23.57%				\$503,925,399	\$575,394,786	14.18%
SAN JON	Quay	2,440,783	2,535,783	3.89%	8,283,167	8,363,233	0.97%				\$10,723,950	\$10,899,016	1.63%
SANTA FE	Santa Fe	4,430,810,953	4,661,806,059	5.21%	1,629,371,872	1,546,352,421	-5.10%				\$6,060,182,825	\$6,208,158,480	2.44%

COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL/NONRESIDENTIAL/OIL, GAS, COPPER
FINAL 2008 TO INITIAL 2009

District	County	Residential			Non-Residential			Oil, Gas & Copper ¹			District Valuation		
		2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change	2008 Final	2009 Initial	Change
SANTA ROSA	Guadalupe + #50 San Miguel	21,977,625	23,693,733	7.81%	52,807,920	59,718,308	13.09%				\$74,785,545	\$83,412,041	11.53%
		669,859	696,031	3.91%	253,886	287,718	13.33%				\$923,745	\$983,749	6.50%
SILVER CONS.	Grant	272,652,444	283,162,649	3.85%	156,168,572	160,443,998	2.74%	43,297,658	49,755,542	14.92%	\$472,118,674	\$493,362,189	4.50%
SOCORRO	Socorro	86,093,488	90,096,272	4.65%	62,503,535	65,843,559	5.34%				\$148,597,023	\$155,939,831	4.94%
SPRINGER	Colfax + #49 Union	14,275,241	14,413,833	0.97%	14,446,308	14,552,232	0.73%				\$28,721,549	\$28,966,065	0.85%
		261,780	250,949	-4.14%	458,744	478,603	4.33%				\$720,524	\$729,552	1.25%
TAOS	Taos	587,886,247	635,345,992	8.07%	337,158,832	391,166,461	16.02%				\$925,045,079	\$1,026,512,453	10.97%
TATUM	Lea + #1L Chaves	6,059,332	6,246,119	3.08%	31,675,379	33,296,059	5.12%	120,501,252	145,186,122	20.49%	\$158,235,963	\$184,728,300	16.74%
		28,141	29,045	3.21%	22,918	20,850	-9.02%				\$51,059	\$49,895	-2.28%
TEXICO	Curry + #3 Roosevelt	10,043,954	10,588,197	5.42%	34,117,344	33,386,075	-2.14%				\$44,161,298	\$43,974,272	-0.42%
		1,348,331	1,437,130	6.59%	17,450,023	19,288,515	10.54%				\$18,798,354	\$20,725,645	10.25%
TRUTH OR CONS.	Sierra	141,257,120	153,494,766	8.66%	106,632,974	114,328,919	7.22%				\$247,890,094	\$267,823,685	8.04%
TUCUMCARI	Quay	34,324,914	35,899,868	4.59%	41,737,770	45,741,992	9.59%				\$76,062,684	\$81,641,860	7.33%
TULAROSA	Otero	40,400,681	41,643,475	3.08%	27,820,059	34,811,010	25.13%				\$68,220,740	\$76,454,485	12.07%
VAUGHN	Guadalupe + #16 Torrance	2,847,625	2,843,336	-0.15%	18,995,354	20,621,244	8.56%				\$21,842,979	\$23,464,580	7.42%
		1,206,906	1,218,070	0.93%	17,717,148	19,328,000	9.09%				\$18,924,054	\$20,546,070	8.57%
WAGON MOUND	Mora #12	6,073,528	6,860,622	12.96%	13,321,298	16,510,296	23.94%				\$19,394,826	\$23,370,918	20.50%
ZUNI	McKinley	20,010	17,750	-11.29%	2,659,767	2,489,869	-6.39%				\$2,679,777	\$2,507,619	-6.42%
STATEWIDE		\$27,798,246,127	\$29,455,893,660	5.96%	\$15,281,542,992	\$16,383,859,599	7.21%	\$7,406,234,214	\$9,206,455,924	24.31%	\$50,486,023,333	\$55,046,209,183	9.03%

NOTE: Revenue from local sources are derived from Residential, Non-Residential, and Oil, Gas and Copper assessments and are part of the total Operational subfund budgeted revenue.

¹ Copper is reflective of 2009 valuations, whereas Oil & Gas is based on 2008 valuations.

DISTRICT TAX RATES
(Per \$1,000 Assessed Value)
2009-2010 Operating Budget

SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
ALAMOGORDO	OTERO COUNTY	0.347	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.294	1.865	8.506	8.659	
ALBUQUERQUE	BERNALILLO COUNTY	0.244	0.500	0.000	2.000	2.000	0.000	3.874	4.344	0.000	4.316	0.000	10.434	11.160	
	BERNALILLO COUNTY	0.244	0.500	0.000	2.000	2.000	0.000	3.874	4.344	0.000	4.316	0.000	10.434	11.160	
	BERNALILLO COUNTY	0.244	0.500	0.000	2.000	2.000	0.000	3.874	4.344	0.000	4.316	0.000	10.434	11.160	
	BERNALILLO COUNTY	0.244	0.500	0.000	2.000	2.000	0.000	3.874	4.344	0.000	4.316	0.000	10.434	11.160	
ANIMAS	HIDALGO COUNTY	0.448	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.448	2.500	
ARTESIA	EDDY COUNTY	0.442	0.500	0.500	1.995	2.000	2.000	4.528	4.528	4.528	0.472	0.000	7.437	7.500	7.500
	EDDY COUNTY	0.442	0.500	0.500	1.995	2.000	2.000	4.528	4.528	4.528	0.472	0.000	7.437	7.500	7.500
AZTEC	SAN JUAN COUNTY	0.262	0.500	0.500	1.871	2.000	2.000	0.000	0.000	0.000	5.497	0.000	7.630	7.997	7.997
BELEN	VALENCIA COUNTY	0.211	0.500	0.000	1.977	2.000	0.000	0.000	0.000	0.000	7.677	0.000	9.865	10.177	
	VALENCIA COUNTY	0.211	0.500	0.000	1.977	2.000	0.000	0.000	0.000	0.000	7.677	0.000	9.865	10.177	
	VALENCIA COUNTY	0.211	0.500	0.000	1.977	2.000	0.000	0.000	0.000	0.000	7.677	0.000	9.865	10.177	
BERNALILLO	SANDOVAL COUNTY	0.150	0.425	0.000	2.000	2.000	0.000	0.000	0.000	0.000	9.464	0.000	11.614	11.889	
BLOOMFIELD	SAN JUAN COUNTY	0.298	0.500	0.500	1.851	2.000	2.000	0.000	0.000	0.000	5.794	0.000	7.943	8.294	8.294
CAPITAN	LINCOLN COUNTY	0.225	0.368	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.666	0.000	2.891	3.034	
CARLSBAD	EDDY COUNTY	0.443	0.500	0.500	2.000	2.000	2.000	2.000	2.000	2.000	1.128	0.000	5.571	5.628	5.628
CARRIZOZO	LINCOLN COUNTY	0.315	0.451	0.000	1.874	1.806	0.000	0.000	0.000	0.000	6.037	0.000	8.226	8.294	
	LINCOLN COUNTY	0.315	0.451	0.000	1.874	1.806	0.000	0.000	0.000	0.000	6.037	0.000	8.226	8.294	
CENTRAL	SAN JUAN COUNTY	0.331	0.500	0.500	1.913	2.000	2.000	0.000	0.000	0.000	6.773	0.000	9.017	9.273	9.273
CHAMA	RIO ARRIBA COUNTY	0.244	0.380	0.000	1.924	2.000	0.000	0.000	0.000	0.000	9.370	0.000	11.538	11.750	
CIMARRON	COLFAX COUNTY	0.301	0.370	0.500	2.000	2.000	2.000	3.000	2.490	3.000	0.000	2.342	7.643	7.202	7.842
CLAYTON	UNION COUNTY	0.411	0.469	0.500	2.000	1.875	2.000	0.000	0.000	0.000	0.000	0.000	2.411	2.344	2.500
CLOUDCROFT	OTERO COUNTY	0.224	0.430	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.676	0.000	8.900	9.106	
CLOVIS	CURRY COUNTY	0.496	0.500	0.000	1.988	2.000	0.000	0.000	0.000	0.000	4.950	0.000	7.434	7.450	
COBRE	GRANT COUNTY	0.314	0.298	0.298	2.000	2.000	2.000	0.000	0.000	0.000	7.088	0.927	10.329	10.313	10.313
CORONA	LINCOLN COUNTY	0.479	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	2.895	0.000	5.374	5.395	
	LINCOLN COUNTY	0.479	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	2.895	0.000	5.374	5.395	
	LINCOLN COUNTY	0.479	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	2.895	0.000	5.374	5.395	
CUBA	SANDOVAL COUNTY	0.257	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	10.236	0.000	12.493	12.736	12.736
DEMING	LUNA COUNTY	0.471	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.376	1.205	8.052	8.081	
DES MOINES	UNION COUNTY	0.269	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.849	3.858	11.976	12.207	
	UNION COUNTY	0.269	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.849	3.858	11.976	12.207	
DEXTER	CHAVES COUNTY	0.223	0.500	0.500	1.979	2.000	2.000	0.000	0.000	0.000	7.859	1.684	11.745	12.043	12.043
DORA	ROOSEVELT COUNTY	0.474	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	2.481	0.000	4.955	4.981	4.981
DULCE	RIO ARRIBA COUNTY	0.034	0.500	0.500	2.000	2.000	2.000	2.000	2.000	2.000	5.315	0.000	9.349	9.815	9.815
ELIDA	ROOSEVELT COUNTY	0.415	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.485	0.000	5.900	5.985	5.985
	ROOSEVELT COUNTY	0.415	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.485	0.000	5.900	5.985	5.985
ESPAÑOLA	RIO ARRIBA COUNTY	0.163	0.178	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.545	0.975	5.683	5.698	
	RIO ARRIBA COUNTY	0.163	0.178	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.545	0.975	5.683	5.698	
ESTANCIA	TORRANCE COUNTY	0.474	0.421	0.000	1.895	1.684	0.000	0.000	0.000	0.000	2.129	2.969	7.467	7.203	
EUNICE	LEA COUNTY	0.328	0.500	0.500	1.898	2.000	2.000	1.898	2.000	2.000	0.248	0.000	4.372	4.748	4.748
FARMINGTON	SAN JUAN COUNTY	0.327	0.491	0.500	1.893	2.000	2.000	0.000	0.000	0.000	4.938	2.486	9.644	9.915	9.924
FLOYD	ROOSEVELT COUNTY	0.484	0.477	0.500	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	2.484	2.477	2.500
FORT SUMNER	DE BACA COUNTY	0.500	0.490	0.000	2.000	1.996	0.000	0.000	0.000	0.000	5.561	0.000	8.061	8.047	

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SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
GADSDEN	DONA ANA COUNTY	0.276	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	10.676	3.676	16.628	16.852	
	DONA ANA COUNTY	0.276	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	10.676	3.676	16.628	16.852	
GALLUP	MCKINLEY COUNTY	0.249	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	8.355	0.000	10.604	10.855 10.855	
GRADY	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.284	0.000	8.784	8.784	
	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.284	0.000	8.784	8.784	
GRANTS	CIBOLA COUNTY	0.377	0.487	0.000	2.000	1.950	0.000	0.000	0.000	0.000	8.399	0.000	10.776	10.836	
HAGERMAN	CHAVES COUNTY	0.327	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	7.221	0.000	9.548	9.721 9.721	
HATCH	DONA ANA COUNTY	0.326	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	10.514	0.000	12.840	13.014	
HOBBS	LEA COUNTY	0.291	0.497	0.500	2.000	2.000	2.000	4.000	4.000	4.000	1.702	0.000	7.993	8.199 8.202	
HONDO	LINCOLN COUNTY	0.500	0.456	0.000	2.000	1.825	0.000	0.000	0.000	0.000	7.239	0.000	9.739	9.520	
HOUSE	QUAY COUNTY	0.391	0.500	0.000	1.950	2.000	0.000	0.000	0.000	0.000	6.467	0.000	8.808	8.967	
	QUAY COUNTY	0.391	0.500	0.000	1.950	2.000	0.000	0.000	0.000	0.000	6.467	0.000	8.808	8.967	
JAL	LEA COUNTY	0.465	0.500	0.500	1.995	2.000	2.000	0.000	0.000	0.000	0.000	0.000	2.460	2.500 2.500	
JEMEZ MOUNTAIN	RIO ARRIBA COUNTY	0.244	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	1.605	0.499	4.348	4.604 4.604	
JEMEZ VALLEY	SANDOVAL COUNTY	0.170	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.094	5.305	11.569	11.899	
	SANDOVAL COUNTY	0.170	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.094	5.305	11.569	11.899	
LAKE ARTHUR	CHAVES COUNTY	0.370	0.500	0.500	1.948	2.000	2.000	0.000	0.000	0.000	1.238	0.000	3.556	3.738 3.738	
LAS CRUCES	DONA ANA COUNTY	0.303	0.500	0.000	2.000	2.000	0.000	3.000	3.000	0.000	4.504	0.000	9.807	10.004	
LAS VEGAS CITY	SAN MIGUEL COUNTY	0.216	0.467	0.000	2.000	1.869	0.000	0.000	0.000	0.000	4.001	1.960	8.177	8.297	
	SAN MIGUEL COUNTY	0.216	0.467	0.000	2.000	1.869	0.000	0.000	0.000	0.000	4.001	1.960	8.177	8.297	
LAS VEGAS WEST	SAN MIGUEL COUNTY	0.232	0.490	0.000	1.990	1.959	0.000	0.000	0.000	0.000	10.423	0.000	12.645	12.872	
LOGAN	QUAY COUNTY	0.288	0.500	0.500	1.590	2.000	2.000	0.000	0.000	0.000	5.560	0.000	7.438	8.060 8.060	
	QUAY COUNTY	0.288	0.500	0.500	1.590	2.000	2.000	0.000	0.000	0.000	5.560	0.000	7.438	8.060 8.060	
	QUAY COUNTY	0.288	0.500	0.500	1.590	2.000	2.000	0.000	0.000	0.000	5.560	0.000	7.438	8.060 8.060	
LORDSBURG	HIDALGO COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.985	0.000	9.485	9.485	
LOS ALAMOS	LOS ALAMOS COUNTY	0.286	0.500	0.000	0.000	0.000	0.000	3.246	3.246	0.000	8.721	0.000	12.253	12.467	
LOS LUNAS	VALENCIA COUNTY	0.188	0.446	0.000	1.999	2.000	0.000	2.999	3.000	0.000	8.198	0.000	13.384	13.644	
	VALENCIA COUNTY	0.188	0.446	0.000	1.999	2.000	0.000	2.999	3.000	0.000	8.198	0.000	13.384	13.644	
LOVING	EDDY COUNTY	0.448	0.500	0.500	1.998	2.000	2.000	0.000	0.000	0.000	3.589	0.279	6.314	6.368 6.368	
LOVINGTON	LEA COUNTY	0.284	0.500	0.500	1.883	2.000	2.000	2.000	2.000	2.000	3.167	0.000	7.334	7.667 7.667	
MAGDALENA	SOCORRO COUNTY	0.272	0.197	0.000	1.871	0.866	0.000	0.000	0.000	0.000	2.196	0.000	4.339	3.259	
MAXWELL	COLFAX COUNTY	0.223	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	2.401	0.000	4.624	4.901	
MELROSE	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.500	2.500	
	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.500	2.500	
	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.500	2.500	
MESA VISTA	TAOS COUNTY	0.177	0.305	0.000	1.989	1.971	0.000	0.000	0.000	0.000	7.225	0.000	9.391	9.501	
	TAOS COUNTY	0.177	0.305	0.000	1.989	1.971	0.000	0.000	0.000	0.000	7.225	0.000	9.391	9.501	
MORA	MORA COUNTY	0.278	0.244	0.000	2.000	1.426	0.000	0.000	0.000	0.000	4.369	0.000	6.647	6.039	
MORIARTY	TORRANCE COUNTY	0.359	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.964	0.000	11.323	11.464	
	TORRANCE COUNTY	0.359	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.964	0.000	11.323	11.464	
	TORRANCE COUNTY	0.359	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.964	0.000	11.323	11.464	
	TORRANCE COUNTY	0.359	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.964	0.000	11.323	11.464	
MOSQUERO	HARDING COUNTY	0.363	0.442	0.500	1.905	1.769	2.000	0.000	0.000	0.000	1.693	0.000	3.961	3.904 4.193	
MOUNTAINAIR	TORRANCE COUNTY	0.448	0.474	0.000	1.895	1.896	0.000	0.000	0.000	0.000	5.722	0.000	8.065	8.092	
	TORRANCE COUNTY	0.448	0.474	0.000	1.895	1.896	0.000	0.000	0.000	0.000	5.722	0.000	8.065	8.092	

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SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
PECOS	SAN MIGUEL COUNTY	0.105	0.164	0.000	1.932	1.716	0.000	0.000	0.000	0.000	3.550	0.000	5.587	5.430	
PENASCO	TAOS COUNTY	0.142	0.353	0.000	1.994	1.967	0.000	0.000	0.000	0.000	6.990	0.000	9.126	9.310	
	TAOS COUNTY	0.142	0.353	0.000	1.994	1.967	0.000	0.000	0.000	0.000	6.990	0.000	9.126	9.310	
POJOAQUE	SANTA FE COUNTY	0.167	0.410	0.000	2.000	2.000	0.000	0.000	0.000	0.000	9.574	0.000	11.741	11.984	
PORTALES	ROOSEVELT COUNTY	0.481	0.499	0.000	2.000	1.996	0.000	0.000	0.000	0.000	8.686	0.039	11.206	11.220	
QUEMADO	CATRON COUNTY	0.466	0.347	0.000	1.862	2.000	0.000	0.000	0.000	0.000	2.161	0.000	4.489	4.508	
	CATRON COUNTY	0.466	0.347	0.000	1.862	2.000	0.000	0.000	0.000	0.000	2.161	0.000	4.489	4.508	
	CATRON COUNTY	0.466	0.347	0.000	1.862	2.000	0.000	0.000	0.000	0.000	2.161	0.000	4.489	4.508	
QUESTA	TAOS COUNTY	0.353	0.492	0.000	2.000	2.000	0.000	0.000	0.000	0.000	1.015	1.130	4.498	4.637	
RATON	COLFAX COUNTY	0.277	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	1.993	0.000	4.270	4.493	
RESERVE	CATRON COUNTY	0.487	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.487	0.500	
RIO RANCHO	SANDOVAL COUNTY	0.210	0.179	0.000	1.887	1.118	0.000	0.000	0.000	0.000	8.538	0.000	10.635	9.835	
ROSWELL	CHAVES COUNTY	0.280	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	5.654	0.000	7.934	8.154	
ROY	HARDING COUNTY	0.385	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	5.031	0.000	7.416	7.531	
RUIDOSO	LINCOLN COUNTY	0.295	0.424	0.000	1.960	1.819	0.000	0.000	0.000	0.000	4.626	1.241	8.122	8.110	
SAN JON	QUAY COUNTY	0.351	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	9.470	0.000	11.821	11.970	
SANTA FE	SANTA FE COUNTY	0.119	0.391	0.000	2.000	2.000	0.000	1.500	1.500	0.000	3.419	0.000	7.038	7.310	
SANTA ROSA	GUADALUPE COUNTY	0.301	0.500	0.000	1.978	2.000	0.000	0.000	0.000	0.000	7.769	0.000	10.048	10.269	
	GUADALUPE COUNTY	0.301	0.500	0.000	1.978	2.000	0.000	0.000	0.000	0.000	7.769	0.000	10.048	10.269	
SILVER CITY	GRANT COUNTY	0.265	0.339	0.339	2.000	1.996	1.996	0.000	0.000	0.000	2.813	0.000	5.078	5.148	
SOCORRO	SOCORRO COUNTY	0.275	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.640	0.000	9.915	10.140	
SPRINGER	COLFAX COUNTY	0.189	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.852	0.000	10.041	10.352	
	COLFAX COUNTY	0.189	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.852	0.000	10.041	10.352	
TAOS	TAOS COUNTY	0.141	0.164	0.000	2.000	1.935	0.000	0.000	0.000	0.000	1.559	0.717	4.417	4.375	
TATUM	LEA COUNTY	0.264	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.370	0.000	5.634	5.870	
	LEA COUNTY	0.264	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.370	0.000	5.634	5.870	
TEXICO	CURRY COUNTY	0.463	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.311	0.000	7.774	7.811	
	CURRY COUNTY	0.463	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.311	0.000	7.774	7.811	
TRUTH OR CONSEQ.	SIERRA COUNTY	0.500	0.471	0.000	2.000	1.884	0.000	0.000	0.000	0.000	5.671	0.000	8.171	8.026	
TUCUMCARI	QUAY COUNTY	0.316	0.492	0.000	2.000	1.967	0.000	0.000	0.000	0.000	7.160	0.000	9.476	9.619	
TULAROSA	OTERO COUNTY	0.328	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.378	0.000	10.706	10.878	
VAUGHN	GUADALUPE COUNTY	0.482	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.874	0.000	7.356	7.374	
	GUADALUPE COUNTY	0.482	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.874	0.000	7.356	7.374	
WAGON MOUND	MORA COUNTY	0.309	0.452	0.000	2.000	1.809	0.000	0.000	0.000	0.000	2.844	0.000	5.153	5.105	
ZUNI	MCKINLEY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.978	8.955	16.433	16.433	
STATEWIDE		0.326	0.458	0.142	1.905	1.892	0.581	0.429	0.441	0.194	5.066	0.467	8.118	8.241	

Source: 2009 Tax Rates

BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2009
(Using 2009 Final Assessed Valuations)

SCHOOL DISTRICT	COUNTY	COUNTY	OUTSTANDING PRINCIPAL 6/30/2008	BONDS SOLD 07/1/08 - 06/30/09	PAYMENTS ON PRINCIPAL 07/1/08 - 06/30/09	PAYMENTS ON INTEREST 07/1/08 - 06/30/09	OUTSTANDING PRINCIPAL 6/30/2009	PERCENT OF BONDING CAPACITY
ALAMOGORDO	Otero County	Otero	\$11,640,000	\$9,680,000	\$2,720,000	\$487,242	\$18,600,000	32%
ALBUQUERQUE	Bernalillo County	Bernalillo	\$214,180,000	\$258,700,000	\$10,225,000	\$11,351,158	\$462,655,000	24%
ANIMAS	Hidalgo County	Hidalgo	\$0	\$0	\$0	\$0	\$0	0%
ARTESIA	Eddy County	Eddy	\$4,440,000	\$0	\$805,000	\$117,082	\$3,635,000	5%
AZTEC	San Juan County	San Juan	\$32,300,000	\$13,225,000	\$2,200,000	\$1,504,477	\$43,325,000	38%
BELEN	Valencia County	Valencia	\$24,275,000	\$5,000,000	\$2,325,000	\$942,516	\$26,950,000	79%
BERNALILLO	Sandoval County	Sandoval	\$28,980,000	\$8,750,000	\$3,925,000	\$1,149,230	\$33,805,000	81%
BLOOMFIELD	San Juan County	San Juan	\$58,860,000	\$0	\$2,825,000	\$2,311,148	\$56,035,000	83%
CAPITAN	Lincoln County	Lincoln	\$1,000,000	\$0	\$200,000	\$42,250	\$800,000	5%
CARLSBAD	Eddy County	Eddy	\$12,810,000	\$0	\$1,675,000	\$517,299	\$11,135,000	13%
CARRIZOZO	Lincoln County	Lincoln	\$2,050,000	\$515,000	\$155,000	\$58,344	\$2,410,000	76%
CENTRAL	San Juan County	San Juan	\$36,670,000	\$0	\$2,850,000	\$1,452,543	\$33,820,000	88%
CHAMA	Rio Arriba County	Rio Arriba	\$6,795,000	\$600,000	\$530,000	\$239,567	\$6,865,000	89%
CIMARRON	Colfax County	Colfax	\$1,750,000	\$0	\$0	\$74,375	\$1,750,000	6%
CLAYTON	Union County	Union	\$0	\$0	\$0	\$0	\$0	0%
CLOUDCROFT	Otero County	Otero	\$6,535,000	\$1,750,000	\$565,000	\$285,525	\$7,720,000	75%
CLOVIS	Curry County	Curry	\$19,650,000	\$6,485,000	\$1,400,000	\$731,023	\$24,735,000	59%
COBRE	Grant County	Grant	\$5,885,000	\$0	\$1,230,000	\$201,990	\$4,655,000	46%
CORONA	Lincoln County	Lincoln	\$680,000	\$0	\$75,000	\$29,110	\$605,000	29%
CUBA	Sandoval County	Sandoval	\$2,822,000	\$900,000	\$392,000	\$146,818	\$3,330,000	85%
DEMING	Luna County	Luna	\$18,675,000	\$615,000	\$1,500,000	\$672,325	\$17,790,000	66%
DES MOINES	Union County	Union	\$640,000	\$0	\$180,000	\$23,236	\$460,000	45%
DEXTER	Chavez County	Chaves	\$2,855,000	\$1,300,000	\$460,000	\$104,766	\$3,695,000	70%
DORA	Roosevelt County	Roosevelt	\$600,000	\$0	\$65,000	\$20,115	\$535,000	29%
DULCE	Rio Arriba County	Rio Arriba	\$30,315,000	\$18,000,000	\$2,760,000	\$1,096,262	\$45,555,000	43%
ELIDA	Roosevelt County	Roosevelt	\$440,000	\$0	\$65,000	\$20,733	\$375,000	30%
ESPANOLA	Rio Arriba County	Rio Arriba	\$18,495,000	\$0	\$2,530,000	\$674,419	\$15,965,000	60%
ESTANCIA	Torrance County	Torrance	\$1,415,000	\$0	\$415,000	\$51,410	\$1,000,000	24%
EUNICE	Lea County	Lea	\$0	\$6,000,000	\$0	\$0	\$6,000,000	0%
FARMINGTON	San Juan County	San Juan	\$30,645,000	\$20,500,000	\$6,816,000	\$998,752	\$44,329,000	34%
FLOYD	Roosevelt County	Roosevelt	\$0	\$0	\$0	\$0	\$0	0%
FORT SUMNER	De Baca County	De Baca	\$2,290,000	\$0	\$290,000	\$80,103	\$2,000,000	75%
GADSDEN	Dona Ana County	Dona Ana	\$38,030,000	\$8,797,000	\$7,430,000	\$1,593,176	\$39,397,000	91%
GALLUP	McKinley County	McKinley	\$37,690,000	\$6,000,000	\$3,960,000	\$1,381,192	\$39,730,000	85%

BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2009
(Using 2009 Final Assessed Valuations)

SCHOOL DISTRICT	COUNTY	COUNTY	OUTSTANDING PRINCIPAL 6/30/2008	BONDS SOLD 07/1/08 - 06/30/09	PAYMENTS ON PRINCIPAL 07/1/08 - 06/30/09	PAYMENTS ON INTEREST 07/1/08 - 06/30/09	OUTSTANDING PRINCIPAL 6/30/2009	PERCENT OF BONDING CAPACITY
GRADY	Curry County	Curry	\$395,000	\$0	\$40,000	\$15,578	\$355,000	86%
GRANTS	Cibola County	Cibola	\$11,910,000	\$1,750,000	\$0	\$545,526	\$13,840,000	75%
HAGERMAN	Chaves County	Chaves	\$1,170,000	\$0	\$160,000	\$26,677	\$1,010,000	62%
HATCH	Dona Ana County	Dona Ana	\$3,880,000	\$950,000	\$515,000	\$100,306	\$4,315,000	101%
HOBBS	Lea County	Lea	\$15,560,000	\$19,000,000	\$1,442,000	\$196,571	\$33,118,000	17%
HONDO	Lincoln County	Lincoln	\$1,115,000	\$250,000	\$85,000	\$48,464	\$1,280,000	65%
HOUSE	Quay County	Quay	\$0	\$540,000	\$0	\$0	\$540,000	0%
JAL	Lea County	Lea	\$0	\$0	\$0	\$0	\$0	0%
JEMEZ MOUNTAIN	Rio Arriba County	Rio Arriba	\$2,760,000	\$2,480,000	\$2,060,000	\$76,415	\$3,180,000	10%
JEMEZ VALLEY	Sandoval County	Sandoval	\$2,480,000	\$775,000	\$340,000	\$110,464	\$2,915,000	53%
LAKE ARTHUR	Chaves County	Chaves	\$1,215,000	\$470,000	\$75,000	\$49,239	\$1,610,000	43%
LAS CRUCES	Dona Ana County	Dona Ana	\$85,830,000	\$0	\$16,990,000	\$2,860,115	\$68,840,000	49%
LAS VEGAS CITY	San Miguel County	San Miguel	\$11,580,000	\$1,000,000	\$1,260,000	\$439,639	\$11,320,000	83%
LOGAN	Quay County	Quay	\$600,000	\$1,500,000	\$140,000	\$24,073	\$1,960,000	18%
LORDSBURG	Hidalgo County	Hidalgo	\$2,725,000	\$1,250,000	\$590,000	\$91,090	\$3,385,000	43%
LOS ALAMOS	Los Alamos County	Los Alamos	\$14,210,000	\$13,000,000	\$4,775,000	\$406,741	\$22,435,000	34%
LOS LUNAS	Valencia County	Valencia	\$35,850,000	\$8,865,000	\$5,725,000	\$1,476,151	\$38,990,000	85%
LOVING	Eddy County	Eddy	\$5,525,000	\$2,500,000	\$410,000	\$220,648	\$7,615,000	46%
LOVINGTON	Lea County	Lea	\$26,325,000	\$0	\$1,400,000	\$959,568	\$24,925,000	47%
MAGDALENA	Socorro County	Socorro	\$570,000	\$0	\$75,000	\$19,905	\$495,000	24%
MAXWELL	Colfax County	Colfax	\$105,000	\$0	\$25,000	\$4,033	\$80,000	16%
MELROSE	Curry County	Curry	\$0	\$0	\$0	\$0	\$0	0%
MESA VISTA	Taos County	Taos	\$3,170,000	\$0	\$315,000	\$168,648	\$2,855,000	84%
MORA	Mora County	Mora	\$3,085,000	\$0	\$250,000	\$141,894	\$2,835,000	65%
MORIARTY	Torrance County	Torrance	\$24,555,000	\$4,000,000	\$2,435,000	\$880,056	\$26,120,000	88%
MOSQUERO	Harding County	Harding	\$1,435,000	\$0	\$85,000	\$41,475	\$1,350,000	34%
MOUNTAINAIR	Torrance County	Torrance	\$1,625,000	\$1,300,000	\$925,000	\$59,332	\$2,000,000	51%
PECOS	San Miguel County	Pecos	\$1,920,000	\$0	\$285,000	\$80,040	\$1,635,000	30%
PENASCO	Taos County	Taos	\$1,338,000	\$2,230,000	\$1,198,000	\$14,463	\$2,370,000	51%
POJOAQUE	Santa Fe County	Santa Fe	\$6,550,000	\$2,000,000	\$1,860,000	\$207,519	\$6,690,000	65%
PORTALES	Roosevelt County	Roosevelt	\$10,225,000	\$1,700,000	\$1,120,000	\$407,730	\$10,805,000	85%
QUEMADO	Catron County	Catron	\$1,820,000	\$0	\$65,000	\$96,743	\$1,755,000	36%
QUESTA	Taos County	Taos	\$2,313,000	\$4,000,000	\$1,588,000	\$48,600	\$4,725,000	20%
RATON	Colfax County	Colfax	\$3,015,000	\$0	\$175,000	\$120,108	\$2,840,000	36%

BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2009
(Using 2009 Final Assessed Valuations)

SCHOOL DISTRICT	COUNTY	COUNTY	OUTSTANDING PRINCIPAL 6/30/2008	BONDS SOLD 07/1/08 - 06/30/09	PAYMENTS ON PRINCIPAL 07/1/08 - 06/30/09	PAYMENTS ON INTEREST 07/1/08 - 06/30/09	OUTSTANDING PRINCIPAL 6/30/2009	PERCENT OF BONDING CAPACITY
RESERVE	Catron County	Catron	\$0	\$0	\$0	\$0	\$0	0%
RIO RANCHO	Sandoval County	Sandoval	\$119,710,000	\$25,000,000	\$13,280,000	\$3,950,311	\$131,430,000	88%
ROSWELL	Chaves County	Chaves	\$28,130,000	\$6,100,000	\$9,020,000	\$761,631	\$25,210,000	51%
ROY	Harding County	Harding	\$370,000	\$0	\$50,000	\$14,278	\$320,000	84%
RUIDOSO	Lincoln County	Lincoln	\$27,850,000	\$3,000,000	\$1,650,000	\$1,172,237	\$29,200,000	80%
SAN JON	Quay County	Quay	\$175,000	\$500,000	\$65,000	\$9,020	\$610,000	27%
SANTA FE	Santa Fe County	Santa Fe	\$58,100,000	\$5,000,000	\$16,600,000	\$1,907,706	\$46,500,000	16%
SANTA ROSA	Guadalupe County	Guadalupe	\$2,615,000	\$0	\$425,000	\$82,819	\$2,190,000	52%
SILVER CITY	Grant County	Grant	\$13,265,000	\$0	\$1,065,000	\$502,355	\$12,200,000	45%
SOCORRO	Socorro County	Socorro	\$7,440,000	\$2,000,000	\$820,000	\$268,576	\$8,620,000	80%
SPRINGER	Colfax County	Colfax	\$575,000	\$1,000,000	\$125,000	\$23,847	\$1,450,000	33%
TAOS	Taos County	Taos	\$14,324,000	\$9,900,000	\$9,639,000	\$231,420	\$14,585,000	23%
TATUM	Lea County	Lea	\$2,560,000	\$0	\$335,000	\$71,696	\$2,225,000	23%
TEXICO	Curry County	Curry	\$1,100,000	\$1,900,000	\$110,000	\$47,850	\$2,890,000	29%
TRUTH OR CONSEQ.	Sierra County	Sierra	\$8,425,000	\$0	\$860,000	\$278,707	\$7,565,000	53%
TUCUMCARI	Quay County	Quay	\$3,445,000	\$0	\$420,000	\$134,761	\$3,025,000	71%
TULAROSA	Otero County	Otero	\$3,540,000	\$485,000	\$440,000	\$145,223	\$3,585,000	78%
VAUGHN	Guadalupe County	Guadalupe	\$1,520,000	\$0	\$140,000	\$68,050	\$1,380,000	57%
WAGON MOUND	Mora County	Mora	\$250,000	\$0	\$100,000	\$8,713	\$150,000	18%
WEST LAS VEGAS	San Miguel County	San Miguel	\$7,560,000	\$2,450,000	\$955,000	\$351,209	\$9,055,000	82%
ZUNI	McKinley County	McKinley	\$135,000	\$0	\$20,000	\$5,154	\$115,000	90%
STATEWIDE	GRAND TOTALS		\$1,239,357,000	\$493,712,000	\$162,915,000	\$48,331,555	\$1,570,154,000	38%

NOTE: Bonding capacity is 6% of assessed valuation.