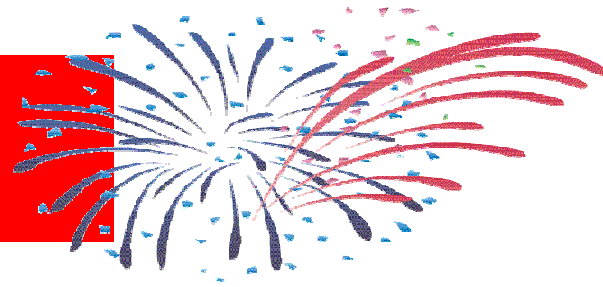




SECTION E



Capital Improvements
Assessed Valuations
Bonded Indebtness

PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB-9) PROJECTED NEEDS*

District	2008	2007-2008	2008-2009	2008-2009	2008-2009
	Initial	Final 40th Day Total Program Units	Total Initial	100%	Initial
Valuations			Program Guarantee @ \$71.96	Projected Local Tax	State Match or \$5.59 Min.
ALAMOGORDO	592,307,689	11,758,255	\$1,692,248	\$1,184,615	\$507,633
ALBUQUERQUE	14,163,284,689	177,971,629	\$25,613,677	\$28,316,322	\$1,989,723
ANIMAS	29,949,452	750,803	\$108,056	\$59,899	\$48,157
ARTESIA	1,240,738,218	6,738,615	\$969,821	\$2,481,476	\$75,338
AZTEC	1,292,359,603	5,970,131	\$859,221	\$2,584,719	\$66,746
BELEN	451,213,960	8,703,985	\$1,252,678	\$895,182	\$357,496
BERNALILLO	566,151,019	7,192,501	\$1,035,145	\$1,122,232	\$80,412
BLOOMFIELD	1,067,269,071	5,887,947	\$847,393	\$2,134,538	\$65,827
CAPITAN	291,434,306	1,317,772	\$189,654	\$582,564	\$14,733
CARLSBAD	1,385,320,676	12,614,085	\$1,815,419	\$2,770,641	\$141,025
CARRIZOZO	40,164,707	621,092	\$89,388	\$74,928	\$14,460
CENTRAL	679,571,886	13,060,940	\$1,879,730	\$1,359,144	\$520,587
CHAMA	116,808,162	1,458,235	\$209,869	\$233,616	\$16,303
CIMARRON	471,886,427	1,450,609	\$208,772	\$853,991	\$16,218
CLAYTON	108,861,958	1,310,500	\$188,607	\$217,724	\$14,651
CLOUDCROFT	137,339,845	1,109,624	\$159,697	\$274,680	\$12,406
CLOVIS	526,037,999	13,892,325	\$1,999,383	\$1,043,886	\$955,497
COBRE	204,176,749	3,771,075	\$542,733	\$408,353	\$134,380
CORONA	35,800,929	257,876	\$37,114	\$71,602	\$2,883
CUBA	55,629,385	1,866,539	\$268,632	\$111,233	\$157,399
DEMING	451,792,963	9,808,340	\$1,411,616	\$903,586	\$508,030
DES MOINES	22,462,284	256,733	\$36,949	\$44,763	\$2,870
DEXTER	62,386,815	2,160,412	\$310,926	\$124,077	\$186,849
DORA	29,346,438	688,809	\$99,133	\$58,693	\$40,441
DULCE	995,105,451	1,474,596	\$212,224	\$1,990,211	\$16,486
ELIDA	23,277,601	343,920	\$49,497	\$46,555	\$3,845
ESPANOLA	490,289,035	8,998,121	Failed	Failed	Failed
ESTANCIA	85,533,052	2,104,294	\$302,850	\$167,671	\$135,179
EUNICE	704,054,539	1,146,916	\$165,064	\$1,407,650	\$12,823
FARMINGTON	1,360,715,054	17,318,806	\$2,492,523	\$2,672,352	\$193,624
FLOYD	14,505,763	649,665	\$93,500	\$29,012	\$64,488
FT. SUMNER	47,752,916	872,035	\$125,503	\$95,506	\$29,997
GADSDEN	675,242,963	25,731,008	\$3,703,207	\$1,360,486	\$2,352,721
GALLUP	680,420,111	22,266,823	\$3,204,641	\$1,360,840	\$1,843,801
GRADY	7,488,386	364,317	\$52,433	\$14,977	\$37,456
GRANTS	243,675,667	7,055,827	\$1,015,475	\$487,351	\$528,123
HAGERMAN	28,383,282	1,010,837	\$145,480	\$56,767	\$88,713
HATCH	68,383,157	2,779,869	\$400,079	\$136,766	\$263,312
HOBBS	1,118,808,920	13,310,999	\$1,915,719	\$2,207,282	\$148,817
HONDO	24,848,111	356,819	\$51,353	\$49,696	\$3,989
HOUSE	9,124,518	323,935	\$46,621	\$18,249	\$28,372
JAL	250,670,308	958,751	\$137,983	\$501,110	\$10,719
JEMEZ MOUNTAIN	390,518,884	1,053,477	\$151,616	\$779,798	\$11,778
JEMEZ VALLEY	75,750,208	1,293,961	\$186,227	\$151,199	\$35,028
LAKE ARTHUR	26,848,979	413,426	\$59,500	\$53,523	\$5,977

District	2008	2007-2008	2008-2009	2008-2009	2008-2009
	Initial	Final 40th Day Total Program Units	Total Initial	100%	Initial
Valuations			Program Guarantee @ \$71.96	Projected Local Tax	State Match or \$5.59 Min.
LAS CRUCES	2,743,133,557	44,081,987	\$6,344,280	\$5,121,862	\$1,222,418
LAS VEGAS CITY	211,074,847	4,506,009	\$648,505	\$422,150	\$226,355
LOGAN	49,406,850	642,307	\$92,441	\$88,772	\$7,181
LORDSBURG	110,878,737	1,743,278	\$250,893	\$221,757	\$29,135
LOS ALAMOS	736,858,590	6,974,970	No Election	No Election	No Election
LOS LUNAS	653,261,304	15,806,162	\$2,274,823	\$1,306,523	\$968,300
LOVING	155,227,679	1,400,030	\$201,492	\$310,455	\$15,652
LOVINGTON	697,322,631	6,108,757	\$879,172	\$1,389,880	\$68,296
MAGDALENA	21,662,649	1,219,311	\$175,483	\$43,325	\$132,158
MAXWELL	11,681,495	323,005	\$46,487	\$23,363	\$23,124
MELROSE	20,485,000	619,910	\$89,217	\$40,970	\$48,247
MESA VISTA	57,932,752	1,234,817	\$177,715	\$115,866	\$61,849
MORA	62,094,306	1,392,928	\$200,470	\$124,189	\$76,282
MORIARTY	447,713,007	6,458,099	\$929,450	\$895,426	\$72,202
MOSQUERO	37,397,532	146,852	\$21,135	\$74,680	\$1,642
MOUNTAINAIR	47,045,429	893,050	\$128,528	\$93,238	\$35,290
PECOS	93,379,678	1,928,757	\$277,587	\$186,759	\$90,827
PENASCO	41,061,121	1,458,364	\$209,888	\$81,568	\$128,320
POJOAQUE	167,745,555	4,073,249	\$586,222	\$335,491	\$250,731
PORTALES	186,290,087	5,314,822	\$764,909	\$372,580	\$392,329
QUEMADO	79,079,362	523,992	\$75,413	\$156,454	\$5,858
QUESTA	171,125,312	1,438,738	\$207,063	\$342,251	\$16,085
RATON	132,820,743	2,821,321	\$406,045	\$265,641	\$140,403
RESERVE	39,473,147	576,380	No Election	No Election	No Election
RIO RANCHO	2,195,072,004	26,601,180	\$3,828,442	\$3,459,105	\$369,337
ROSWELL	841,045,782	17,287,817	\$2,488,063	\$1,671,580	\$816,483
ROY	7,325,963	261,657	\$37,658	\$14,285	\$23,373
RUIDOSO	504,036,407	4,697,714	\$676,095	\$1,008,073	\$52,520
SAN JON	10,804,038	461,371	\$66,401	\$21,608	\$44,792
SANTA FE	6,060,182,824	24,245,262	\$3,489,378	\$12,120,366	\$271,062
SANTA ROSA	75,919,628	1,733,876	\$249,539	\$151,839	\$97,700
SILVER CITY	469,575,335	6,610,113	\$951,327	\$925,731	\$73,901
SOCORRO	148,436,882	3,666,634	\$527,702	\$296,874	\$230,828
SPRINGER	29,101,133	579,578	\$83,413	\$58,202	\$25,211
TAOS	924,156,123	5,961,261	\$857,945	\$1,848,312	\$66,647
TATUM	158,373,737	833,817	\$120,003	\$316,455	\$9,322
TEXICO	64,274,761	1,242,554	\$178,828	\$128,550	\$50,279
TRUTH OR CONSEQ.	244,026,395	2,771,440	\$398,866	\$474,437	\$30,985
TUCUMCARI	76,395,985	2,211,966	\$318,346	\$152,060	\$166,287
TULAROSA	67,381,554	2,038,412	\$293,368	\$134,763	\$158,605
VAUGHN	41,411,016	370,626	\$53,340	\$82,822	\$4,144
WAGON MOUND	19,378,089	545,707	\$78,538	\$38,756	\$39,782
WEST LAS VEGAS	141,663,101	3,911,578	\$562,954	\$283,326	\$279,628
ZUNI	2,679,777	3,134,597	\$451,131	\$5,360	\$445,772
STATEWIDE	\$50,399,084,039	621,301,489	\$87,035,910	\$96,695,171	\$19,014,652

All information (unless noted as "Final") are initial numbers

**PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB 9)*
FUNDING HISTORY**

Year	Amount Authorized By PSCOC	Cash Carryover From Prior Year	Yearly Cash Distribution	State Matching	Districts Participating	
					No. Imposing Mill Levy	No. Ineligible for State Money
1977-78	\$5,100,000		\$9,419,770	60%	42	5
1978-79	\$6,600,000	\$3,406,000	\$8,442,468	56%	47	4
1979-80	\$7,700,000	\$1,563,532	\$8,665,892	52%	46	6
1980-81	\$8,700,000	\$597,640	\$7,562,036	42%	56	8
1981-82 ¹	\$13,500,000	\$1,735,616	\$13,289,568	52%	56	6
1982-83	\$12,000,000	\$1,946,048	\$12,472,068	49%	61	6
1983-84	\$12,000,000	\$1,473,980	\$12,856,805	47%	71	8
1984-85	\$14,000,000	\$617,175	\$13,083,779	45%	73	11
1985-86	\$12,500,000	\$1,533,396	\$12,724,619	39%	75	18
1986-87	\$10,000,000	\$1,308,777	\$7,935,445	33%	77	23
1987-88	\$5,000,000	\$3,373,332	\$8,004,552	37%	80	18
1988-89	\$8,054,000	\$368,780	\$5,824,393	27%	77	17
1989-90	\$4,900,000	\$2,598,387	\$5,061,758	22%	80	26
1990-91	\$12,000,000 ²	\$2,436,629	\$2,438,041 ³	23%	82	27
1991-92	\$6,500,000	\$0	\$4,935,807	25%	78	24
1992-93	\$6,000,000	\$1,564,193	\$6,144,983	26%	78	22
1993-94	\$7,000,000 ⁴	\$2,721,857	\$6,657,168	17%	79	23
1994-95	\$9,600,000	\$3,064,689	\$7,921,775	19%	81	25
1995-96	\$7,000,000	\$1,393,636	\$7,367,562	16%	84	26
1996-97	\$5,000,000	\$1,310,662	\$6,310,662	14%	84	24
1997-98	\$6,100,000 ⁵	\$0	\$6,100,000	14%	83	28
1998-99	\$7,200,000	\$0	\$6,067,127	12%	82	31
1999-00	\$6,595,500 ⁶	\$0	\$4,968,473	7%	84	34
2000-01	\$5,732,800	\$1,627,027	\$4,156,262	5%	85	39
2001-02	\$13,000,000	\$3,203,565	\$12,196,277	75%	85	26
2002-03	\$11,300,000 [*]	\$4,007,288	\$11,230,835	73%	84	24
2003-04	14,200,000 [*]	\$4,076,453	\$13,398,314	73%	83	6
2004-05	13,200,000	\$4,878,139	\$13,071,479	72%	83	6
2005-06	20,001,934 [*]	\$5,006,660	\$17,981,309	72%	85	4
2006-07	18,500,000 [*]	\$7,027,285	\$18,001,388	71%	85	4
2007-08	20,500,000	\$7,525,897	\$19,508,399	70%	84	5
2008-09	20,000,000 [*]	\$8,517,498	\$19,014,652 ⁸	67%	86	3

Financial Summary	40th Day	% of	Operating Budget	% of Total
	2007-2008	Total Program	2008-2009	Program
Local Two Mill Levy	\$90,677,292	83%	\$96,695,171 ⁸	84%
State Match	\$18,978,789	17%	\$19,014,652 ⁸	16%
TOTAL AVAILABLE STATEWIDE	\$109,656,081	100%	\$115,709,823	100%

¹Law changed to use program units instead of ADM.

²Bond election failed; no monies allocated.

³Includes \$1,412 refund of prior year overpayment; distribution reduced to 41.087% or approximately \$14.38 match per mill of levy.

⁴One million dollars (\$1,000,000) from proceeds from sale of Severance Tax Bonds appropriated to the State Engineer authorized in subsection C of Section 5, Laws 1990 (1st S.S.) shall not be expended for its original purpose but is appropriated to the Public School Capital Improvement Fund to carry out the provision of the Public School Capital Improvements Act.

⁵There were no funds appropriated by the 1997 Legislature; however, the 1998 Legislature appropriated \$6.1 million for the 1997-98 SB9 guarantee (Ch. 3, Laws 1998).

⁶The 1999 Legislature (Ch. 3, Laws of 1999) appropriated \$6,595,500 to the Public School Capital Improvements Fund for expenditure in FY 1999 and FY 2000.

⁷The 2001 Legislature (Ch. 64, Laws 2001) appropriated \$4,500,000 to the Public School Capital Improvements Fund for expenditure in FY02 and \$8,500,000 in supplemental severance tax bonds is certified by PED.

⁸ 2008-2009 Initial Calculations.

* Amounts certified by the PSCOC to the State Board of Finance.

**PUBLIC SCHOOL CAPITAL OUTLAY ACT
FUNDING HISTORY**

Year	Public School Capital Outlay Council Appropriation	Number of PSCOC Applications	Actual Projects Funded
1975-76	\$1,800,000		7
1976-77	\$2,500,000		14
1977-78	\$4,000,000		16
1978-79	\$5,000,000		16
1979-80	\$9,000,000		25
1980-81	\$10,000,000		23
1981-82	\$10,000,000		18
1982-83	\$15,000,000		21
1983-84	\$18,000,000		20
1984-85	\$6,500,000		15
1985-86	\$23,000,000 ¹		25
1986-87	\$12,000,000		25
1987-88	\$5,000,000		18
1988-89	\$15,000,000	19	19
1989-90	\$4,000,000	12	9
1990-91	\$0	0	0
1991-92	\$9,000,000	23	18
1992-93	\$11,000,000	22	16
1993-94	\$8,000,000 ²	21	17
1994-95	\$18,200,000	28	28
1995-96	\$20,000,000	29	29
1996-97	\$31,499,800	32	32
1997-98	\$17,500,000 ³	28	28
1998-99	\$34,400,000 ⁴	35	35
1999-00	\$33,000,000 ⁴	37	37
2000-01	\$69,600,000 ⁴	37	37
2001-02	\$103,000,000 ⁵	51	51
2002-03	\$108,434,647 ⁶	60	51
2003-04	\$84,733,500 ⁶	55	51
2004-05	\$260,488,174 ^{6 & 7}	78	60
2005-06	\$302,537,446 ^{6 & 7}	62	46
2006-07	\$141,250,945 ^{6 & 7}	60	48
2007-08	\$147,631,922 ^{6 & 7}	47	41
2008-09	\$127,928,696 ^{6 & 7}	54	36

NOTE: Funds appropriated to the Public School Capital Outlay Fund do not revert. If any funded projects cost less than the amount granted, the money reverts to the Public School Capital Outlay Fund. The Public School Capital Outlay Council (PSCOC) may then reallocate the money to a district having a project with the highest priority rating. Earnings realized from investments of PSCOC grants-in-aid must be utilized on an approved project, or they must be reverted to the Council.

¹This total includes \$9,000,000 earmarked for Gadsden Independent Schools.

²The PSCOC also received a transfer of \$7,775,000 that was appropriated to the State Department of Education to be distributed for Capital Improvement/Outlay needs. A total of \$77,750 was transferred to the Arts in Public Places program from the Department of Education appropriation.

³There were no funds appropriated by the 1997 Legislature; the \$17,500,000 is estimated lottery proceeds.

⁴Includes appropriations from Government Obligation Bonds, Severance Tax Bonds, General Fund, and Lottery proceeds allocated to the Public School Capital Outlay Fund.

⁵Includes appropriations from Supplemental Severance Tax Bonds of \$97,999,999 and \$3,500,000 of Lottery proceeds allocated to the Public School Capital Outlay Fund.

⁶The 2001 Legislature (Chapter 338, Laws of 2001) dedicated Supplemental Severance Tax Bonds to the Public School Capital Outlay Fund and the Public School Capital Improvements Fund. The amount available for allocation is based on the available bonding capacity and certification by the Public School Capital Outlay Council.

⁷Awards listed include original allocations, standards based roof awards, demolition awards, and out of cycle awards as of 1/08/09. Future out of cycle awards will change the total for any given year.

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL ALLOCATIONS
10 YEAR HISTORY
2000-2009

Districts	Total Allocation	Districts	Total Allocation
Alamogordo	8,974,159	Las Cruces	67,075,641
Albuquerque	124,836,988	Las Vegas-City	7,475,679
Animas	8,769,000	Las Vegas-West	23,994,672
Artesia	0	Logan	6,685,741
Aztec	0	Lordsburg	8,431,445
Belen	11,985,691	Los Alamos	0
Bernalillo	21,914,205	Los Lunas	47,528,368
Bloomfield	390,000	Loving	4,350,218
Capitan	0	Lovington	0
Carlsbad	430,192	Magdalena	2,345,000
Carrizozo	3,960,000	Maxwell	1,420,000
Central	22,664,449	Melrose	0
Chama	15,366,942	Mesa Vista	9,933,553
Cimarron	531,000	Mora	5,679,515
Clayton	0	Moriarty	14,061,688
Cloudcroft	5,028,633	Mosquero	1,208,130
Clovis	19,511,407	Mountainair	3,892,717
Cobre	20,784,095	Pecos	5,196,133
Corona	0	Penasco	8,811,658
Cuba	21,690,176	Pojoaque	14,225,215
Deming	107,797,441	Portales	22,369,767
Des Moines	4,702,726	Quemado	2,893,600
Dexter	10,816,084	Questa	2,497,158
Dora	5,470,200	Raton	15,144,781
Dulce	0	Reserve	50,000
Elida	3,550,124	Rio Rancho	106,640,513
Espanola	20,816,379	Roswell	21,980,611
Estancia	1,580,523	Roy	1,327,000
Eunice	0	Ruidoso	11,368,607
Farmington	14,121,162	San Jon	5,426,349
Floyd	0	Santa Fe	687,764
Ft. Sumner	13,108,817	Santa Rosa	7,865,109
Gadsden	140,465,037	Silver City	10,858,294
Gallup	157,149,363	Socorro	10,361,001
Grady	4,609,151	Springer	3,927,446
Grants-Cibola	35,254,119	T or C	8,097,940
Hagerman	5,861,546	Taos	393,668
Hatch	24,927,899	Tatum	0
Hobbs	0	Texico	2,150,000
Hondo	1,672,676	Tucumcari	20,078,219
House	0	Tularosa	19,720,603
Jal	0	Vaughn	907,391
Jemez Mtn.	6,214,366	Wagon Mound	4,896,357
Jemez Valley	7,319,191	Zuni	12,672,487
Lake Arthur	850,000	Statewide	851,551
		STATEWIDE	1,378,605,330

Note: Awards listed include original awards, standards based roof awards, demolition awards, and out of cycle awards as of 1/08/09. Future out of cycle awards will change the total for any given year.

COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL/NONRESIDENTIAL/OIL, GAS, COPPER
FINAL 2007 TO INITIAL 2008

District	County	Residential			Non-Residential			Oil, Gas & Copper ¹			District Valuation		
		2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change
ALAMOGORDO	Otero	395,118,360	413,328,487	4.61%	165,621,275	178,979,202	8.07%				\$560,739,635	\$592,307,689	5.63%
ALBUQUERQUE	Bernalillo	9,270,406,550	9,948,545,585	7.32%	3,836,063,580	3,854,435,466	0.48%				\$13,106,470,130	\$13,802,981,051	5.31%
	+ #2A Sandoval	237,957,025	260,150,303	9.33%	31,984,825	49,289,171	54.10%				\$269,941,850	\$309,439,474	14.63%
	+ #2AC Sandoval	34,497,771	38,564,246	11.79%	4,312,617	3,738,609	-13.31%				\$38,810,388	\$42,302,855	9.00%
	+ #R1-A	0	0		8,759,609	8,561,309	-2.26%				\$8,759,609	\$8,561,309	-2.26%
ANIMAS	Hidalgo	5,449,657	5,517,441	1.24%	23,851,767	24,432,011	2.43%	0	0		\$29,301,424	\$29,949,452	2.21%
ARTESIA	Eddy	113,090,172	119,844,420	5.97%	269,394,756	290,296,298	7.76%	719,234,717	823,317,114	14.47%	\$1,101,719,645	\$1,233,457,832	11.96%
	+ #14 Chaves	1,399,004	1,503,084	7.44%	5,661,892	5,777,302	2.04%	7,136	0	-100.00%	\$7,068,032	\$7,280,386	3.00%
AZTEC	San Juan	164,589,542	178,393,829	8.39%	161,158,130	149,256,856	-7.38%	1,006,185,789	964,708,918	-4.12%	\$1,331,933,461	\$1,292,359,603	-2.97%
BELEN	Valencia	246,176,556	259,354,375	5.35%	129,430,388	145,330,080	12.28%				\$375,606,944	\$404,684,455	7.74%
	Valencia #3-BN*	1,227,713	1,247,556	1.62%	74,389	76,942	3.43%				\$1,302,102	\$1,324,498	1.72%
	+ #5 Socorro	13,716,660	13,873,546	1.14%	23,477,871	31,331,461	33.45%				\$37,194,531	\$45,205,007	21.54%
BERNALILLO	Sandoval	350,783,052	402,787,148	14.83%	159,874,982	163,363,871	2.18%				\$510,658,034	\$566,151,019	10.87%
BLOOMFIELD	San Juan	110,538,705	118,229,694	6.96%	270,113,538	295,128,042	9.26%	610,434,878	653,911,335	7.12%	\$991,087,121	\$1,067,269,071	7.69%
CAPITAN	Lincoln	222,948,247	240,639,440	7.94%	46,966,461	50,794,866	8.15%				\$269,914,708	\$291,434,306	7.97%
CARLSBAD	Eddy	241,876,622	251,364,217	3.92%	340,965,765	393,177,116	15.31%	757,098,054	740,779,343	-2.16%	\$1,339,940,441	\$1,385,320,676	3.39%
CARRIZOZO	Lincoln	12,649,157	14,075,706	11.28%	21,255,362	25,454,177	19.75%				\$33,904,519	\$39,529,883	16.59%
	+ #7L Socorro	216,385	201,567	-6.85%	258,264	433,257	67.76%				\$474,649	\$634,824	33.75%
CENTRAL	San Juan	58,158,048	61,570,872	5.87%	590,142,192	598,682,168	1.45%	17,824,637	19,318,846	8.38%	\$666,124,877	\$679,571,886	2.02%
CHAMA VALLEY	Rio Arriba	68,649,208	71,480,300	4.12%	44,597,499	45,327,862	1.64%				\$113,246,707	\$116,808,162	3.14%
CIMARRON	Colfax	209,895,186	228,874,224	9.04%	153,661,399	153,085,107	-0.38%	85,610,218	89,927,096	5.04%	\$449,166,803	\$471,886,427	5.06%
CLAYTON	Union	22,314,421	23,934,239	7.26%	64,711,350	58,913,915	-8.96%	15,359,896	26,013,804	69.36%	\$102,385,667	\$108,861,958	6.33%
CLOUDCROFT	Otero	88,599,650	93,272,649	5.27%	43,955,715	44,067,196	0.25%				\$132,555,365	\$137,339,845	3.61%
CLOVIS	Curry	291,138,530	314,990,583	8.19%	191,134,961	211,047,416	10.42%				\$482,273,491	\$526,037,999	9.07%
COBRE	Grant	60,260,360	61,262,226	1.66%	22,632,232	25,932,725	14.58%	94,371,586	116,981,798	23.96%	\$177,264,178	\$204,176,749	15.18%
CORONA	Lincoln	3,498,567	3,643,091	4.13%	20,926,842	24,337,045	16.30%				\$24,425,409	\$27,980,136	14.55%
	+ #13L Socorro	292,546	299,756	2.46%	2,019,128	1,915,396	-5.14%				\$2,311,674	\$2,215,152	-4.18%
	+ #20/35 Torrance	660,984	848,044	28.30%	3,512,917	4,757,597	35.43%				\$4,173,901	\$5,605,641	34.30%
CUBA	Sandoval	11,732,145	12,702,598	8.27%	28,685,054	35,571,157	24.01%	6,900,624	7,355,630	6.59%	\$47,317,823	\$55,629,385	17.57%
DEMING	Luna	186,805,432	201,683,968	7.96%	248,415,925	250,108,995	0.68%				\$435,221,357	\$451,792,963	3.81%
DES MOINES	Union	3,929,765	4,380,845	11.48%	16,962,112	16,805,815	-0.92%				\$20,891,877	\$21,186,660	1.41%
	+ #35 Colfax	189,275	245,261	29.58%	696,082	1,030,363	48.02%				\$885,357	\$1,275,624	44.08%
DEXTER	Chaves	15,447,831	16,585,711	7.37%	40,679,133	40,809,975	0.32%	4,622,902	4,991,129	7.97%	\$60,749,866	\$62,386,815	2.69%
DORA	Roosevelt	3,896,371	3,937,258	1.05%	14,462,829	12,530,623	-13.36%	10,484,084	12,878,557	22.84%	\$28,843,284	\$29,346,438	1.74%
DULCE	Rio Arriba	2,835,198	2,875,680	1.43%	64,721,490	62,321,111	-3.71%	887,460,908	929,908,660	4.78%	\$955,017,596	\$995,105,451	4.20%

COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL/NONRESIDENTIAL/OIL, GAS, COPPER
FINAL 2007 TO INITIAL 2008

District	County	Residential			Non-Residential			Oil, Gas & Copper ¹			District Valuation		
		2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change
ELIDA	Roosevelt + #27/28 Chaves	2,247,538	2,359,589	4.99%	8,924,640	9,053,889	1.45%	9,013,440	7,507,940	-16.70%	\$20,185,618	\$18,921,418	-6.26%
		370,824	402,570	8.56%	3,338,484	3,354,162	0.47%	417,618	599,451	43.54%	\$4,126,926	\$4,356,183	5.56%
ESPANOLA	Rio Arriba + #18 Santa Fe	266,794,077	281,620,005	5.56%	103,659,957	101,726,566	-1.87%				\$370,454,034	\$383,346,571	3.48%
		70,422,982	72,402,484	2.81%	37,517,596	34,539,980	-7.94%				\$107,940,578	\$106,942,464	-0.92%
ESTANCIA	Torrance	38,897,336	31,637,011	-18.67%	49,549,704	53,896,041	8.77%				\$88,447,040	\$85,533,052	-3.29%
EUNICE	Lea	10,183,950	10,920,800	7.24%	46,319,933	64,872,871	40.05%	591,908,865	628,260,868	6.14%	\$648,412,748	\$704,054,539	8.58%
FARMINGTON	San Juan	601,143,925	645,948,796	7.45%	437,076,329	469,137,677	7.34%	235,836,931	245,628,581	4.15%	\$1,274,057,185	\$1,360,715,054	6.80%
FLOYD	Roosevelt	2,879,718	2,983,212	3.59%	11,521,207	11,495,556	-0.22%	116,618	26,995	-76.85%	\$14,517,543	\$14,505,763	-0.08%
FORT SUMNER	De Baca	10,030,455	10,555,671	5.24%	36,525,171	37,197,245	1.84%				\$46,555,626	\$47,752,916	2.57%
GADSDEN	Dona Ana + #16 Otero	319,995,251	346,303,029	8.22%	282,652,574	300,276,894	6.24%				\$602,647,825	\$646,579,923	7.29%
		19,240,738	19,679,474	2.28%	7,438,739	8,983,566	20.77%				\$26,679,477	\$28,663,040	7.43%
GALLUP	McKinley	236,653,750	243,309,060	2.81%	442,268,789	436,310,948	-1.35%	130,439	800,103	513.39%	\$679,052,978	\$680,420,111	0.20%
GRADY	Curry + #23/47 Quay	1,910,080	1,981,372	3.73%	5,889,400	4,861,312	-17.46%				\$7,799,480	\$6,842,684	-12.27%
		205,051	199,054	-2.92%	439,396	446,648	1.65%				\$644,447	\$645,702	0.19%
GRANTS	Cibola	85,340,991	90,246,629	5.75%	151,508,661	153,429,038	1.27%				\$236,849,652	\$243,675,667	2.88%
HAGERMAN	Chaves	6,678,115	7,399,211	10.80%	17,206,783	17,508,627	1.75%	2,097,060	3,475,444	65.73%	\$25,981,958	\$28,383,282	9.24%
HATCH	Dona Ana	21,985,298	24,394,309	10.96%	35,884,381	43,988,848	22.58%				\$57,869,679	\$68,383,157	18.17%
HOBBS	Lea	205,042,386	235,157,726	14.69%	233,499,045	251,266,160	7.61%	564,271,226	632,385,034	12.07%	\$1,002,812,657	\$1,118,808,920	11.57%
HONDO	Lincoln	10,952,197	11,769,055	7.46%	14,528,668	13,079,056	-9.98%				\$25,480,865	\$24,848,111	-2.48%
HOUSE	Quay + #9A/74 Roosevelt	1,495,524	1,548,874	3.57%	3,905,950	3,783,246	-3.14%				\$5,401,474	\$5,332,120	-1.28%
		209,879	223,988	6.72%	3,498,525	3,568,410	2.00%				\$3,708,404	\$3,792,398	2.26%
JAL	Lea	6,864,917	7,423,393	8.14%	26,216,206	27,670,848	5.55%	194,254,238	215,576,067	10.98%	\$227,335,361	\$250,670,308	10.26%
JEMEZ MOUNTAIN	Rio Arriba	15,231,749	16,747,918	9.95%	40,788,974	44,069,816	8.04%	310,252,704	329,701,150	6.27%	\$366,273,427	\$390,518,884	6.62%
JEMEZ VALLEY	Sandoval Sandoval #31RR	40,506,391	43,079,935	6.35%	29,113,313	32,670,273	12.22%				\$69,619,704	\$75,750,208	8.81%
		0	0		0	0					\$0	\$0	
LAKE ARTHUR	Chaves	1,917,787	2,083,369	8.63%	10,541,091	10,775,308	2.22%	8,386,885	13,990,302	66.81%	\$20,845,763	\$26,848,979	28.80%
LAS CRUCES	Dona Ana	1,700,702,590	1,916,980,547	12.72%	769,735,783	826,153,010	7.33%				\$2,470,438,373	\$2,743,133,557	11.04%
LAS VEGAS CITY	San Miguel + #12C Mora	134,704,015	136,229,199	1.13%	69,935,912	70,772,607	1.20%				\$204,639,927	\$207,001,806	1.15%
		2,009,713	2,342,242	16.55%	1,658,182	1,730,799	4.38%				\$3,667,895	\$4,073,041	11.05%
LAS VEGAS WEST	San Miguel	90,283,887	91,500,849	1.35%	49,208,691	50,162,252	1.94%				\$139,492,578	\$141,663,101	1.56%
LOGAN	Quay + #24/25 Harding + #33 Quay	24,970,411	27,108,093	8.56%	12,802,034	12,349,272	-3.54%				\$37,772,445	\$39,457,365	4.46%
		386,655	411,462	6.42%	1,899,134	1,077,989	-43.24%				\$2,285,789	\$1,489,451	-34.84%
		742,206	768,012	3.48%	3,889,085	4,039,724	3.87%	2,151,619	3,652,298	69.75%	\$6,782,910	\$8,460,034	24.73%
LORDSBURG	Hidalgo	13,787,210	13,868,132	0.59%	91,427,396	97,010,605	6.11%				\$105,214,606	\$110,878,737	5.38%
LOS ALAMOS	Los Alamos	623,343,500	632,261,630	1.43%	103,684,390	104,596,960	0.88%				\$727,027,890	\$736,858,590	1.35%

COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL/NONRESIDENTIAL/OIL, GAS, COPPER
FINAL 2007 TO INITIAL 2008

District	County	Residential			Non-Residential			Oil, Gas & Copper ¹			District Valuation		
		2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change
LOS LUNAS	Valencia	437,104,564	482,775,732	10.45%	153,449,963	159,261,608	3.79%				\$590,554,527	\$642,037,340	8.72%
	Valencia #3-LL**	11,028,926	11,215,464	1.69%	10,000	8,500	-15.00%				\$11,038,926	\$11,223,964	1.68%
LOVING	Eddy	6,013,265	6,194,388	3.01%	18,703,121	20,887,521	11.68%	110,499,228	128,145,770	15.97%	\$135,215,614	\$155,227,679	14.80%
LOVINGTON	Lea	55,605,671	61,890,825	11.30%	90,436,820	93,508,263	3.40%	507,448,193	541,923,543	6.79%	\$653,490,684	\$697,322,631	6.71%
MAGDALENA	Socorro	10,606,337	10,702,890	0.91%	10,934,429	10,959,759	0.23%				\$21,540,766	\$21,662,649	0.57%
MAXWELL	Colfax	3,617,394	3,690,093	2.01%	6,254,064	7,991,402	27.78%				\$9,871,458	\$11,681,495	18.34%
MELROSE	Curry	5,357,687	5,695,381	6.30%	11,263,412	11,047,927	-1.91%				\$16,621,099	\$16,743,308	0.74%
	+ #9/53 Roosevelt	244,296	229,902	-5.89%	866,388	769,791	-11.15%				\$1,110,684	\$999,693	-9.99%
	+ #53 Quay	703,211	696,652	-0.93%	2,018,425	2,045,347	1.33%				\$2,721,636	\$2,741,999	0.75%
MESA VISTA	Taos	11,554,007	12,885,566	11.52%	21,010,641	21,773,263	3.63%				\$32,564,648	\$34,658,829	6.43%
	+ #6T Rio Arriba	15,682,019	15,728,996	0.30%	7,582,560	7,544,927	-0.50%				\$23,264,579	\$23,273,923	0.04%
MORA	Mora #1	38,581,312	40,820,594	5.80%	20,591,221	21,273,712	3.31%				\$59,172,533	\$62,094,306	4.94%
MORIARTY	Torrance	89,798,652	87,517,315	-2.54%	53,082,916	60,880,197	14.69%				\$142,881,568	\$148,397,512	3.86%
	+ #8-T Bernalillo	0	0		100,213	115,848	15.60%				\$100,213	\$115,848	15.60%
	+ #24 Bernalillo	62,889,013	69,598,211	10.67%	12,893,469	13,663,633	5.97%				\$75,782,482	\$83,261,844	9.87%
	+ #8T Santa Fe	139,613,215	148,499,043	6.36%	56,795,970	67,438,760	18.74%				\$196,409,185	\$215,937,803	9.94%
MOSQUERO	Harding	1,396,575	1,471,937	5.40%	15,202,044	15,795,266	3.90%	12,200,224	20,130,329	65.00%	\$28,798,843	\$37,397,532	29.86%
MOUNTAINAIR	Torrance	12,598,323	12,208,690	-3.09%	31,334,939	31,768,135	1.38%				\$43,933,262	\$43,976,825	0.10%
	+ #13T Socorro	669,371	721,286	7.76%	2,407,501	2,347,318	-2.50%				\$3,076,872	\$3,068,604	-0.27%
PECOS	San Miguel	67,022,764	68,073,480	1.57%	24,567,381	25,306,198	3.01%				\$91,590,145	\$93,379,678	1.95%
PENASCO	Taos	30,307,739	30,618,159	1.02%	6,727,379	7,010,020	4.20%				\$37,035,118	\$37,628,179	1.60%
	+ #32 Rio Arriba	1,777,701	1,784,817	0.40%	1,608,887	1,648,125	2.44%				\$3,386,588	\$3,432,942	1.37%
POJOAQUE	Santa Fe	115,576,048	122,534,468	6.02%	48,441,147	45,211,087	-6.67%				\$164,017,195	\$167,745,555	2.27%
PORTALES	Roosevelt	94,294,267	99,492,108	5.51%	86,469,293	86,797,979	0.38%				\$180,763,560	\$186,290,087	3.06%
QUEMADO	Catron	18,220,182	21,115,258	15.89%	38,172,079	42,268,447	10.73%				\$56,392,261	\$63,383,705	12.40%
	+ #2A Catron	1,961,474	2,085,165	6.31%	4,062,564	4,319,343	6.32%				\$6,024,038	\$6,404,508	6.32%
	+ Q-M-02 Cibola	1,415,049	1,499,793	5.99%	4,793,552	7,791,356	62.54%				\$6,208,601	\$9,291,149	49.65%
QUESTA	Taos	81,914,856	84,575,093	3.25%	71,706,309	86,550,219	20.70%				\$153,621,165	\$171,125,312	11.39%
RATON	Colfax	75,152,568	77,617,338	3.28%	50,795,059	52,691,597	3.73%	1,985,559	2,511,808	26.50%	\$127,933,186	\$132,820,743	3.82%
RESERVE	Catron	16,265,118	17,898,839	10.04%	19,900,285	21,574,308	8.41%				\$36,165,403	\$39,473,147	9.15%
RIO RANCHO	Sandoval	1,323,753,321	1,514,065,517	14.38%	673,160,857	681,006,487	1.17%				\$1,996,914,178	\$2,195,072,004	9.92%
ROSWELL	Chaves	392,486,983	429,191,830	9.35%	299,232,365	335,079,038	11.98%	80,529,310	76,774,914	-4.66%	\$772,248,658	\$841,045,782	8.91%
ROY	Harding	2,139,152	2,428,903	13.55%	4,383,135	3,644,583	-16.85%	728,091	1,252,477	72.02%	\$7,250,378	\$7,325,963	1.04%
RUIDOSO	Lincoln	350,919,603	375,093,842	6.89%	120,623,036	128,942,565	6.90%				\$471,542,639	\$504,036,407	6.89%
SAN JON	Quay	2,303,549	2,418,689	5.00%	10,788,253	8,385,349	-22.27%				\$13,091,802	\$10,804,038	-17.47%
SANTA FE	Santa Fe	4,152,258,778	4,430,810,953	6.71%	1,454,265,011	1,629,371,871	12.04%				\$5,606,523,789	\$6,060,182,824	8.09%

COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL/NONRESIDENTIAL/OIL, GAS, COPPER
FINAL 2007 TO INITIAL 2008

District	County	Residential			Non-Residential			Oil, Gas & Copper ¹			District Valuation		
		2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change	2007 Final	2008 Initial	Change
SANTA ROSA	Guadalupe + #50 San Miguel	21,946,535	22,057,867	0.51%	53,410,526	52,943,241	-0.87%				\$75,357,061	\$75,001,108	-0.47%
		683,878	669,859	-2.05%	270,973	248,661	-8.23%				\$954,851	\$918,520	-3.80%
SILVER CONS.	Grant	263,882,091	269,282,194	2.05%	137,793,963	156,995,483	13.93%	38,890,801	43,297,658	11.33%	\$440,566,855	\$469,575,335	6.58%
SOCORRO	Socorro	84,675,666	86,121,742	1.71%	58,540,004	62,315,140	6.45%				\$143,215,670	\$148,436,882	3.65%
SPRINGER	Colfax + #49 Union	14,090,362	14,283,805	1.37%	13,593,026	14,101,037	3.74%				\$27,683,388	\$28,384,842	2.53%
		219,048	261,780	19.51%	705,335	454,511	-35.56%				\$924,383	\$716,291	-22.51%
TAOS	Taos	541,940,053	587,623,643	8.43%	304,582,110	336,532,480	10.49%				\$846,522,163	\$924,156,123	9.17%
TATUM	Lea + #1L Chaves	5,635,991	6,063,331	7.58%	29,490,207	31,758,094	7.69%	130,093,981	120,501,252	-7.37%	\$165,220,179	\$158,322,677	-4.17%
		27,263	28,141	3.22%	22,918	22,919	0.00%				\$50,181	\$51,060	1.75%
TEXICO	Curry + #3 Roosevelt	9,589,521	10,045,526	4.76%	30,591,988	36,218,837	18.39%				\$40,181,509	\$46,264,363	15.14%
		1,360,248	1,360,248	0.00%	17,522,069	16,650,150	-4.98%				\$18,882,317	\$18,010,398	-4.62%
TRUTH OR CONS.	Sierra	131,436,808	140,873,865	7.18%	90,528,821	103,152,530	13.94%				\$221,965,629	\$244,026,395	9.94%
TUCUMCARI	Quay	32,235,321	34,874,460	8.19%	38,180,084	41,521,525	8.75%				\$70,415,405	\$76,395,985	8.49%
TULAROSA	Otero	37,984,757	39,981,519	5.26%	23,185,724	27,400,035	18.18%				\$61,170,481	\$67,381,554	10.15%
VAUGHN	Guadalupe + #16 Torrance	2,862,536	2,836,601	-0.91%	18,244,526	19,017,942	4.24%				\$21,107,062	\$21,854,543	3.54%
		1,392,121	1,423,214	2.23%	16,702,231	18,133,259	8.57%				\$18,094,352	\$19,556,473	8.08%
WAGON MOUND	Mora #12	5,738,591	6,026,892	5.02%	13,437,807	13,351,197	-0.64%				\$19,176,398	\$19,378,089	1.05%
ZUNI	McKinley	20,010	20,010	0.00%	2,688,566	2,659,767	-1.07%				\$2,708,576	\$2,679,777	-1.06%
STATEWIDE		\$25,805,629,581	\$27,779,736,563	7.65%	\$14,479,322,020	\$15,213,113,262	5.07%	\$7,016,808,459	\$7,406,234,214	5.55%	\$47,301,760,060	\$50,399,084,039	6.55%

NOTE: Revenue from local sources are derived from Residential, Non-Residential, and Oil, Gas and Copper assessments and are part of the total Operational subfund budgeted revenue

¹ Copper is reflective of 2008 valuations, whereas Oil & Gas is based on 2007 valuations.

DISTRICT TAX RATES
(Per \$1,000 Assessed Value)
2008-2009 Operating Budget

SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
ALAMOGORDO	OTERO COUNTY	0.337	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.117	1.946	8.400	8.563	
ALBUQUERQUE	BERNALILLO COUNTY	0.238	0.500	0.000	1.999	2.000	0.000	3.812	4.344	0.000	4.304	0.000	10.353	11.148	
	BERNALILLO COUNTY	0.238	0.500	0.000	1.999	2.000	0.000	3.812	4.344	0.000	4.304	0.000	10.353	11.148	
	BERNALILLO COUNTY	0.238	0.500	0.000	1.999	2.000	0.000	3.812	4.344	0.000	4.304	0.000	10.353	11.148	
	BERNALILLO COUNTY	0.238	0.500	0.000	1.999	2.000	0.000	3.812	4.344	0.000	4.304	0.000	10.353	11.148	
ANIMAS	HIDALGO COUNTY	0.425	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.425	2.500	
ARTESIA	EDDY COUNTY	0.443	0.500	0.500	2.000	2.000	2.000	4.294	4.294	4.294	0.706	0.000	7.443	7.500	7.500
	EDDY COUNTY	0.443	0.500	0.500	2.000	2.000	2.000	4.294	4.294	4.294	0.706	0.000	7.443	7.500	7.500
AZTEC	SAN JUAN COUNTY	0.280	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	2.997	0.000	5.277	5.497	5.497
BELEN	VALENCIA COUNTY	0.213	0.490	0.000	2.000	1.959	0.000	0.000	0.000	0.000	7.677	0.000	9.890	10.126	
	VALENCIA COUNTY	0.213	0.490	0.000	2.000	1.959	0.000	0.000	0.000	0.000	8.810	0.000	9.890	10.126	
	VALENCIA COUNTY	0.213	0.490	0.000	2.000	1.959	0.000	0.000	0.000	0.000	7.677	0.000	9.890	10.126	
BERNALILLO	SANDOVAL COUNTY	0.148	0.388	0.000	1.975	2.000	0.000	0.000	0.000	0.000	9.467	0.000	11.590	11.855	
BLOOMFIELD	SAN JUAN COUNTY	0.322	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	5.357	0.000	7.679	7.857	7.857
CAPITAN	LINCOLN COUNTY	0.234	0.408	0.000	2.000	1.994	0.000	0.000	0.000	0.000	0.811	0.000	3.045	3.213	
CARLSBAD	EDDY COUNTY	0.439	0.500	0.500	2.000	2.000	2.000	2.000	2.000	2.000	1.406	0.000	5.845	5.906	5.906
CARRIZOZO	LINCOLN COUNTY	0.331	0.452	0.000	1.968	1.809	0.000	0.000	0.000	0.000	6.250	0.000	8.549	8.511	
	LINCOLN COUNTY	0.331	0.452	0.000	1.968	1.809	0.000	0.000	0.000	0.000	6.250	0.000	8.549	8.511	
CENTRAL	SAN JUAN COUNTY	0.346	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	6.837	0.000	9.183	9.337	9.337
CHAMA	RIO ARRIBA COUNTY	0.254	0.378	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.129	0.000	10.383	10.507	
CIMARRON	COLFAX COUNTY	0.295	0.316	0.500	1.997	1.418	2.000	2.995	2.127	3.000	0.000	1.095	6.382	4.956	6.595
CLAYTON	UNION COUNTY	0.402	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	2.402	2.500	2.500
CLOUDCROFT	OTERO COUNTY	0.220	0.413	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.869	0.000	9.089	9.282	
CLOVIS	CURRY COUNTY	0.493	0.500	0.000	1.974	2.000	0.000	0.000	0.000	0.000	4.653	0.000	7.120	7.153	
COBRE	GRANT COUNTY	0.305	0.285	0.285	2.000	2.000	2.000	0.000	0.000	0.000	7.791	0.347	10.443	10.423	10.423
CORONA	LINCOLN COUNTY	0.492	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	3.045	0.000	5.537	5.545	
	LINCOLN COUNTY	0.492	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	3.045	0.000	5.537	5.545	
	LINCOLN COUNTY	0.492	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	3.045	0.000	5.537	5.545	
CUBA	SANDOVAL COUNTY	0.254	0.500	0.500	1.998	2.000	2.000	0.000	0.000	0.000	10.204	0.000	12.456	12.704	12.704
DEMING	LUNA COUNTY	0.463	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.081	1.500	8.044	8.081	
DES MOINES	UNION COUNTY	0.261	0.500	0.000	1.965	2.000	0.000	0.000	0.000	0.000	1.246	3.424	6.896	7.170	
	UNION COUNTY	0.261	0.500	0.000	1.965	2.000	0.000	0.000	0.000	0.000	1.246	3.424	6.896	7.170	
DEXTER	CHAVES COUNTY	0.221	0.500	0.500	1.958	2.000	2.000	0.000	0.000	0.000	7.727	1.836	11.742	12.063	12.063
DORA	ROOSEVELT COUNTY	0.452	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	2.854	0.000	5.306	5.354	5.354
DULCE	RIO ARRIBA COUNTY	0.032	0.500	0.500	2.000	2.000	2.000	4.000	4.000	4.000	5.855	0.000	11.887	12.355	12.355
ELIDA	ROOSEVELT COUNTY	0.396	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.577	0.000	5.973	6.077	6.077
	ROOSEVELT COUNTY	0.396	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.577	0.000	5.973	6.077	6.077
ESPANOLA	RIO ARRIBA COUNTY	0.162	0.174	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.942	1.004	6.108	6.120	
	RIO ARRIBA COUNTY	0.162	0.174	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.942	1.004	6.108	6.120	
ESTANCIA	TORRANCE COUNTY	0.500	0.484	0.000	2.000	1.937	0.000	0.000	0.000	0.000	2.025	3.428	7.953	7.874	
EUNICE	LEA COUNTY	0.338	0.500	0.500	1.958	2.000	2.000	1.958	2.000	2.000	0.000	0.000	4.264	4.500	4.500
FARMINGTON	SAN JUAN COUNTY	0.335	0.474	0.500	1.940	1.978	2.000	0.000	0.000	0.000	5.772	1.678	9.725	9.902	9.950
FLOYD	ROOSEVELT COUNTY	0.454	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	2.454	2.500	2.500
FORT SUMNER	DE BACA COUNTY	0.500	0.491	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.736	0.000	10.236	10.227	

DISTRICT TAX RATES
(Per \$1,000 Assessed Value)
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SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
GADSDEN	DONA ANA COUNTY	0.268	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	11.752	2.587	16.607	16.839	
	DONA ANA COUNTY	0.268	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	11.752	2.587	16.607	16.839	
GALLUP	MCKINLEY COUNTY	0.246	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	8.351	0.000	10.597	10.851	10.851
GRADY	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.361	0.000	8.861	8.861	
	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.361	0.000	8.861	8.861	
GRANTS	CIBOLA COUNTY	0.365	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.216	0.000	10.581	10.716	
HAGERMAN	CHAVES COUNTY	0.321	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	7.274	0.000	9.595	9.774	9.774
HATCH	DONA ANA COUNTY	0.318	0.423	0.000	2.000	2.000	0.000	0.000	0.000	0.000	10.653	0.000	12.971	13.076	
HOBBS	LEA COUNTY	0.296	0.500	0.500	1.871	2.000	2.000	3.744	4.000	4.000	1.543	0.000	7.454	8.043	8.043
HONDO	LINCOLN COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.036	0.000	8.536	8.536	
HOUSE	QUAY COUNTY	0.401	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.401	2.500	
	QUAY COUNTY	0.401	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.401	2.500	
JAL	LEA COUNTY	0.459	0.500	0.500	1.969	2.000	2.000	0.000	0.000	0.000	0.000	0.000	2.428	2.500	2.500
JEMEZ MOUNTAIN	RIO ARRIBA COUNTY	0.254	0.500	0.500	1.926	2.000	2.000	0.000	0.000	0.000	1.003	0.336	3.519	3.839	3.839
JEMEZ VALLEY	SANDOVAL COUNTY	0.168	0.500	0.000	1.993	2.000	0.000	0.000	0.000	0.000	3.219	6.020	11.400	11.739	
	SANDOVAL COUNTY	0.168	0.500	0.000	1.993	2.000	0.000	0.000	0.000	0.000	3.219	6.020	11.400	11.739	
LAKE ARTHUR	CHAVES COUNTY	0.364	0.500	0.500	1.916	2.000	2.000	0.000	0.000	0.000	4.401	0.000	6.681	6.901	6.901
LAS CRUCES	DONA ANA COUNTY	0.295	0.500	0.000	2.000	2.000	0.000	3.000	3.000	0.000	4.514	0.000	9.809	10.014	
LAS VEGAS CITY	SAN MIGUEL COUNTY	0.215	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.366	4.067	11.648	11.933	
	SAN MIGUEL COUNTY	0.215	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.366	4.067	11.648	11.933	
LAS VEGAS WEST	SAN MIGUEL COUNTY	0.233	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	9.115	0.000	11.348	11.615	
LOGAN	QUAY COUNTY	0.298	0.500	0.500	1.645	2.000	2.000	0.000	0.000	0.000	3.224	0.000	5.167	5.724	5.724
	QUAY COUNTY	0.298	0.500	0.500	1.645	2.000	2.000	0.000	0.000	0.000	3.224	0.000	5.167	5.724	5.724
	QUAY COUNTY	0.298	0.500	0.500	1.645	2.000	2.000	0.000	0.000	0.000	3.224	0.000	5.167	5.724	5.724
LORDSBURG	HIDALGO COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.985	0.000	9.485	9.485	
LOS ALAMOS	LOS ALAMOS COUNTY	0.263	0.460	0.000	0.000	0.000	0.000	3.246	3.246	0.000	3.263	0.000	6.772	6.969	
LOS LUNAS	VALENCIA COUNTY	0.188	0.426	0.000	2.000	2.000	0.000	3.000	3.000	0.000	8.170	0.000	13.358	13.596	
	VALENCIA COUNTY	0.188	0.426	0.000	2.000	2.000	0.000	3.000	3.000	0.000	8.094	0.000			
LOVING	EDDY COUNTY	0.449	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.372	0.596	6.417	6.468	6.468
LOVINGTON	LEA COUNTY	0.290	0.500	0.500	1.923	2.000	2.000	1.903	2.000	2.000	3.296	0.000	7.412	7.796	7.796
MAGDALENA	SOCORRO COUNTY	0.291	0.454	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.247	0.000	9.538	9.701	
MAXWELL	COLFAX COUNTY	0.211	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	2.394	0.000	4.605	4.894	
MELROSE	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.500	2.500	
	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.500	2.500	
	CURRY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.500	2.500	
MESA VISTA	TAOS COUNTY	0.178	0.309	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.371	0.000	10.549	10.680	
	TAOS COUNTY	0.178	0.309	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.371	0.000	10.549	10.680	
MORA	MORA COUNTY	0.267	0.342	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.072	0.000	9.339	9.414	
MORIARTY	TORRANCE COUNTY	0.354	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.217	0.000	10.571	10.717	
	TORRANCE COUNTY	0.354	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.217	0.000	10.571	10.717	
	TORRANCE COUNTY	0.354	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.217	0.000	10.571	10.717	
	TORRANCE COUNTY	0.354	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.217	0.000	10.571	10.717	
MOSQUERO	HARDING COUNTY	0.366	0.500	0.500	1.922	2.000	2.000	0.000	0.000	0.000	2.899	0.000	5.187	5.399	5.399
MOUNTAINAIR	TORRANCE COUNTY	0.473	0.494	0.000	2.000	1.975	0.000	0.000	0.000	0.000	6.101	0.000	8.574	8.570	
	TORRANCE COUNTY	0.473	0.494	0.000	2.000	1.975	0.000	0.000	0.000	0.000	6.101	0.000	8.574	8.570	

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(Per \$1,000 Assessed Value)
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SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
PECOS	SAN MIGUEL COUNTY	0.109	0.191	0.000	2.000	2.000	0.000	0.000	0.000	0.000	3.947	0.000	6.056	6.138	
PENASCO	TAOS COUNTY	0.142	0.347	0.000	2.000	1.936	0.000	0.000	0.000	0.000	3.642	0.000	5.784	5.925	
	TAOS COUNTY	0.142	0.347	0.000	2.000	1.936	0.000	0.000	0.000	0.000	3.642	0.000	5.784	5.925	
POJOAQUE	SANTA FE COUNTY	0.158	0.345	0.000	2.000	2.000	0.000	0.000	0.000	0.000	9.738	0.000	11.896	12.083	
PORTALES	ROOSEVELT COUNTY	0.442	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.659	1.371	12.472	12.530	
QUEMADO	CATRON COUNTY	0.483	0.342	0.000	1.931	2.000	0.000	0.000	0.000	0.000	2.185	0.000	4.599	4.527	
	CATRON COUNTY	0.483	0.342	0.000	1.931	2.000	0.000	0.000	0.000	0.000	2.185	0.000	4.599	4.527	
	CATRON COUNTY	0.483	0.342	0.000	1.931	2.000	0.000	0.000	0.000	0.000	2.185	0.000	4.599	4.527	
QUESTA	TAOS COUNTY	0.353	0.484	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	1.074	3.427	3.558	
RATON	COLFAX COUNTY	0.265	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	1.963	0.000	4.228	4.463	4.463
RESERVE	CATRON COUNTY	0.491	0.488	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.491	0.488	
RIO RANCHO	SANDOVAL COUNTY	0.207	0.153	0.000	1.856	0.953	0.000	0.000	0.000	0.000	8.836	0.000	10.899	9.942	
ROSWELL	CHAVES COUNTY	0.278	0.492	0.500	1.988	1.984	2.000	0.000	0.000	0.000	4.969	0.000	7.235	7.445	7.469
ROY	HARDING COUNTY	0.308	0.500	0.500	1.849	2.000	2.000	0.000	0.000	0.000	4.627	0.000	6.784	7.127	7.127
RUIDOSO	LINCOLN COUNTY	0.301	0.466	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.889	0.000	8.190	8.355	
SAN JON	QUAY COUNTY	0.346	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	9.828	0.000	12.174	12.328	
SANTA FE	SANTA FE COUNTY	0.115	0.334	0.000	2.000	2.000	0.000	1.454	1.500	0.000	3.413	0.000	6.982	7.247	
SANTA ROSA	GUADALUPE COUNTY	0.304	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.416	0.000	6.720	6.916	
	GUADALUPE COUNTY	0.304	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.416	0.000	6.720	6.916	
SILVER CITY	GRANT COUNTY	0.260	0.328	0.328	2.000	1.933	1.933	0.000	0.000	0.000	2.571	0.000	4.831	4.832	4.832
SOCORRO	SOCORRO COUNTY	0.269	0.498	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.846	0.000	10.115	10.344	
SPRINGER	COLFAX COUNTY	0.179	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.782	2.316	10.277	10.598	
	COLFAX COUNTY	0.179	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.782	2.316	10.277	10.598	
TAOS	TAOS COUNTY	0.138	0.170	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.910	1.472	4.520	4.552	
TATUM	LEA COUNTY	0.258	0.500	0.500	1.952	2.000	2.000	0.000	0.000	0.000	1.834	0.000	4.044	4.334	4.334
	LEA COUNTY	0.258	0.500	0.500	1.952	2.000	2.000	0.000	0.000	0.000	1.834	0.000	4.044	4.334	4.334
TEXICO	CURRY COUNTY	0.458	0.465	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.824	0.000	8.282	8.289	
	CURRY COUNTY	0.458	0.465	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.824	0.000	8.282	8.289	
TRUTH OR CONSEQ	SIERRA COUNTY	0.500	0.467	0.000	2.000	1.868	0.000	0.000	0.000	0.000	5.645	0.000	8.145	7.980	
TUCUMCARI	QUAY COUNTY	0.307	0.500	0.000	1.979	2.000	0.000	0.000	0.000	0.000	7.166	0.000	9.452	9.666	
TULAROSA	OTERO COUNTY	0.318	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.361	0.000	10.679	10.861	
VAUGHN	GUADALUPE COUNTY	0.491	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.214	0.000	7.705	7.714	
	GUADALUPE COUNTY	0.491	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.214	0.000	7.705	7.714	
WAGON MOUND	MORA COUNTY	0.299	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	2.572	0.000	4.871	5.072	
ZUNI	MCKINLEY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	2.751	8.868	14.119	14.119	
	MCKINLEY COUNTY	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	2.751	8.868	14.119	14.119	
STATEWIDE		0.325	0.460	0.142	1.915	1.914	0.580	0.437	0.450	0.206	4.735	0.519	7.840	7.982	6.833

* Valencia #3-LL's debt levy rate includes 0.00 mills to be distributed to the Belen school district to cover the portion of Belen's debt that was authorized by the voters prior to the annexation and 8.094 mills to be distributed to the Los Lunas school district to cover the portion of the Los Lunas debt that was authorized by the voters after the annexation.

** Valencia #3-BN's debt levy rate of 1.083 mills is to be distributed to the Los Lunas school district to pay a portion of the Los Lunas debt that was authorized by the voters prior to the annexation and 7.727 mills to be distributed to Belen school district to cover the portion of the Belen debt authorized by voters after the annexation.

Source: 2008 Tax Rates

BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2008
(Using 2008 Final Assessed Valuations)

SCHOOL DISTRICT	COUNTY	COUNTY	OUTSTANDING PRINCIPAL 6/30/2007	BONDS SOLD 07/1/07 - 06/30/08	PAYMENTS ON PRINCIPAL 07/1/07 - 06/30/08	PAYMENTS ON INTEREST 07/1/07 - 06/30/08	OUTSTANDING PRINCIPAL 6/30/2008	PERCENT OF BONDING CAPACITY
ALAMOGORDO	Otero County	Otero	\$14,355,000	\$0	\$2,715,000	\$589,299	\$11,640,000	40%
ALBUQUERQUE	Bernalillo County	Bernalillo	\$163,490,000	\$75,000,000	\$24,310,000	\$3,347,228	\$214,180,000	19%
ANIMAS	Hidalgo County	Hidalgo	\$0	\$0	\$0	\$0	\$0	0%
ARTESIA	Eddy County	Eddy	\$5,240,000	\$0	\$800,000	\$134,099	\$4,440,000	7%
AZTEC	San Juan County	San Juan	\$19,625,000	\$15,000,000	\$2,325,000	\$1,218,748	\$32,300,000	25%
BELEN	Valencia County	Valencia	\$18,700,000	\$8,000,000	\$2,425,000	\$670,572	\$24,275,000	69%
BERNALILLO	Sandoval County	Sandoval	\$23,875,000	\$8,000,000	\$2,895,000	\$911,891	\$28,980,000	70%
BLOOMFIELD	San Juan County	San Juan	\$41,685,000	\$20,000,000	\$2,825,000	\$2,120,374	\$58,860,000	65%
CAPITAN	Lincoln County	Lincoln	\$1,200,000	\$0	\$200,000	\$51,450	\$1,000,000	7%
CARLSBAD	Eddy County	Eddy	\$7,255,000	\$7,100,000	\$1,545,000	\$248,908	\$12,810,000	9%
CARRIZOZO	Lincoln County	Lincoln	\$1,380,000	\$800,000	\$130,000	\$49,461	\$2,050,000	57%
CENTRAL	San Juan County	San Juan	\$34,145,000	\$5,500,000	\$2,975,000	\$1,387,360	\$36,670,000	84%
CHAMA	Rio Arriba County	Rio Arriba	\$6,570,000	\$715,000	\$490,000	\$314,969	\$6,795,000	94%
CIMARRON	Colfax County	Colfax	\$2,335,000	\$1,750,000	\$2,335,000	\$127,650	\$1,750,000	8%
CLAYTON	Union County	Union	\$0	\$0	\$0	\$0	\$0	0%
CLOUDCROFT	Otero County	Otero	\$4,375,000	\$2,500,000	\$340,000	\$182,278	\$6,535,000	53%
CLOVIS	Curry County	Curry	\$14,925,000	\$6,000,000	\$1,275,000	\$662,606	\$19,650,000	47%
COBRE	Grant County	Grant	\$3,600,000	\$3,235,000	\$950,000	\$178,456	\$5,885,000	29%
CORONA	Lincoln County	Lincoln	\$750,000	\$0	\$70,000	\$32,064	\$680,000	35%
CUBA	Sandoval County	Sandoval	\$2,582,000	\$580,000	\$340,000	\$51,372	\$2,822,000	77%
DEMING	Luna County	Luna	\$20,075,000	\$0	\$1,400,000	\$709,476	\$18,675,000	74%
DES MOINES	Union County	Union	\$815,000	\$0	\$175,000	\$36,184	\$640,000	60%
DEXTER	Chavez County	Chaves	\$3,326,000	\$0	\$471,000	\$112,901	\$2,855,000	89%
DORA	Roosevelt County	Roosevelt	\$665,000	\$0	\$65,000	\$21,870	\$600,000	38%
DULCE	Rio Arriba County	Rio Arriba	\$32,995,000	\$0	\$2,680,000	\$532,875	\$30,315,000	55%
ELIDA	Roosevelt County	Roosevelt	\$500,000	\$0	\$60,000	\$23,855	\$440,000	36%
ESPANOLA	Rio Arriba County	Rio Arriba	\$18,230,000	\$2,100,000	\$1,835,000	\$702,944	\$18,495,000	62%
ESTANCIA	Torrance County	Torrance	\$1,915,000	\$0	\$500,000	\$69,075	\$1,415,000	37%
EUNICE	Lea County	Lea	\$0	\$0	\$0	\$0	\$0	0%
FARMINGTON	San Juan County	San Juan	\$34,690,000	\$4,750,000	\$8,795,000	\$1,248,718	\$30,645,000	42%
FLOYD	Roosevelt County	Roosevelt	\$0	\$0	\$0	\$0	\$0	0%
FORT SUMNER	De Baca County	De Baca	\$1,010,000	\$1,500,000	\$220,000	\$33,305	\$2,290,000	35%
GADSDEN	Dona Ana County	Dona Ana	\$34,430,000	\$10,400,000	\$6,800,000	\$1,233,724	\$38,030,000	85%
GALLUP	McKinley County	McKinley	\$35,315,000	\$5,500,000	\$3,125,000	\$1,299,809	\$37,690,000	87%

BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2008
(Using 2008 Final Assessed Valuations)

SCHOOL DISTRICT	COUNTY	COUNTY	OUTSTANDING PRINCIPAL 6/30/2007	BONDS SOLD 07/1/07 - 06/30/08	PAYMENTS ON PRINCIPAL 07/1/07 - 06/30/08	PAYMENTS ON INTEREST 07/1/07 - 06/30/08	OUTSTANDING PRINCIPAL 6/30/2008	PERCENT OF BONDING CAPACITY
GRADY	Curry County	Curry	\$470,000	\$0	\$75,000	\$18,081	\$395,000	105%
GRANTS	Cibola County	Cibola	\$13,110,000	\$0	\$1,200,000	\$658,896	\$11,910,000	90%
HAGERMAN	Chaves County	Chaves	\$925,000	\$400,000	\$155,000	\$20,931	\$1,170,000	54%
HATCH	Dona Ana County	Dona Ana	\$3,015,000	\$1,350,000	\$485,000	\$81,608	\$3,880,000	73%
HOBBS	Lea County	Lea	\$16,976,000	\$0	\$1,416,000	\$219,353	\$15,560,000	25%
HONDO	Lincoln County	Lincoln	\$1,220,000	\$0	\$105,000	\$72,019	\$1,115,000	82%
HOUSE	Quay County	Quay	\$0	\$0	\$0	\$0	\$0	0%
JAL	Lea County	Lea	\$0	\$0	\$0	\$0	\$0	0%
JEMEZ MOUNTAIN	Rio Arriba County	Rio Arriba	\$3,070,000	\$0	\$310,000	\$161,510	\$2,760,000	13%
JEMEZ VALLEY	Sandoval County	Sandoval	\$2,940,000	\$0	\$460,000	\$120,450	\$2,480,000	65%
LAKE ARTHUR	Chaves County	Chaves	\$1,285,000	\$0	\$70,000	\$53,155	\$1,215,000	80%
LAS CRUCES	Dona Ana County	Dona Ana	\$86,080,000	\$19,310,000	\$19,560,000	\$3,216,031	\$85,830,000	52%
LAS VEGAS CITY	San Miguel County	San Miguel	\$9,960,000	\$3,300,000	\$1,680,000	\$332,216	\$11,580,000	79%
LOGAN	Quay County	Quay	\$735,000	\$0	\$135,000	\$29,832	\$600,000	25%
LORDSBURG	Hidalgo County	Hidalgo	\$3,200,000	\$0	\$475,000	\$88,612	\$2,725,000	48%
LOS ALAMOS	Los Alamos County	Los Alamos	\$12,885,000	\$3,000,000	\$1,675,000	\$491,091	\$14,210,000	29%
LOS LUNAS	Valencia County	Valencia	\$31,310,000	\$7,700,000	\$3,160,000	\$1,295,279	\$35,850,000	80%
LOVING	Eddy County	Eddy	\$2,925,000	\$3,000,000	\$400,000	\$131,903	\$5,525,000	31%
LOVINGTON	Lea County	Lea	\$19,155,000	\$8,000,000	\$830,000	\$726,808	\$26,325,000	46%
MAGDALENA	Socorro County	Socorro	\$645,000	\$0	\$75,000	\$22,275	\$570,000	50%
MAXWELL	Colfax County	Colfax	\$130,000	\$0	\$25,000	\$5,089	\$105,000	19%
MELROSE	Curry County	Curry	\$0	\$0	\$0	\$0	\$0	0%
MESA VISTA	Taos County	Taos	\$1,225,000	\$2,200,000	\$255,000	\$59,393	\$3,170,000	35%
MORA	Mora County	Mora	\$2,395,000	\$900,000	\$210,000	\$97,066	\$3,085,000	64%
MORIARTY	Torrance County	Torrance	\$19,010,000	\$7,500,000	\$1,955,000	\$766,088	\$24,555,000	71%
MOSQUERO	Harding County	Harding	\$1,205,000	\$325,000	\$95,000	\$32,126	\$1,435,000	54%
MOUNTAINAIR	Torrance County	Torrance	\$1,775,000	\$0	\$150,000	\$66,365	\$1,625,000	63%
PECOS	San Miguel County	Pecos	\$2,190,000	\$0	\$270,000	\$91,140	\$1,920,000	39%
PENASCO	Taos County	Taos	\$1,482,000	\$0	\$144,000	\$20,500	\$1,338,000	60%
POJOAQUE	Santa Fe County	Santa Fe	\$7,525,000	\$0	\$975,000	\$266,448	\$6,550,000	75%
PORTALES	Roosevelt County	Roosevelt	\$6,825,000	\$4,500,000	\$1,100,000	\$273,705	\$10,225,000	61%
QUEMADO	Catron County	Catron	\$1,875,000	\$0	\$55,000	\$100,216	\$1,820,000	40%
QUESTA	Taos County	Taos	\$1,451,000	\$900,000	\$38,000	\$0	\$2,313,000	14%
RATON	Colfax County	Colfax	\$685,000	\$2,400,000	\$70,000	\$30,968	\$3,015,000	9%
RESERVE	Catron County	Catron	\$0	\$0	\$0	\$0	\$0	0%

BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2008
(Using 2008 Final Assessed Valuations)

SCHOOL DISTRICT	COUNTY	COUNTY	OUTSTANDING PRINCIPAL 6/30/2007	BONDS SOLD 07/1/07 - 06/30/08	PAYMENTS ON PRINCIPAL 07/1/07 - 06/30/08	PAYMENTS ON INTEREST 07/1/07 - 06/30/08	OUTSTANDING PRINCIPAL 6/30/2008	PERCENT OF BONDING CAPACITY
RIO RANCHO	Sandoval County	Sandoval	\$65,455,000	\$62,675,000	\$8,420,000	\$2,571,469	\$119,710,000	50%
ROSWELL	Chaves County	Chaves	\$25,350,000	\$6,100,000	\$3,320,000	\$747,320	\$28,130,000	50%
ROY	Harding County	Harding	\$420,000	\$175,000	\$225,000	\$20,305	\$370,000	96%
RUIDOSO	Lincoln County	Lincoln	\$20,725,000	\$8,500,000	\$1,375,000	\$785,100	\$27,850,000	69%
SAN JON	Quay County	Quay	\$250,000	\$0	\$75,000	\$12,745	\$175,000	39%
SANTA FE	Santa Fe County	Santa Fe	\$45,900,000	\$28,500,000	\$16,300,000	\$1,830,098	\$58,100,000	13%
SANTA ROSA	Guadalupe County	Guadalupe	\$3,025,000	\$0	\$410,000	\$108,494	\$2,615,000	66%
SILVER CITY	Grant County	Grant	\$14,235,000	\$0	\$970,000	\$551,988	\$13,265,000	51%
SOCORRO	Socorro County	Socorro	\$7,725,000	\$500,000	\$785,000	\$286,638	\$7,440,000	87%
SPRINGER	Colfax County	Colfax	\$745,000	\$0	\$170,000	\$31,859	\$575,000	43%
TAOS	Taos County	Taos	\$12,972,000	\$3,000,000	\$1,648,000	\$214,496	\$14,324,000	23%
TATUM	Lea County	Lea	\$2,890,000	\$0	\$330,000	\$78,294	\$2,560,000	30%
TEXICO	Curry County	Curry	\$1,210,000	\$0	\$110,000	\$53,311	\$1,100,000	31%
TRUTH OR CONSEQ.	Sierra County	Sierra	\$7,525,000	\$1,750,000	\$850,000	\$235,611	\$8,425,000	51%
TUCUMCARI	Quay County	Quay	\$3,710,000	\$0	\$265,000	\$133,881	\$3,445,000	81%
TULAROSA	Otero County	Otero	\$3,040,000	\$865,000	\$365,000	\$128,294	\$3,540,000	75%
VAUGHN	Guadalupe County	Guadalupe	\$1,655,000	\$0	\$135,000	\$92,545	\$1,520,000	67%
WAGON MOUND	Mora County	Mora	\$325,000	\$0	\$75,000	\$12,700	\$250,000	28%
WEST LAS VEGAS	San Miguel County	San Miguel	\$6,510,000	\$1,700,000	\$650,000	\$280,573	\$7,560,000	77%
ZUNI	McKinley County	McKinley	\$155,000	\$0	\$20,000	\$7,779	\$135,000	96%
STATEWIDE		GRAND TOTALS	\$1,031,554,000	\$356,980,000	\$149,177,000	\$36,036,171	\$1,239,357,000	34%

NOTE: Bonding capacity is 6% of assessed valuation.