

PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB-9) PROJECTED NEEDS\*

District	2002	2003-2004	Total		2002-2003	District	2002	2003-2004	Total		2002-2003
	Final	Proj. Units	Program	100%	Estimated		Final	Proj. Units	Program	100%	Estimated
	Valuations	Op Budget	Guarantee	Local Tax	State Match		Valuations	Op Budget	Guarantee	Local Tax	State Match
ALAMOGORDO	\$427,972,562	11,507.685	\$1,150,769	\$855,945	\$294,823	LAS CRUCES	\$1,532,942,679	41,373.869	\$4,137,387	\$3,065,885	\$1,071,502
ALBUQUERQUE	\$9,482,500,353	159,673.458	\$0	\$0	\$0	LAS VEGAS CITY	\$162,343,963	4,680.338	\$468,034	\$311,758	\$156,276
ANIMAS	\$27,935,328	776.207	\$77,621	\$55,871	\$21,750	LAS VEGAS WEST	\$112,092,761	4,581.365	\$458,137	\$212,354	\$245,782
ARTESIA	\$694,770,873	6,357.316	\$635,732	\$1,389,542	\$0	LOGAN	\$23,625,508	675.044	\$67,504	\$47,251	\$20,253
AZTEC	\$968,813,333	5,909.851	\$590,985	\$1,845,805	\$0	LORDSBURG	\$65,690,846	1,842.466	\$184,247	\$130,663	\$53,583
BELEN	\$313,089,314	9,054.021	\$905,402	\$626,179	\$279,223	LOS ALAMOS	\$511,354,704	6,739.170	\$0	\$0	\$0
BERNALILLO	\$313,924,558	7,706.857	\$770,686	\$620,863	\$149,823	LOS LUNAS	\$412,914,499	15,625.065	\$1,562,507	\$825,829	\$736,678
BLOOMFIELD	\$687,543,825	5,912.777	\$591,278	\$1,375,088	\$0	LOVING	\$57,435,972	1,304.381	\$130,438	\$114,872	\$15,566
CAPITAN	\$171,826,660	1,256.445	\$125,645	\$343,653	\$0	LOVINGTON	\$402,599,899	5,219.614	\$521,961	\$805,200	\$0
CARLSBAD	\$992,626,423	12,745.065	\$1,274,507	\$1,985,253	\$0	MAGDALENA	\$11,029,448	1,106.873	\$110,687	\$21,367	\$89,320
CARRIZOZO	\$25,949,148	648.109	\$64,811	\$51,898	\$12,913	MAXWELL	\$5,788,932	392.374	\$39,237	\$11,505	\$27,733
CENTRAL	\$606,043,641	13,209.952	\$1,320,995	\$1,211,457	\$109,538	MELROSE	\$18,430,882	601.979	\$60,198	\$36,862	\$23,336
CHAMA	\$90,916,300	1,425.054	\$142,505	\$181,833	\$0	MESA VISTA	\$43,476,607	1,476.131	\$147,613	\$80,724	\$66,889
CIMARRON	\$160,808,087	1,468.796	\$146,880	\$321,616	\$0	MORA	\$42,627,799	1,465.788	\$146,579	\$81,376	\$65,203
CLAYTON	\$106,618,230	1,516.893	\$151,689	\$213,236	\$0	MORIARTY	\$304,246,812	7,639.625	\$763,963	\$608,494	\$155,469
CLOUDCROFT	\$97,467,745	1,116.629	\$111,663	\$194,935	\$0	MOSQUERO	\$35,311,278	191.346	\$19,135	\$70,623	\$0
CLOVIS	\$362,749,339	13,377.829	\$1,337,783	\$725,499	\$612,284	MOUNTAINAIR	\$25,544,956	855.443	\$85,544	\$51,090	\$34,454
COBRE	\$149,069,069	4,006.445	\$400,645	\$261,923	\$138,721	PECOS	\$67,112,830	2,339.261	\$233,926	\$127,582	\$106,344
CORONA	\$22,890,899	253.229	\$25,323	\$45,782	\$0	PENASCO	\$31,473,363	1,561.063	\$0	\$0	\$0
CUBA	\$38,312,737	2,039.683	\$203,968	\$76,625	\$127,343	POJOAQUE	\$125,439,992	3,461.814	\$346,181	\$245,313	\$100,869
DEMING	\$262,833,114	8,937.877	\$893,788	\$525,666	\$368,121	PORTALES	\$149,710,970	4,924.614	\$492,461	\$299,422	\$193,039
DES MOINES	\$16,772,355	410.002	\$41,000	\$33,545	\$7,455	QUEMADO	\$40,183,927	496.710	\$49,671	\$80,368	\$0
DEXTER	\$39,629,570	2,059.395	\$205,940	\$79,259	\$126,680	QUESTA	\$99,699,737	1,665.114	\$166,511	\$167,737	\$0
DORA	\$19,811,626	635.384	\$63,538	\$39,623	\$23,915	RATON	\$65,930,907	2,766.156	\$276,616	\$131,862	\$144,754
DULCE	\$626,737,896	1,376.747	\$0	\$0	\$0	RESERVE	\$29,017,737	558.828	\$0	\$0	\$0
ELIDA	\$14,418,923	739.543	\$73,954	\$28,838	\$45,116	RIO RANCHO	\$843,291,866	19,020.378	\$1,902,038	\$1,686,584	\$215,454
ESPANOLA	\$363,968,343	9,386.034	\$938,603	\$727,937	\$210,667	ROSWELL	\$585,061,398	15,975.422	\$1,597,542	\$1,170,123	\$427,419
ESTANCIA	\$65,927,800	2,000.720	\$200,072	\$131,856	\$68,216	ROY	\$7,173,107	321.146	\$32,115	\$14,304	\$17,811
EUNICE	\$372,955,323	1,155.356	\$115,536	\$745,911	\$0	RUIDOSO	\$313,265,243	5,002.515	\$500,252	\$626,530	\$0
FARMINGTON	\$840,640,615	16,751.284	\$1,675,128	\$1,681,281	\$0	SAN JON	\$8,585,265	488.930	\$48,893	\$16,804	\$32,089
FLOYD	\$10,605,378	724.832	\$72,483	\$21,211	\$51,272	SANTA FE	\$3,446,759,013	23,256.866	\$2,325,687	\$6,893,518	\$0
FT. SUMNER	\$33,397,443	902.524	\$90,252	\$66,795	\$23,458	SANTA ROSA	\$67,029,551	1,996.670	\$199,667	\$134,059	\$65,608
GADSDEN	\$429,555,770	24,060.394	\$2,406,039	\$859,112	\$1,546,928	SILVER CONS.	\$331,798,077	6,518.202	\$651,820	\$559,563	\$92,257
GALLUP	\$579,480,144	22,825.695	\$2,282,570	\$1,158,960	\$1,123,609	SOCORRO	\$85,111,509	3,826.779	\$382,678	\$170,223	\$212,455
GRADY	\$6,598,721	311.668	\$31,167	\$13,197	\$17,969	SPRINGER	\$17,223,055	727.158	\$72,716	\$34,427	\$38,289
GRANTS	\$193,479,282	7,401.077	\$740,108	\$382,684	\$357,423	TAOS	\$523,156,435	6,271.640	\$627,164	\$936,856	\$0
HAGERMAN	\$18,018,195	1,165.732	\$116,573	\$36,036	\$80,537	TATUM	\$64,457,605	768.044	\$76,804	\$128,915	\$0
HATCH	\$41,627,136	2,988.336	\$298,834	\$83,254	\$215,579	TEXICO	\$31,273,750	1,205.141	\$120,514	\$62,548	\$57,967
HOBBS	\$611,943,250	12,267.379	\$1,226,738	\$1,223,887	\$2,851	TRUTH OR CONSEQ.	\$184,894,253	3,170.756	\$317,076	\$369,789	\$0
HONDO	\$17,508,801	423.074	\$42,307	\$35,018	\$7,290	TUCUMCARI	\$63,617,090	2,380.080	\$238,008	\$118,598	\$119,410
HOUSE	\$6,868,904	463.285	\$46,329	\$13,639	\$32,690	TULAROSA	\$45,781,688	2,248.020	\$224,802	\$90,306	\$134,496
JAL	\$158,705,850	988.710	\$98,871	\$317,412	\$0	VAUGHN	\$33,365,137	283.785	\$28,379	\$66,730	\$0
JEMEZ MOUNTAIN	\$223,238,173	1,024.310	\$102,431	\$446,091	\$0	WAGON MOUND	\$16,991,648	606.794	\$60,679	\$33,983	\$26,696
JEMEZ VALLEY	\$53,866,489	1,408.752	\$140,875	\$107,733	\$33,142	ZUNI	\$2,900,830	3,455.156	\$345,516	\$5,802	\$339,714
LAKE ARTHUR	\$18,047,314	498.151	\$49,815	\$36,095	\$13,720	STATEWIDE	\$31,816,228,367	591,936.475	\$42,202,725	\$41,825,842	\$11,189,771

All information (unless noted as "Final") are estimates.

**PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB 9)\*  
FUNDING HISTORY**

Year	Appropriation	Cash Carryover From Prior Year	Yearly Cash Distribution	State Matching	Districts Participating	
					No. Imposing Mill Levy	No. Ineligible for State Money
1977-78	\$5,100,000		\$9,419,770	60%	42	5
1978-79	\$6,600,000	\$3,406,000	\$8,442,468	56%	47	4
1979-80	\$7,700,000	\$1,563,532	\$8,665,892	52%	46	6
1980-81	\$8,700,000	\$597,640	\$7,562,036	42%	56	8
1981-82 <sup>1</sup>	\$13,500,000	\$1,735,616	\$13,289,568	52%	56	6
1982-83	\$12,000,000	\$1,946,048	\$12,472,068	49%	61	6
1983-84	\$12,000,000	\$1,473,980	\$12,856,805	47%	71	8
1984-85	\$14,000,000	\$617,175	\$13,083,779	45%	73	11
1985-86	\$12,500,000	\$1,533,396	\$12,724,619	39%	75	18
1986-87	\$10,000,000	\$1,308,777	\$7,935,445	33%	77	23
1987-88	\$5,000,000	\$3,373,332	\$8,004,552	37%	80	18
1988-89	\$8,054,000	\$368,780	\$5,824,393	27%	77	17
1989-90	\$4,900,000	\$2,598,387	\$5,061,758	22%	80	26
1990-91	\$12,000,000 <sup>2</sup>	\$2,436,629	\$2,438,041 <sup>3</sup>	23%	82	27
1991-92	\$6,500,000	\$0	\$4,935,807	25%	78	24
1992-93	\$6,000,000	\$1,564,193	\$6,144,983	26%	78	22
1993-94	\$7,000,000 <sup>4</sup>	\$2,721,857	\$6,657,168	17%	79	23
1994-95	\$9,600,000	\$3,064,689	\$7,921,775	19%	81	25
1995-96	\$7,000,000	\$1,393,636	\$7,367,562	16%	84	26
1996-97	\$5,000,000	\$1,310,662	\$6,310,662	14%	84	24
1997-98	\$6,100,000 <sup>5</sup>	\$0	\$6,100,000	14%	83	28
1998-99	\$7,200,000	\$0	\$6,067,127	12%	82	31
1999-00	\$6,595,000 <sup>6</sup>	\$1,132,873	\$4,968,473	7%	84	34
2000-01	\$5,732,800	\$2,759,400	\$4,156,262	5%	85	39
2001-02	\$17,500,000 <sup>7</sup>	\$4,335,938	\$12,196,277	56%	85	26
2002-03	<b>\$11,300,000</b> <sup>*</sup>	\$9,639,661	<b>\$11,189,771</b>	53%	<b>84</b>	<b>24</b>

Financial Summary	40th Day 2001-2002	% of Total Program	Operating Budget 2002-2003	% of Total Program
Local Two Mill Levy	<u>\$58,811,228</u>	83%	<u>\$41,825,842</u>	79%
State Match	<u>\$12,196,277</u>	17%	<u>\$11,189,771</u>	21%
TOTAL AVAILABLE STATEWIDE	\$71,007,505	100%	\$53,015,613	100%

<sup>1</sup>Law changed to use program units instead of ADM.

<sup>2</sup>Bond election failed; no monies allocated

<sup>3</sup>Includes \$1,412 refund of prior year overpayment; distribution reduced to 41.087% or approximately \$14.38 match per mill of levy.

<sup>4</sup>One million dollars (\$1,000,000) from proceeds from sale of Severance Tax Bonds appropriated to the State Engineer authorized in subsection C of Section 5, Laws 1990 (1st S.S.) shall not be expended for its original purpose but is appropriated to the Public School Capital Improvement Fund to carry out the provision of the Public School Capital Improvements Act.

<sup>5</sup>There were no funds appropriated by the 1997 Legislature; however, the 1998 Legislature appropriated \$6.1 million for the 1997-98 SB9 guarantee (Ch. 3, Laws 1998).

<sup>6</sup>The 1999 Legislature (Ch. 3, Laws of 1999) appropriated \$6,595,500 to the Public School Capital Improvements Fund for expenditure in FY 1999 and FY 2000.

<sup>7</sup>The 2001 Legislature (Ch. 64, Laws 2001) appropriated \$4,500,000 to the Public School Capital Improvements Fund for expenditure in FY02 and \$13,000,000 in supplemental severance tax bonds is certified by SDE.

\* PSCOC certified-see PSCOC minutes dated September 4, 2002.

**PUBLIC SCHOOL CAPITAL OUTLAY ACT  
FUNDING HISTORY**

Year	Public School Capital Outlay Council Appropriation	Number of PSCOC Applications	Actual Projects Funded
1975-76	\$1,800,000		7
1976-77	\$2,500,000		14
1977-78	\$4,000,000		16
1978-79	\$5,000,000		16
1979-80	\$9,000,000		25
1980-81	\$10,000,000		23
1981-82	\$10,000,000		18
1982-83	\$15,000,000		21
1983-84	\$18,000,000		20
1984-85	\$6,500,000		15
1985-86	\$23,000,000 <sup>1</sup>		25
1986-87	\$12,000,000		25
1987-88	\$5,000,000		18
1988-89	\$15,000,000	19	19
1989-90	\$4,000,000	12	9
1990-91	\$0		0
1991-92	\$9,000,000	23	18
1992-93	\$11,000,000	22	16
1993-94	\$8,000,000 <sup>2</sup>	21	17
1994-95	\$18,200,000	28	28
1995-96	\$20,000,000	29	29
1996-97	\$31,499,800	32	32
1997-98	\$17,500,000 <sup>3</sup>	28	28
1998-99	\$34,400,000 <sup>4</sup>	35	35
1999-00	\$33,000,000 <sup>4</sup>	37	37
2000-01	\$69,600,000 <sup>4</sup>	37	37
2001-02	\$103,000,000 <sup>5</sup>	51	51
2002-03	\$108,434,647 <sup>6</sup>	60	51

NOTE: Funds appropriated to the Public School Capital Outlay Fund do not revert. If any funded projects cost less than the amount granted, the money reverts to the Public School Capital Outlay Fund. The Public School Capital Outlay Council (PSCOC) may then reallocate the money to a district having a project with the highest priority rating. Earnings realized from investments of PSCOC grants-in-aid must be utilized on an approved project, or they must be reverted to the Council.

<sup>1</sup>This total includes \$9,000,000 earmarked for Gadsden Independent Schools.

<sup>2</sup>The PSCOC also received a transfer of \$7,775,000 that was appropriated to the State Department of Education to be distributed for Capital Improvement/Outlay needs. A total of \$77,750 was transferred to the Arts in Public Places program from the Department of Education appropriation.

<sup>3</sup>There were no funds appropriated by the 1997 Legislature; the \$17,500,000 is estimated lottery proceeds.

<sup>4</sup>Includes appropriations from Government Obligation Bonds, Severance Tax Bonds, General Fund, and Lottery proceeds allocated to the Public School Capital Outlay Fund.

<sup>5</sup>Includes appropriations from Supplemental Severance Tax Bonds of \$97,999,999 and \$3,500,000 of Lottery proceeds allocated to the Public School Capital Outlay Fund.

<sup>6</sup>The 2001 Legislature (Chapter 338, Laws of 2001) dedicated Supplemental Severance Tax Bonds to the Public School Capital Outlay Fund and the Public School Capital Improvements Fund. The amount available for allocation is based on the available bonding capacity and certification by the Public School Capital Outlay Council.

**PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL ALLOCATIONS**  
1975-76 to 2002-2003

Districts	Total Allocation	Districts	Total Allocation
Alamogordo	2,217,720	Las Cruces	17,760,408
Albuquerque	0	Las Vegas-C	15,864,047
Animas	670,952	Las Vegas-W	21,344,011
Artesia	0	Logan	5,055,690
Aztec	153,378	Lordsburg	4,119,684
Belen	17,697,064	Los Alamos	0
Bernalillo	20,322,535	Los Lunas	26,686,500
Bloomfield	396,200	Loving	7,853,218
Capitan	2,634,007	Lovington	0
Carlsbad	0	Magdalena	7,183,400
Carrizozo	5,385,000	Maxwell	3,713,910
Central	6,491,500	Melrose	1,346,675
Chama	2,675,000	Mesa Vista	5,507,646
Cimarron	0	Mora	8,932,379
Clayton	177,043	Moriarty	27,550,230
Cloudcroft	6,859,956	Mosquero	2,621,613
Clovis	8,957,101	Mountainair	2,982,366
Cobre	2,737,641	Pecos	12,801,480
Corona	0	Penasco	8,417,642
Cuba	1,149,000	Pojoaque	18,836,510
Deming	800,000	Portales	6,420,352
Des Moines	4,300,000	Quemado	3,061,600
Dexter	13,183,788	Questa	5,684,123
Dora	0	Raton	13,218,234
Dulce	483,922	Reserve	1,500,000
Elida	3,335,124	Rio Rancho	12,736,345
Espanola	15,006,178	Roswell	0
Estancia	9,310,500	Roy	5,300,441
Eunice	0	Ruidoso	5,994,276
Farmington	5,116,514	San Jon	6,331,100
Floyd	533,899	Santa Fe	80,981
Ft. Sumner	440,000	Santa Rosa	8,814,639
Gadsden	49,022,010	Silver City	7,044,980
Gallup	24,235,000	Socorro	13,146,806
Grady	2,332,701	Springer	5,476,375
Grants-Cibola	14,927,546	T or C	3,154,400
Hagerman	6,882,987	Taos	1,696,340
Hatch	21,270,878	Tatum	0
Hobbs	0	Texico	2,998,000
Hondo	2,918,557	Tucumcari	11,350,219
House	1,339,310	Tularosa	12,769,955
Jal	0	Vaughn	1,707,506
Jemez Mtn.	4,000,000	Wagon Mound	4,806,357
Jemez Valley	11,710,169	Zuni	22,662,167
Lake Arthur	3,197,483	STATEWIDE	627,403,268

**COMPARISON OF ASSESSED VALUATIONS  
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER  
FINAL 2001 TO FINAL 2002**

District	County	Residential			Non-Residential			Oil, Gas & Copper <sup>2</sup>			District Valuation <sup>1</sup>		
		2001	2002	Change	2001	2002	Change	2001	2002	Change	2001	2002	Change
ALAMOGORDO	Otero	\$282,232,327	\$288,454,171	2.20%	\$138,229,665	\$139,518,391	0.93%	\$0	\$0		\$420,461,992	\$427,972,562	1.79%
ALBUQUERQUE	Bernalillo	\$6,255,581,805	\$6,544,156,757	4.61%	\$2,826,721,872	\$2,754,162,559	-2.57%	\$0	\$0		\$9,082,303,677	\$9,298,319,316	2.38%
	+ #2A Sandoval	\$140,534,584	\$157,587,527	12.13%	\$18,076,221	\$22,868,975	26.51%	\$0	\$0		\$158,610,805	\$180,456,502	13.77%
	+ #R1-A	\$0	\$0		\$3,861,855	\$3,724,535	-3.56%	\$0	\$0		\$3,861,855	\$3,724,535	-3.56%
ANIMAS	Hidalgo	\$4,021,050	\$4,185,361	4.09%	\$25,363,322	\$23,749,967	-6.36%	\$0	\$0		\$29,384,372	\$27,935,328	-4.93%
ARTESIA	Eddy	\$79,264,212	\$81,111,630	2.33%	\$139,884,372	\$153,273,915	9.57%	\$491,011,032	\$453,207,717	-7.70%	\$710,159,616	\$687,593,262	-3.18%
	+ #14 Chaves	\$1,096,681	\$1,103,975	0.67%	\$6,284,496	\$5,508,900	-12.34%	\$0	\$564,736		\$7,381,177	\$7,177,611	-2.76%
AZTEC	San Juan	\$100,667,815	\$103,662,415	2.97%	\$140,557,007	\$150,820,770	7.30%	\$654,394,589	\$714,330,148	9.16%	\$895,619,411	\$968,813,333	8.17%
BELEN	Valencia	\$174,427,124	\$179,596,507	2.96%	\$111,049,925	\$110,716,524	-0.30%	\$0	\$0		\$285,477,049	\$290,313,031	1.69%
	Valencia #3-BN*	\$1,079,462	\$1,067,872	-1.07%	\$91,823	\$77,093	-16.04%	\$0	\$0		\$1,171,285	\$1,144,965	-2.25%
	+ #5 Socorro	\$6,769,854	\$7,305,088	7.91%	\$15,016,646	\$14,326,230	-4.60%	\$0	\$0		\$21,786,500	\$21,631,318	-0.71%
BERNALILLO	Sandoval	\$196,394,046	\$211,181,872	7.53%	\$98,235,760	\$102,742,686	4.59%	\$0	\$0		\$294,629,806	\$313,924,558	6.55%
BLOOMFIELD	San Juan	\$71,184,808	\$72,921,152	2.44%	\$246,320,074	\$239,745,994	-2.67%	\$383,747,284	\$374,876,679	-2.31%	\$701,252,166	\$687,543,825	-1.95%
CAPITAN	Lincoln	\$128,326,688	\$135,430,264	5.54%	\$35,646,240	\$36,396,396	2.10%	\$0	\$0		\$163,972,928	\$171,826,660	4.79%
CARLSBAD	Eddy	\$192,632,784	\$196,636,760	2.08%	\$251,420,166	\$242,209,957	-3.66%	\$481,234,299	\$553,779,706	15.07%	\$925,287,249	\$992,626,423	7.28%
CARRIZOZO	Lincoln	\$8,712,369	\$8,960,606	2.85%	\$16,347,914	\$16,463,521	0.71%	\$0	\$0		\$25,060,283	\$25,424,127	1.45%
	+ #7L Socorro	\$145,181	\$136,069	-6.28%	\$450,980	\$388,952	-13.75%	\$0	\$0		\$596,161	\$525,021	-11.93%
CENTRAL	San Juan	\$38,932,587	\$39,387,713	1.17%	\$559,537,555	\$560,803,138	0.23%	\$4,348,891	\$5,852,790	34.58%	\$602,819,033	\$606,043,641	0.53%
CHAMA VALLEY	Rio Arriba	\$37,932,435	\$38,057,529	0.33%	\$55,945,740	\$52,858,771	-5.52%	\$0	\$0		\$93,878,175	\$90,916,300	-3.16%
CIMARRON	Colfax	\$72,754,044	\$80,919,545	11.22%	\$67,905,591	\$69,335,427	2.11%	\$2,951,716	\$10,553,115	257.52%	\$143,611,351	\$160,808,087	11.97%
CLAYTON	Union	\$16,630,865	\$17,515,999	5.32%	\$61,462,400	\$57,319,746	-6.74%	\$9,993,463	\$31,782,485	218.03%	\$88,086,728	\$106,618,230	21.04%
CLOUDCROFT	Otero	\$59,593,610	\$62,716,699	5.24%	\$33,754,000	\$34,751,046	2.95%	\$0	\$0		\$93,347,610	\$97,467,745	4.41%
CLOVIS	Curry	\$215,454,596	\$218,661,942	1.49%	\$138,597,569	\$144,087,397	3.96%	\$0	\$0		\$354,052,165	\$362,749,339	2.46%
COBRE	Grant	\$44,990,398	\$46,899,866	4.24%	\$27,483,684	\$25,244,019	-8.15%	\$86,335,066	\$76,925,184	-10.90%	\$158,809,148	\$149,069,069	-6.13%
CORONA	Lincoln	\$2,210,154	\$2,422,952	9.63%	\$16,989,959	\$16,343,681	-3.80%	\$0	\$0		\$19,200,113	\$18,766,633	-2.26%
	+ #13L Socorro	\$168,246	\$185,889	10.49%	\$1,561,034	\$1,351,146	-13.45%	\$0	\$0		\$1,729,280	\$1,537,035	-11.12%
	+ #20/35 Torrance	\$274,709	\$258,096	-6.05%	\$2,202,909	\$2,329,135	5.73%	\$0	\$0		\$2,477,618	\$2,587,231	4.42%
CUBA	Sandoval	\$9,672,918	\$10,068,567	4.09%	\$23,788,158	\$24,090,648	1.27%	\$5,760,002	\$4,153,522	-27.89%	\$39,221,078	\$38,312,737	-2.32%
DEMING	Luna	\$123,644,277	\$127,682,989	3.27%	\$134,601,771	\$135,150,125	0.41%	\$0	\$0		\$258,246,048	\$262,833,114	1.78%
DES MOINES	Union	\$2,511,678	\$2,535,959	0.97%	\$14,077,808	\$13,998,864	-0.56%	\$0	\$0		\$16,589,486	\$16,534,823	-0.33%
	+ #35 Colfax	\$85,862	\$85,862	0.00%	\$167,275	\$151,670	-9.33%	\$0	\$0		\$253,137	\$237,532	-6.16%
DEXTER	Chaves	\$11,100,092	\$11,560,549	4.15%	\$25,776,051	\$26,661,653	3.44%	\$1,928,418	\$1,407,368	-27.02%	\$38,804,561	\$39,629,570	2.13%
DORA	Roosevelt	\$3,741,457	\$3,757,868	0.44%	\$11,238,783	\$11,088,283	-1.34%	\$5,431,581	\$4,965,475	-8.58%	\$20,411,821	\$19,811,626	-2.94%
DULCE	Rio Arriba	\$2,575,198	\$2,275,700	-11.63%	\$74,102,177	\$74,866,236	1.03%	\$514,028,792	\$549,595,960	6.92%	\$590,706,167	\$626,737,896	6.10%
ELIDA	Roosevelt	\$2,100,047	\$2,104,684	0.22%	\$7,071,260	\$7,677,133	8.57%	\$3,659,366	\$2,595,690	-29.07%	\$12,830,673	\$12,377,507	-3.53%
	+ #27/28 Chaves	\$139,205	\$140,758	1.12%	\$1,644,359	\$1,729,877	5.20%	\$253,408	\$170,781	-32.61%	\$2,036,972	\$2,041,416	0.22%
ESPANOLA	Rio Arriba	\$197,199,633	\$196,223,470	-0.50%	\$94,318,141	\$93,947,640	-0.39%	\$0	\$0		\$291,517,774	\$290,171,110	-0.46%
	+ #18 Santa Fe	\$53,483,160	\$55,701,600	4.15%	\$17,672,889	\$18,095,633	2.39%	\$0	\$0		\$71,156,049	\$73,797,233	3.71%
ESTANCIA	Torrance	\$23,374,021	\$24,203,052	3.55%	\$41,646,603	\$41,724,748	0.19%	\$0	\$0		\$65,020,624	\$65,927,800	1.40%
EUNICE	Lea	\$7,971,210	\$8,152,603	2.28%	\$38,359,176	\$38,045,268	-0.82%	\$296,047,602	\$326,757,452	10.37%	\$342,377,988	\$372,955,323	8.93%
FARMINGTON	San Juan	\$373,961,346	\$384,080,298	2.71%	\$311,115,461	\$322,781,019	3.75%	\$130,421,352	\$133,779,298	2.57%	\$815,498,159	\$840,640,615	3.08%
FLOYD	Roosevelt	\$2,625,920	\$2,609,971	-0.61%	\$8,020,963	\$7,795,363	-2.81%	\$185,208	\$200,044	8.01%	\$10,832,091	\$10,605,378	-2.09%
FORT SUMNER	De Baca	\$8,298,247	\$8,457,228	1.92%	\$24,799,872	\$24,940,215	0.57%	\$0	\$0		\$33,098,119	\$33,397,443	0.90%

**COMPARISON OF ASSESSED VALUATIONS  
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER**

District	County	Residential			Non-Residential			Oil, Gas & Copper <sup>2</sup>			District Valuation <sup>1</sup>		
		2001	2002	Change	2001	2002	Change	2001	2002	Change	2001	2002	Change
GADSDEN	Dona Ana + #16 Otero	\$215,789,013	\$226,214,175	4.83%	\$161,601,804	\$185,855,385	15.01%	\$0	\$0		\$377,390,817	\$412,069,560	9.19%
		\$10,471,325	\$10,926,423	4.35%	\$5,640,750	\$6,559,787	16.29%	\$0	\$0		\$16,112,075	\$17,486,210	8.53%
GALLUP	McKinley	\$182,050,460	\$186,501,120	2.44%	\$381,172,970	\$392,064,810	2.86%	\$1,789,539	\$914,214	-48.91%	\$565,012,969	\$579,480,144	2.56%
GRADY	Curry + #23/47 Quay	\$1,458,809	\$1,505,359	3.19%	\$4,498,284	\$4,478,490	-0.44%	\$0	\$0		\$5,957,093	\$5,983,849	0.45%
		\$94,914	\$97,493	2.72%	\$520,503	\$517,379	-0.60%	\$0	\$0		\$615,417	\$614,872	-0.09%
GRANTS	Cibola	\$66,598,126	\$60,751,965	-8.78%	\$112,410,859	\$132,727,317	18.07%	\$0	\$0		\$179,008,985	\$193,479,282	8.08%
HAGERMAN	Chaves	\$4,751,274	\$4,925,199	3.66%	\$9,924,452	\$11,222,406	13.08%	\$2,322,576	\$1,870,590	-19.46%	\$16,998,302	\$18,018,195	6.00%
HATCH	Dona Ana	\$16,670,548	\$17,095,405	2.55%	\$23,338,033	\$24,531,731	5.11%	\$0	\$0		\$40,008,581	\$41,627,136	4.05%
HOBBS	Lea	\$154,622,255	\$156,792,305	1.40%	\$160,853,767	\$178,396,123	10.91%	\$304,604,369	\$276,754,822	-9.14%	\$620,080,391	\$611,943,250	-1.31%
HONDO	Lincoln	\$7,566,899	\$7,826,556	3.43%	\$8,907,901	\$9,682,245	8.69%	\$0	\$0		\$16,474,800	\$17,508,801	6.28%
HOUSE	Quay + #9A/74 Roosevelt	\$814,458	\$805,811	-1.06%	\$3,874,334	\$3,682,568	-4.95%	\$0	\$0		\$4,688,792	\$4,488,379	-4.27%
		\$218,013	\$217,879	-0.06%	\$2,125,659	\$2,162,646	1.74%	\$0	\$0		\$2,343,672	\$2,380,525	1.57%
JAL	Lea	\$6,045,059	\$6,041,696	-0.06%	\$25,946,456	\$26,406,298	1.77%	\$140,416,244	\$126,257,856	-10.08%	\$172,407,759	\$158,705,850	-7.95%
JEMEZ MOUNTAIN	Rio Arriba	\$9,698,020	\$9,876,327	1.84%	\$34,959,397	\$33,598,991	-3.89%	\$193,208,729	\$179,762,855	-6.96%	\$237,866,146	\$223,238,173	-6.15%
JEMEZ VALLEY	Sandoval	\$27,471,876	\$28,817,124	4.90%	\$23,572,512	\$25,049,365	6.27%	\$0	\$0		\$51,044,388	\$53,866,489	5.53%
LAKE ARTHUR	Chaves	\$1,475,288	\$1,503,431	1.91%	\$7,669,371	\$8,614,894	12.33%	\$7,514,018	\$7,928,989	5.52%	\$16,658,677	\$18,047,314	8.34%
LAS CRUCES	Dona Ana	\$1,002,598,260	\$1,042,074,595	3.94%	\$472,113,901	\$490,868,084	3.97%	\$0	\$0		\$1,474,712,161	\$1,532,942,679	3.95%
LAS VEGAS CITY	San Miguel + #12C Mora	\$102,323,560	\$103,861,410	1.50%	\$56,171,806	\$56,155,455	-0.03%	\$0	\$0		\$158,495,366	\$160,016,865	0.96%
		\$1,013,746	\$1,015,717	0.19%	\$1,488,180	\$1,311,381	-11.88%	\$0	\$0		\$2,501,926	\$2,327,098	-6.99%
LAS VEGAS WEST	San Miguel	\$66,212,912	\$66,934,781	1.09%	\$46,130,096	\$45,157,980	-2.11%	\$0	\$0		\$112,343,008	\$112,092,761	-0.22%
LOGAN	Quay + #24/25 Harding + #33 Quay	\$5,475,657	\$5,924,981	8.21%	\$8,997,192	\$8,711,428	-3.18%	\$0	\$0		\$14,472,849	\$14,636,409	1.13%
		\$219,937	\$247,424	12.50%	\$725,592	\$673,172	-7.22%	\$0	\$0		\$945,529	\$920,596	-2.64%
		\$447,929	\$446,514	-0.32%	\$3,743,540	\$3,522,955	-5.89%	\$1,199,206	\$4,099,034	241.81%	\$5,390,675	\$8,068,503	49.68%
LORDSBURG	Hidalgo	\$12,020,724	\$12,829,913	6.73%	\$40,751,775	\$52,860,933	29.71%	\$0	\$0		\$52,772,499	\$65,690,846	24.48%
LOS ALAMOS	Los Alamos	\$398,719,740	\$432,713,570	8.53%	\$75,450,550	\$78,641,134	4.23%	\$0	\$0		\$474,170,290	\$511,354,704	7.84%
LOS LUNAS	Valencia Valencia #3-LL**	\$288,151,277	\$295,978,622	2.72%	\$105,242,673	\$110,072,418	4.59%	\$0	\$0		\$393,393,950	\$406,051,040	3.22%
		\$6,568,160	\$6,820,959	3.85%	\$69,000	\$42,500	-38.41%	\$0	\$0		\$6,637,160	\$6,863,459	3.41%
LOVING	Eddy	\$4,912,125	\$5,161,167	5.07%	\$14,960,271	\$13,850,867	-7.42%	\$46,655,517	\$38,423,938	-17.64%	\$66,527,913	\$57,435,972	-13.67%
LOVINGTON	Lea	\$43,320,479	\$44,113,797	1.83%	\$57,869,597	\$60,028,914	3.73%	\$372,992,819	\$298,457,188	-19.98%	\$474,182,895	\$402,599,899	-15.10%
MAGDALENA	Socorro	\$4,191,340	\$4,621,701	10.27%	\$5,772,911	\$6,407,747	11.00%	\$0	\$0		\$9,964,251	\$11,029,448	10.69%
MAXWELL	Colfax	\$1,681,173	\$1,743,293	3.70%	\$4,155,155	\$4,045,639	-2.64%	\$0	\$0		\$5,836,328	\$5,788,932	-0.81%
MELROSE	Curry + #9/53 Roosevelt + #53 Quay	\$4,547,594	\$4,556,592	0.20%	\$10,139,171	\$10,205,422	0.65%	\$0	\$0		\$14,686,765	\$14,762,014	0.51%
		\$210,013	\$194,720	-7.28%	\$925,458	\$926,207	0.08%	\$0	\$0		\$1,135,471	\$1,120,927	-1.28%
		\$337,662	\$323,353	-4.24%	\$2,205,667	\$2,224,588	0.86%	\$0	\$0		\$2,543,329	\$2,547,941	0.18%
MESA VISTA	Taos + #6T Rio Arriba	\$4,427,298	\$5,991,436	35.33%	\$18,129,752	\$18,553,874	2.34%	\$0	\$0		\$22,557,050	\$24,545,310	8.81%
		\$12,422,508	\$12,351,800	-0.57%	\$6,387,910	\$6,579,497	3.00%	\$0	\$0		\$18,810,418	\$18,931,297	0.64%
MORA	Mora #1	\$26,518,132	\$27,323,474	3.04%	\$15,480,895	\$15,304,325	-1.14%	\$0	\$0		\$41,999,027	\$42,627,799	1.50%
MORIARTY	Torrance + #8-T Bernalillo + #24 Bernalillo + #8T Santa Fe	\$62,545,059	\$64,223,295	2.68%	\$45,161,862	\$46,769,554	3.56%	\$0	\$0		\$107,706,921	\$110,992,849	3.05%
		\$0	\$0		\$165,031	\$140,660	-14.77%	\$0	\$0		\$165,031	\$140,660	-14.77%
		\$34,545,911	\$36,392,486	5.35%	\$13,445,353	\$12,834,059	-4.55%	\$0	\$0		\$47,991,264	\$49,226,545	2.57%
		\$97,433,251	\$94,361,424	-3.15%	\$46,670,787	\$49,525,334	6.12%	\$0	\$0		\$144,104,038	\$143,886,758	-0.15%
MOSQUERO	Harding	\$1,146,478	\$1,162,471	1.39%	\$10,021,678	\$9,601,627	-4.19%	\$7,739,599	\$24,547,180	217.16%	\$18,907,755	\$35,311,278	86.76%
MOUNTAINAIR	Torrance + #13T Socorro	\$7,841,766	\$8,057,553	2.75%	\$15,116,390	\$15,405,356	1.91%	\$0	\$0		\$22,958,156	\$23,462,909	2.20%
		\$284,496	\$398,771	40.17%	\$1,432,225	\$1,683,276	17.53%	\$0	\$0		\$1,716,721	\$2,082,047	21.28%
PECOS	San Miguel	\$43,995,508	\$44,590,632	1.35%	\$22,599,509	\$22,522,198	-0.34%	\$0	\$0		\$66,595,017	\$67,112,830	0.78%

**COMPARISON OF ASSESSED VALUATIONS  
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER**

District	County	Residential			Non-Residential			Oil, Gas & Copper <sup>2</sup>			District Valuation <sup>1</sup>		
		2001	2002	Change	2001	2002	Change	2001	2002	Change	2001	2002	Change
PENASCO	Taos + #32 Rio Arriba	\$16,847,171	\$23,781,518	41.16%	\$5,350,247	\$5,605,178	4.76%	\$0	\$0		\$22,197,418	\$29,386,696	32.39%
		\$1,354,830	\$1,381,003	1.93%	\$718,673	\$705,664	-1.81%	\$0	\$0		\$2,073,503	\$2,086,667	0.63%
POJOAQUE	Santa Fe	\$97,695,476	\$97,673,805	-0.02%	\$27,608,112	\$27,766,187	0.57%	\$0	\$0		\$125,303,588	\$125,439,992	0.11%
PORTALES	Roosevelt	\$77,416,529	\$79,114,283	2.19%	\$66,438,080	\$70,596,687	6.26%	\$0	\$0		\$143,854,609	\$149,710,970	4.07%
QUEMADO	Catron + #2A Catron + Q-M-02 Cibola	\$18,265,264	\$19,773,473	8.26%	\$12,360,076	\$12,047,616	-2.53%	\$0	\$0		\$30,625,340	\$31,821,089	3.90%
		\$1,969,993	\$2,099,251	6.56%	\$4,290,809	\$4,384,833	2.19%	\$0	\$0		\$6,260,802	\$6,484,084	3.57%
		\$413,322	\$467,578	13.13%	\$1,302,920	\$1,411,176	8.31%	\$0	\$0		\$1,716,242	\$1,878,754	9.47%
QUESTA	Taos	\$41,965,084	\$58,752,704	40.00%	\$38,641,223	\$40,947,033	5.97%	\$0	\$0		\$80,606,307	\$99,699,737	23.69%
RATON	Colfax	\$35,895,654	\$37,065,550	3.26%	\$29,702,362	\$28,865,357	-2.82%	\$0	\$0		\$65,598,016	\$65,930,907	0.51%
RESERVE	Catron	\$11,341,865	\$12,301,584	8.46%	\$17,155,843	\$16,716,153	-2.56%	\$0	\$0		\$28,497,708	\$29,017,737	1.82%
RIO RANCHO	Sandoval	\$594,034,120	\$639,521,005	7.66%	\$201,396,643	\$203,770,861	1.18%	\$0	\$0		\$795,430,763	\$843,291,866	6.02%
ROSWELL	Chaves	\$292,861,923	\$297,445,362	1.57%	\$212,946,738	\$214,071,964	0.53%	\$48,176,897	\$73,544,072	52.65%	\$553,985,558	\$585,061,398	5.61%
ROY	Harding	\$1,854,469	\$1,916,844	3.36%	\$3,776,645	\$3,676,002	-2.66%	\$438,584	\$1,580,261	260.31%	\$6,069,698	\$7,173,107	18.18%
RUIDOSO	Lincoln	\$227,352,531	\$232,941,412	2.46%	\$78,969,014	\$80,323,831	1.72%	\$0	\$0		\$306,321,545	\$313,265,243	2.27%
SAN JON	Quay	\$1,509,382	\$1,510,378	0.07%	\$7,783,711	\$7,074,887	-9.11%	\$0	\$0		\$9,293,093	\$8,585,265	-7.62%
SANTA FE	Santa Fe	\$2,327,792,602	\$2,477,157,017	6.42%	\$948,185,739	\$969,601,996	2.26%	\$0	\$0		\$3,275,978,341	\$3,446,759,013	5.21%
SANTA ROSA	Guadalupe + #50 San Miguel	\$16,762,302	\$17,490,194	4.34%	\$47,218,024	\$48,740,934	3.23%	\$0	\$0		\$63,980,326	\$66,231,128	3.52%
		\$509,692	\$524,934	2.99%	\$217,450	\$273,489	25.77%	\$0	\$0		\$727,142	\$798,423	9.80%
SILVER CONS.	Grant	\$176,832,407	\$184,859,268	4.54%	\$113,765,085	\$116,989,687	2.83%	\$31,040,624	\$29,949,122	-3.52%	\$321,638,116	\$331,798,077	3.16%
SOCORRO	Socorro	\$48,358,072	\$49,145,310	1.63%	\$36,689,847	\$35,966,199	-1.97%	\$0	\$0		\$85,047,919	\$85,111,509	0.07%
SPRINGER	Colfax + #49 Union	\$5,887,003	\$6,168,239	4.78%	\$11,690,201	\$10,521,451	-10.00%	\$0	\$0		\$17,577,204	\$16,689,690	-5.05%
		\$80,732	\$158,197	95.95%	\$444,458	\$375,168	-15.59%	\$0	\$0		\$525,190	\$533,365	1.56%
TAOS	Taos	\$267,374,927	\$325,994,709	21.92%	\$179,574,421	\$197,161,726	9.79%	\$0	\$0		\$446,949,348	\$523,156,435	17.05%
TATUM	Lea + #1L Chaves	\$4,309,667	\$4,417,876	2.51%	\$23,722,391	\$24,105,989	1.62%	\$40,221,454	\$35,878,099	-10.80%	\$68,253,512	\$64,401,964	-5.64%
		\$25,607	\$25,607	0.00%	\$30,720	\$30,034	-2.23%	\$0	\$0		\$56,327	\$55,641	-1.22%
TEXICO	Curry + #3 Roosevelt	\$7,148,782	\$7,306,230	2.20%	\$13,521,355	\$14,952,463	10.58%	\$0	\$0		\$20,670,137	\$22,258,693	7.69%
		\$401,349	\$429,227	6.95%	\$6,883,808	\$8,585,830	24.73%	\$0	\$0		\$7,285,157	\$9,015,057	23.75%
TRUTH OR CONS.	Sierra	\$106,777,145	\$109,875,219	2.90%	\$77,334,351	\$75,019,034	-2.99%	\$0	\$0		\$184,111,496	\$184,894,253	0.43%
TUCUMCARI	Quay	\$23,151,085	\$23,468,739	1.37%	\$40,337,148	\$40,148,351	-0.47%	\$0	\$0		\$63,488,233	\$63,617,090	0.20%
TULAROSA	Otero	\$26,290,909	\$27,339,834	3.99%	\$17,975,075	\$18,441,854	2.60%	\$0	\$0		\$44,265,984	\$45,781,688	3.42%
VAUGHN	Guadalupe + #16 Torrance	\$3,207,800	\$3,113,639	-2.94%	\$16,829,872	\$15,582,970	-7.41%	\$0	\$0		\$20,037,672	\$18,696,609	-6.69%
		\$1,004,735	\$990,593	-1.41%	\$14,988,160	\$13,677,935	-8.74%	\$0	\$0		\$15,992,895	\$14,668,528	-8.28%
WAGON MOUND	Mora #12	\$5,013,555	\$5,127,577	2.27%	\$13,351,073	\$11,864,071	-11.14%	\$0	\$0		\$18,364,628	\$16,991,648	-7.48%
ZUNI	McKinley	\$35,740	\$37,370	4.56%	\$2,677,050	\$2,863,460	6.96%	\$0	\$0		\$2,712,790	\$2,900,830	6.93%
STATEWIDE		\$16,336,147,461	\$17,133,855,662	4.88%	\$10,209,817,829	\$10,336,906,335	1.24%	\$4,270,052,244	\$4,345,466,370	1.77%	\$30,816,017,534	\$31,816,228,367	3.25%

NOTE: Revenue from local sources are derived from Residential, Non-Residential, and Oil, Gas and Copper assessments and are part of the total Operational subfund budgeted revenue.

<sup>1</sup>District Valuations for 2001 and 2002 are after protests have been settled.

<sup>2</sup>Copper is reflective of 2002 valuations, whereas Oil & Gas is based on 2001 valuations.

\*This is the annexed property that moved from Los Lunas to Belen.

\*\*This is the annexed property that moved from Belen to Los Lunas.

**DISTRICT TAX RATES**  
**(Per \$1,000 Assessed Value)**  
**2002-2003 OPERATING BUDGET**

SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
ALAMOGORDO	Otero #1	0.332	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.641	0.254	9.227	9.395	
ALBUQUERQUE	Bernalillo #12/2A	0.239	0.500	0.000	0.000	0.000	0.000	3.874	4.344	0.000	2.160	0.000	6.273	7.004	
	+ #2A Sandoval	0.239	0.500	0.000	0.000	0.000	0.000	3.874	4.344	0.000	2.160	0.000	6.273	7.004	
	Bernalillo #R1-A	0.239	0.500	0.000	0.000	0.000	0.000	3.874	4.344	0.000	2.160	0.000	6.273	7.004	
ANIMAS	Hidalgo #6	0.390	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.390	2.500	
ARTESIA	Eddy #16	0.427	0.500	0.500	2.000	2.000	2.000	2.850	2.822	2.822	0.349	0.000	5.626	5.671	5.671
	+ #14 Chaves	0.427	0.500	0.500	2.000	2.000	2.000	2.850	2.822	2.822	0.349	0.000	5.626	5.671	5.671
AZTEC	San Juan #2	0.280	0.478	0.478	1.857	1.911	1.911	0.000	0.000	0.000	1.946	0.000	4.083	4.335	4.335
BELEN	Valencia #2	0.218	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.311	0.000	10.529	10.811	
	Valencia #3-BN*	0.218	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.675	0.000			
	+ #5 Socorro	0.218	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.311	0.000	10.529	10.811	
BERNALILLO	Sandoval #1	0.147	0.391	0.000	2.000	1.932	0.000	0.000	0.000	0.000	9.472	0.000	11.619	11.795	
BLOOMFIELD	San Juan #6	0.311	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	4.495	0.000	6.806	6.995	6.995
CAPITAN	Lincoln #28	0.223	0.341	0.000	2.000	2.000	0.000	0.000	0.000	0.000	1.707	0.000	3.930	4.048	
CARLSBAD	Eddy #C	0.400	0.500	0.500	2.000	2.000	2.000	2.000	2.000	2.000	1.396	0.000	5.796	5.896	5.896
CARRIZOZO	Lincoln #7	0.332	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.611	0.000	8.943	9.111	
	+ #7L Socorro	0.332	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.611	0.000	8.943	9.111	
CENTRAL	San Juan #22	0.342	0.500	0.500	1.984	2.000	2.000	0.000	0.000	0.000	7.634	0.000	9.960	10.134	10.134
CHAMA	Rio Arriba #19	0.263	0.246	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.263	2.246	
CIMARRON	Colfax #3	0.500	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	1.695	0.720	4.915	4.915	4.915
CLAYTON	Union #1	0.369	0.486	0.486	2.000	2.000	2.000	3.000	2.911	2.911	0.000	0.000	5.369	5.397	5.397
CLOUDCROFT	Otero #11	0.225	0.359	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.954	0.000	9.179	9.313	
CLOVIS	Curry #1	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.964	0.000	7.464	7.464	
COBRE	Grant #2	0.301	0.231	0.231	1.938	1.674	1.674	0.000	0.000	0.000	7.315	0.000	9.554	9.220	9.220
CORONA	Lincoln #13	0.468	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.808	0.000	7.276	7.308	
	+ #13L Socorro	0.468	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.084	0.000	6.552	6.584	
	+ #20/35 Torrance	0.468	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.084	0.000	6.552	6.584	
CUBA	Sandoval #20	0.235	0.348	0.348	2.000	2.000	2.000	0.000	0.000	0.000	6.769	2.125	11.129	11.242	11.242
DEMING	Luna #1	0.381	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.626	0.000	7.007	7.126	
DES MOINES	Union #22	0.277	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.085	4.121	11.483	11.706	
	+ #35 Colfax	0.277	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.085	4.121	11.483	11.706	
DEXTER	Chaves #8	0.220	0.461	0.461	2.000	2.000	2.000	0.000	0.000	0.000	9.794	0.000	12.014	12.255	12.255
DORA	Roosevelt #39	0.300	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	2.300	2.500	2.500
DULCE	Rio Arriba #21	0.026	0.500	0.500	0.000	0.000	0.000	4.952	5.000	5.000	6.660	0.000	11.638	12.160	12.160
ELIDA	Roosevelt #2	0.279	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	7.873	0.000	10.152	10.373	10.373
	+ #27/28 Chaves	0.279	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	7.873	0.000	10.152	10.373	10.373
ESPANOLA	Rio Arriba #45	0.160	0.218	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.157	0.751	9.068	9.126	
	+ #18 Santa Fe	0.160	0.218	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.157	0.751	9.068	9.126	
ESTANCIA	Torrance #7	0.496	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.301	0.000	7.797	7.801	

**DISTRICT TAX RATES**  
**(Per \$1,000 Assessed Value)**  
**2002-2003 OPERATING BUDGET**

SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
EUNICE	Lea #8	0.326	0.500	0.500	2.000	2.000	2.000	2.000	2.000	2.000	0.000	0.000	4.326	4.500	4.500
FARMINGTON	San Juan #5	0.355	0.478	0.478	2.000	2.000	2.000	0.000	0.000	0.000	7.991	0.000	10.346	10.469	10.469
FLOYD	Roosevelt #5	0.302	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	2.302	2.500	2.500
FORT SUMNER	De Baca #20	0.490	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.800	0.000	8.290	8.300	
GADSDEN	Dona Ana #16 + #16 Otero	0.272 0.272	0.500 0.500	0.000 0.000	2.000 2.000	2.000 2.000	0.000 0.000	0.000 0.000	0.000 0.000	0.000 0.000	14.364 14.364	0.000 0.000	16.636 16.636	16.864 16.864	
GALLUP	McKinley #1	0.239	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	8.079	0.000	10.318	10.579	10.579
GRADY	Curry #61 + #23/47 Quay	0.500 0.500	0.500 0.500	0.000 0.000	2.000 2.000	2.000 2.000	0.000 0.000	0.000 0.000	0.000 0.000	0.000 0.000	5.907 5.907	5.998 5.998	14.405 14.405	14.405 14.405	
GRANTS	Cibola #3	0.370	0.446	0.000	1.993	1.971	0.000	0.000	0.000	0.000	7.079	0.000	9.442	9.496	
HAGERMAN	Chaves #6	0.314	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	6.974	0.000	9.288	9.474	9.474
HATCH	Dona Ana #11	0.300	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	11.042	0.000	13.342	13.542	
HOBBS	Lea #16	0.312	0.491	0.491	2.000	2.000	2.000	4.000	4.000	4.000	2.691	0.000	9.003	9.182	9.182
HONDO	Lincoln #20	0.407	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.676	0.000	9.083	9.176	
HOUSE	Quay #19 + #9A/74 Roosevelt	0.446 0.446	0.500 0.500	0.000 0.000	1.903 1.903	2.000 2.000	0.000 0.000	0.000 0.000	0.000 0.000	0.000 0.000	5.700 5.700	0.000 0.000	8.049 8.049	8.200 8.200	
JAL	Lea #19	0.429	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	2.429	2.500	2.500
JEMEZ MOUNTAIN	Rio Arriba #53	0.293	0.500	0.500	1.961	2.000	2.000	0.000	0.000	0.000	2.036	0.000	4.290	4.536	4.536
JEMEZ VALLEY	Sandoval #31	0.178	0.421	0.000	2.000	2.000	0.000	0.000	0.000	0.000	9.204	0.000	11.382	11.625	
LAKE ARTHUR	Chaves #20	0.349	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	4.156	0.000	6.505	6.656	6.656
LAS CRUCES	Dona Ana #2	0.290	0.428	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.548	0.000	9.838	9.976	
LAS VEGAS CITY	San Miguel #2 + #12C Mora	0.194 0.194	0.444 0.444	0.000 0.000	2.000 2.000	1.775 1.775	0.000 0.000	0.000 0.000	0.000 0.000	0.000 0.000	4.849 4.849	4.385 4.385	11.428 11.428	11.453 11.453	
LAS VEGAS WEST	San Miguel #1	0.213	0.433	0.000	2.000	1.738	0.000	0.000	0.000	0.000	1.857	0.000	4.070	4.028	
LOGAN	Quay #32 + #24/25 Harding + #33 Quay	0.450 0.450 0.450	0.500 0.500 0.500	0.500 0.500 0.500	2.000 2.000 2.000	2.000 2.000 2.000	2.000 2.000 2.000	0.000 0.000 0.000	0.000 0.000 0.000	0.000 0.000 0.000	4.688 4.688 4.688	0.000 0.000 0.000	7.138 7.138 7.138	7.188 7.188 7.188	7.188 7.188 7.188
LORDSBURG	Hidalgo #1	0.452	0.500	0.000	1.944	2.000	0.000	0.000	0.000	0.000	8.959	0.000	11.355	11.459	
LOS ALAMOS	Los Alamos #1	0.268	0.391	0.000	0.000	0.000	0.000	3.489	3.205	0.000	3.969	0.000	7.726	7.565	
LOS LUNAS	Valencia #1 Valencia #3-LL**	0.165 0.165	0.363 0.363	0.000 0.000	2.000 2.000	2.000 2.000	0.000 0.000	3.000 3.000	3.000 3.000	0.000 0.000	8.172 8.208	0.000 0.000	13.337	13.535	
LOVING	Eddy #10	0.360	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	7.116	0.000	9.476	9.616	9.616
LOVINGTON	Lea #1	0.300	0.496	0.496	2.000	2.000	2.000	1.582	1.582	1.582	2.127	0.291	6.300	6.496	6.496
MAGDALENA	Socorro #12	0.366	0.473	0.000	2.000	1.892	0.000	0.000	0.000	0.000	10.811	0.000	13.177	13.176	
MAXWELL	Colfax #26	0.309	0.500	0.000	1.958	2.000	0.000	0.000	0.000	0.000	5.215	0.000	7.482	7.715	
MELROSE	Curry #12 + #9/53 Roosevelt + #53 Quay	0.500 0.500 0.500	0.500 0.500 0.500	0.000 0.000 0.000	2.000 2.000 2.000	2.000 2.000 2.000	0.000 0.000 0.000	0.000 0.000 0.000	0.000 0.000 0.000	0.000 0.000 0.000	6.313 6.313 6.313	0.000 0.000 0.000	8.813 8.813 8.813	8.813 8.813 8.813	

**DISTRICT TAX RATES**  
**(Per \$1,000 Assessed Value)**  
**2002-2003 OPERATING BUDGET**

SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
MESA VISTA	Taos #6	0.173	0.298	0.000	1.770	1.920	0.000	0.000	0.000	0.000	5.561	0.000	7.504	7.779	
	+ #6T Rio Arriba	0.173	0.298	0.000	1.770	1.920	0.000	0.000	0.000	0.000	5.561	0.000	7.504	7.779	
MORA	Mora #1	0.263	0.323	0.000	1.858	2.000	0.000	0.000	0.000	0.000	7.202	0.000	9.323	9.525	
MORIARTY	Torrance #8	0.344	0.450	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.976	0.000	10.320	10.426	
	+ #8T Bernalillo	0.344	0.450	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.976	0.000	10.320	10.426	
	+ #24 Bernalillo	0.344	0.450	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.976	0.000	10.320	10.426	
	+ #8T Santa Fe	0.344	0.450	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.976	0.000	10.320	10.426	
MOSQUERO	Harding #5	0.369	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	2.012	1.409	5.790	5.921	5.921
MOUNTAINAIR	Torrance #13	0.467	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.796	0.000	9.263	9.296	
	+ #13T Socorro	0.467	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	6.796	0.000	9.263	9.296	
PECOS	San Miguel #21	0.109	0.156	0.000	2.000	1.705	0.000	0.000	0.000	0.000	6.335	0.000	8.444	8.196	
PENASCO	Taos #4	0.134	0.364	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.332	0.000	4.466	4.696	
	+ #32 Rio Arriba	0.134	0.364	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.332	0.000	4.466	4.696	
POJOAQUE	Santa Fe #1	0.132	0.374	0.000	1.943	2.000	0.000	0.000	0.000	0.000	9.575	0.000	11.650	11.949	
PORTALES	Roosevelt #1	0.276	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	3.935	2.891	9.102	9.326	
QUEMADO	Catron #2	0.480	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	3.636	0.000	6.116	6.136	
	+ #2A Catron	0.480	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	3.636	0.000	6.116	6.136	
	+ Q-M-O2 Cibola	0.480	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	3.636	0.000	6.116	6.136	
QUESTA	Taos #9	0.348	0.475	0.000	1.505	1.937	0.000	0.000	0.000	0.000	3.478	0.000	5.331	5.890	
RATON	Colfax #11	0.412	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.758	0.000	11.170	11.258	
RESERVE	Catron #1	0.445	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.445	0.500	
RIO RANCHO	Sandoval #94	0.212	0.289	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.538	0.000	10.750	10.827	
ROSWELL	Chaves #1	0.280	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	2.989	0.000	5.269	5.489	5.489
ROY	Harding #3	0.299	0.500	0.500	1.978	2.000	2.000	0.000	0.000	0.000	6.395	0.000	8.672	8.895	8.895
RUIDOSO	Lincoln #3	0.283	0.494	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.930	0.000	7.213	7.424	
SAN JON	Quay #34	0.432	0.500	0.000	1.757	2.000	0.000	0.000	0.000	0.000	10.112	0.000	12.301	12.612	
SANTA FE	Santa Fe #C	0.124	0.290	0.000	2.000	2.000	0.000	1.446	1.500	0.000	4.008	0.000	7.578	7.798	
SANTA ROSA	Guadalupe #8	0.285	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.713	0.000	9.998	10.213	
	+ #50 San Miguel	0.285	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	7.713	0.000	9.998	10.213	
SILVER CITY	Grant #1	0.281	0.303	0.303	1.907	1.409	1.409	0.000	0.000	0.000	3.876	0.000	6.064	5.588	5.588
SOCORRO	Socorro #1	0.334	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	8.294	0.000	10.628	10.794	
SPRINGER	Colfax #24	0.301	0.500	0.000	1.997	2.000	0.000	0.000	0.000	0.000	6.168	2.401	10.867	11.069	
	+ #49 Union	0.301	0.500	0.000	1.997	2.000	0.000	0.000	0.000	0.000	6.168	2.401	10.867	11.069	
TAOS	Taos #1/#8-18	0.144	0.194	0.000	1.735	1.883	0.000	0.000	0.000	0.000	1.461	1.022	4.362	4.560	
TATUM	Lea #28	0.282	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.612	0.000	5.894	6.112	6.112
	+ #1L Chaves	0.282	0.500	0.500	2.000	2.000	2.000	0.000	0.000	0.000	3.612	0.000	5.894	6.112	6.112

**DISTRICT TAX RATES**  
**(Per \$1,000 Assessed Value)**  
**2002-2003 OPERATING BUDGET**

SCHOOL DISTRICT	COUNTY	OPERATIONAL LEVY			CAPITAL IMPROVEMENTS SB-9 LEVY			CAPITAL IMPROVEMENTS HB-33 LEVY			DEBT SERVICE LEVY	EDUCATION TECH. DEBT SERVICE	TOTAL RATE		
		Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas	Residential	Non- Residential	Copper, Oil and Gas			Residential	Non- Residential	Copper, Oil and Gas
TEXICO	Curry #2	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.692	0.000	8.192	8.192	
	+ #3 Roosevelt	0.500	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.692	0.000	8.192	8.192	
TRUTH OR CONSEQ.	Sierra #6	0.463	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.660	0.000	8.123	8.160	
TUCUMCARI	Quay #1	0.408	0.500	0.000	1.632	2.000	0.000	0.000	0.000	0.000	6.253	0.000	8.293	8.753	
TULAROSA	Otero #4	0.306	0.500	0.000	1.954	2.000	0.000	0.000	0.000	0.000	9.372	0.000	11.632	11.872	
VAUGHN	Guadalupe #33	0.411	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.330	0.000	6.741	6.830	
	+ #16 Torrance	0.411	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	4.330	0.000	6.741	6.830	
WAGON MOUND	Mora #12	0.277	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	5.691	1.784	9.752	9.975	
ZUNI	McKinley	0.343	0.500	0.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	12.905	15.248	15.405	
STATEWIDE	AVERAGE	0.325	0.459	0.137	1.846	1.848	0.549	0.375	0.384	0.190	5.412	0.510	8.415	8.558	7.238

\* Valencia #3-BN's debt levy rate of 7.675 mills is to be distributed to the Los Lunas school district to pay a portion of the Los Lunas debt that was authorized by the voters prior to the annexation. Los Lunas passed a new HB-33 election in 2002. Since residents in #3-BN are now in Belen, the Los Lunas HB-33 rate no longer applies.

\*\* Valencia #3-LL's debt levy rate includes 7.121 mills to be distributed to the Belen school district to cover the portion of Belen's debt that was authorized by the voters prior to the annexation and 1.087 mills to be distributed to the Los Lunas school district to cover the portion of the Los Lunas debt that was authorized by the voters after the annexation. Also, Los Lunas passed a new HB-33 election in 2002. Since residents in #3-LL are now in Los Lunas, the Los Lunas HB-33 rate does apply.

**BONDED DEBT OF SCHOOL DISTRICTS  
AS OF JUNE 30, 2002  
(Using 2001 Final Assessed Valuations)**

SCHOOL DISTRICT	COUNTY	OUTSTANDING PRINCIPAL 6/30/2001	BONDS SOLD 07/1/01 - 06/30/02	PAYMENTS ON PRINCIPAL 07/1/01 - 06/30/02	PAYMENTS ON INTEREST 07/1/01 - 06/30/02	OUTSTANDING PRINCIPAL 6/30/2002	BONDS AUTHORIZED UNSOLD 06/30/02	PERCENT OF BONDING CAPACITY
ALAMOGORDO	Otero	\$12,930,000	\$0	\$2,680,000	\$725,398	\$10,250,000	\$0	40.6%
ALBUQUERQUE	Bernalillo	\$156,753,845	\$50,850,000	\$99,803,845	\$4,936,965	\$107,800,000	\$22,250,000	19.4%
ANIMAS	Hidalgo	\$2,470,000	\$0	\$1,955,000	\$71,973	\$515,000	\$0	29.2%
ARTESIA	Eddy	\$8,447,581	\$0	\$297,581	\$243,497	\$8,150,000	\$0	18.9%
AZTEC	San Juan	\$17,200,000	\$0	\$1,325,000	\$680,356	\$15,875,000	\$0	29.5%
BELEN	Valencia	\$16,765,000	\$2,500,000	\$1,540,000	\$767,645	\$17,725,000	\$4,500,000	95.8%
BERNALILLO	Sandoval	\$19,515,000	\$0	\$300,000	\$764,229	\$19,215,000	\$7,750,000	108.7%
BLOOMFIELD	San Juan	\$22,525,000	\$5,200,000	\$1,625,000	\$924,357	\$26,100,000	\$6,800,000	62.0%
CAPITAN	Lincoln	\$2,460,000	\$0	\$225,000	\$165,246	\$2,235,000	\$0	22.7%
CARLSBAD	Eddy	\$8,406,000	\$0	\$1,131,000	\$396,650	\$7,275,000	\$0	13.1%
CARRIZOZO	Lincoln	\$1,005,000	\$550,000	\$85,000	\$57,940	\$1,470,000	\$450,000	95.5%
CENTRAL	San Juan	\$35,475,000	\$0	\$2,950,000	\$1,811,975	\$32,525,000	\$9,500,000	89.9%
CHAMA	Rio Arriba	\$490,000	\$0	\$210,000	\$30,594	\$280,000	\$0	5.0%
CIMARRON	Colfax	\$2,965,000	\$775,000	\$1,395,000	\$0	\$2,345,000	\$0	27.2%
CLAYTON	Union	\$45,000	\$0	\$45,000	\$4,225	\$0	\$0	0.0%
CLOUDCROFT	Otero	\$4,815,000	\$0	\$200,000	\$29,200	\$4,615,000	\$1,500,000	82.4%
CLOVIS	Curry	\$9,250,000	\$0	\$0	\$771,650	\$15,425,000	\$0	72.6%
COBRE	Grant	\$8,030,000	\$0	\$605,000	\$421,226	\$7,425,000	\$0	77.9%
CORONA	Lincoln	\$665,000	\$0	\$15,000	\$32,023	\$650,000	\$0	46.3%
CUBA	Sandoval	\$1,664,556	\$0	\$204,556	\$86,138	\$1,460,000	\$0	62.0%
DEMING	Luna	\$9,120,000	\$0	\$730,000	\$471,080	\$8,390,000	\$0	54.1%
DES MOINES	Union	\$854,631	\$0	\$104,631	\$48,215	\$750,000	\$0	74.2%
DEXTER	Chaves	\$1,755,000	\$0	\$0	\$92,793	\$1,990,000	\$520,000	85.5%
DORA	Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
DULCE	Rio Arriba	\$8,000,000	\$2,000,000	\$0	\$0	\$10,000,000	\$10,000,000	28.2%
ELIDA	Roosevelt	\$770,000	\$0	\$0	\$0	\$770,000	\$0	86.3%
ESPANOLA	Rio Arriba	\$13,540,000	\$5,300,000	\$1,535,000	\$672,752	\$17,305,000	\$10,000,000	79.5%

**BONDED DEBT OF SCHOOL DISTRICTS  
AS OF JUNE 30, 2002  
(Using 2001 Final Assessed Valuations)**

SCHOOL DISTRICT	COUNTY	OUTSTANDING PRINCIPAL 6/30/2001	BONDS SOLD 07/1/01 - 06/30/02	PAYMENTS ON PRINCIPAL 07/1/01 - 06/30/02	PAYMENTS ON INTEREST 07/1/01 - 06/30/02	OUTSTANDING PRINCIPAL 6/30/2002	BONDS AUTHORIZED UNSOLD 06/30/02	PERCENT OF BONDING CAPACITY
ESTANCIA	Torrance	\$3,150,000	\$0	\$25,000	\$186,818	\$3,125,000	\$0	80.1%
EUNICE	Lea	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
FARMINGTON	San Juan	\$51,280,000	\$1,800,000	\$17,520,000	\$2,020,109	\$35,560,000	\$0	72.7%
FLOYD	Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
FORT SUMNER	De Baca	\$1,220,000	\$0	\$110,000	\$80,965	\$1,110,000	\$0	55.9%
GADSDEN	Dona Ana	\$22,125,000	\$4,350,000	\$475,000	\$1,001,195	\$26,000,000	\$9,500,000	110.1%
GALLUP	McKinley	\$29,525,000	\$10,375,000	\$8,475,000	\$1,539,156	\$31,425,000	\$3,500,000	92.7%
GRADY	Curry	\$380,000	\$0	\$60,000	\$22,504	\$320,000	\$0	81.1%
GRANTS	Cibola	\$11,675,000	\$0	\$525,000	\$338,460	\$11,150,000	\$2,500,000	103.8%
HAGERMAN	Chaves	\$915,000	\$0	\$185,000	\$41,430	\$730,000	\$0	71.6%
HATCH	Dona Ana	\$1,840,000	\$500,000	\$270,000	\$96,647	\$2,070,000	\$950,000	86.2%
HOBBS	Lea	\$0	\$0	\$0	\$0	\$7,000,000	\$0	18.8%
HONDO	Lincoln	\$800,000	\$165,000	\$60,000	\$45,918	\$905,000	\$0	91.6%
HOUSE	Quay	\$170,000	\$0	\$30,000	\$12,895	\$140,000	\$0	33.2%
JAL	Lea	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
JEMEZ MOUNTAIN	Rio Arriba	\$3,180,000	\$0	\$0	\$314,753	\$4,545,000	\$0	31.8%
JEMEZ VALLEY	Sandoval	\$2,725,000	\$340,000	\$340,000	\$135,575	\$2,725,000	\$1,725,000	89.0%
LAKE ARTHUR	Chaves	\$585,000	\$0	\$50,000	\$31,306	\$535,000	\$0	53.5%
LAS CRUCES	Dona Ana	\$66,150,000	\$10,000,000	\$7,975,000	\$3,136,683	\$68,175,000	\$10,000,000	77.0%
LAS VEGAS CITY	San Miguel	\$7,460,000	\$0	\$440,000	\$307,690	\$7,020,000	\$0	72.7%
LAS VEGAS WEST	San Miguel	\$6,565,000	\$1,750,000	\$0	\$318,073	\$9,440,000	\$1,290,000	140.0%
LOGAN	Quay	\$1,235,000	\$990,000	\$1,045,000	\$17,440	\$1,180,000	\$0	94.5%
LORDSBURG	Hidalgo	\$3,190,000	\$0	\$400,000	\$167,834	\$2,790,000	\$0	88.1%
LOS ALAMOS	Los Alamos	\$11,500,000	\$185,000	\$975,000	\$508,647	\$10,710,000	\$0	37.6%
LOS LUNAS	Valencia	\$31,010,784	\$2,250,000	\$8,970,784	\$1,028,100	\$24,290,000	\$12,300,000	101.2%
LOVING	Eddy	\$3,865,000	\$2,600,000	\$2,790,000	\$71,506	\$3,675,000	\$0	92.1%
LOVINGTON	Lea	\$4,455,000	\$5,300,000	\$520,000	\$232,616	\$9,235,000	\$4,700,000	32.5%

**BONDED DEBT OF SCHOOL DISTRICTS  
AS OF JUNE 30, 2002  
(Using 2001 Final Assessed Valuations)**

SCHOOL DISTRICT	COUNTY	OUTSTANDING PRINCIPAL 6/30/2001	BONDS SOLD 07/1/01 - 06/30/02	PAYMENTS ON PRINCIPAL 07/1/01 - 06/30/02	PAYMENTS ON INTEREST 07/1/01 - 06/30/02	OUTSTANDING PRINCIPAL 6/30/2002	BONDS AUTHORIZED UNSOLD 06/30/02	PERCENT OF BONDING CAPACITY
MAGDALENA	Socorro	\$380,000	\$0	\$80,000	\$25,338	\$300,000	\$0	50.2%
MAXWELL	Colfax	\$250,000	\$0	\$15,000	\$11,086	\$235,000	\$0	67.1%
MELROSE	Curry	\$525,000	\$0	\$85,000	\$31,773	\$440,000	\$0	39.9%
MESA VISTA	Taos	\$2,010,000	\$0	\$100,000	\$108,494	\$1,910,000	\$0	77.0%
MORA	Mora	\$2,255,057	\$0	\$235,057	\$83,521	\$2,020,000	\$0	80.2%
MORIARTY	Torrance	\$15,825,000	\$3,000,000	\$1,075,000	\$679,350	\$17,750,000	\$1,000,000	98.6%
MOSQUERO	Harding	\$820,000	\$150,000	\$95,000	\$49,395	\$875,000	\$0	77.1%
MOUNTAINAIR	Torrance	\$1,520,000	\$0	\$75,000	\$64,889	\$1,445,000	\$75,000	97.6%
PECOS	Pecos	\$3,570,000	\$2,700,000	\$2,755,000	\$150,638	\$3,515,000	\$0	88.0%
PENASCO	Taos	\$935,000	\$0	\$70,000	\$58,153	\$865,000	\$0	59.4%
POJOAQUE	Santa Fe	\$6,715,000	\$0	\$575,000	\$83,724	\$6,140,000	\$2,300,000	81.7%
PORTALES	Roosevelt	\$6,904,500	\$1,400,000	\$0	\$118,163	\$8,600,000	\$600,000	99.6%
QUEMADO	Catron	\$0	\$2,000,000	\$0	\$0	\$2,000,000	\$0	86.4%
QUESTA	Taos	\$1,345,000	\$900,000	\$760,000	\$71,445	\$1,485,000	\$0	30.7%
RATON	Colfax	\$3,160,000	\$0	\$380,000	\$174,946	\$2,780,000	\$0	70.6%
RESERVE	Catron	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
RIO RANCHO	Sandoval	\$42,650,000	\$9,200,000	\$4,175,000	\$1,894,278	\$47,675,000	\$20,000,000	99.9%
ROSWELL	Chaves	\$13,065,000	\$0	\$1,050,000	\$707,813	\$12,015,000	\$0	36.1%
ROY	Harding	\$305,000	\$0	\$0	\$21,977	\$305,000	\$0	83.7%
RUIDOSO	Lincoln	\$11,575,000	\$0	\$900,000	\$619,975	\$10,675,000	\$0	58.1%
SAN JON	Quay	\$599,000	\$0	\$49,000	\$33,351	\$550,000	\$0	98.6%
SANTA FE	Santa Fe	\$19,197,500	\$35,400,000	\$3,397,500	\$789,050	\$51,200,000	\$10,200,000	26.0%
SANTA ROSA	Guadalupe	\$3,275,000	\$900,000	\$310,000	\$89,978	\$3,865,000	\$900,000	99.6%
SILVER CITY	Grant	\$10,130,000	\$0	\$810,000	\$515,025	\$9,320,000	\$0	48.3%
SOCORRO	Socorro	\$4,936,400	\$680,000	\$386,400	\$235,177	\$5,230,000	\$700,000	102.5%
SPRINGER	Colfax	\$805,000	\$0	\$0	\$45,351	\$940,000	\$185,000	86.5%

**BONDED DEBT OF SCHOOL DISTRICTS  
AS OF JUNE 30, 2002  
(Using 2001 Final Assessed Valuations)**

SCHOOL DISTRICT	COUNTY	OUTSTANDING PRINCIPAL 6/30/2001	BONDS SOLD 07/1/01 - 06/30/02	PAYMENTS ON PRINCIPAL 07/1/01 - 06/30/02	PAYMENTS ON INTEREST 07/1/01 - 06/30/02	OUTSTANDING PRINCIPAL 6/30/2002	BONDS AUTHORIZED UNSOLD 06/30/02	PERCENT OF BONDING CAPACITY
TAOS	Taos	\$8,190,000	\$4,015,000	\$4,730,000	\$485,379	\$7,475,000	\$0	27.9%
TATUM	Lea	\$958,600	\$0	\$218,600	\$56,549	\$740,000	\$0	18.1%
TEXICO	Curry	\$1,540,000	\$0	\$395,000	\$57,031	\$1,145,000	\$600,000	68.3%
TRUTH OR CONSEQ.	Sierra	\$5,510,000	\$0	\$1,975,000	\$78,365	\$3,535,000	\$1,500,000	32.0%
TUCUMCARI	Quay	\$3,355,000	\$0	\$245,000	\$179,556	\$3,110,000	\$0	81.6%
TULAROSA	Otero	\$2,425,000	\$435,000	\$230,000	\$109,883	\$2,630,000	\$380,000	99.0%
VAUGHN	Guadalupe	\$1,601,470	\$0	\$209,470	\$13,671	\$1,392,000	\$0	64.4%
WAGON MOUND	Mora	\$964,000	\$0	\$124,000	\$36,825	\$840,000	\$0	76.2%
ZUNI	McKinley	\$130,000	\$100,000	\$105,000	\$3,575	\$125,000	\$0	76.8%
STATEWIDE	GRAND TOTALS	\$808,343,924	\$168,660,000	\$195,812,424	\$33,546,163	\$797,522,000	\$158,175,000	43.1%

NOTE: Bonding capacity is 6% of assessed valuation.